

THE G. T. R., it is said, will put down 2,000,000 new ties this year, while the C. P. R. has to replace most of its ties.

ACCORDING to the *Alvinston Free Press*, a branch of a chartered bank may soon be established in that place.

ONE thousand men are now employed on the extension of the Ottawa, Arnprior and Parry Sound Railway.

A WESTERN exchange floats a rumor of a scheme to connect Paris and Brantford by electric railway.

A NUMBER of St. Thomas citizens are organizing themselves into a company for the purpose of carrying on a handle factory business.

A MEETING called for the purpose of forming a board of trade in Dartmouth, N. S., was not sufficiently well attended, and an adjourned meeting will again consider the project.

FOSTER, MILBURN Co., of Buffalo, incorporated this month to manufacture proprietary medicines; capital \$150,000, and has for directors Orren E. Foster, James Foster, Herbert J. Brain and Harry T. Vars, of Buffalo, and Thomas Milburn, of Toronto.

R. S. CLINE, dry goods merchant, Cornwall, Ont., reported in these columns lately as being in financial difficulties, has effected a settlement at 65 cents; 50 cents secured, payable in 3, 6, 9 and 12 months, and 15 cents his own notes at 18 months.

J. A. & W. A. CHESLEY, of St. John, N.B., an old established firm engaged in the foundry business, and the making of ship and railway forgings, have assigned. They have been going behind for some time, and there has been an apparent lack of harmony between the partners of late.

THERE are a few assignments in the western provinces and territories of the Dominion. Amongst them we find that of George Thompson, druggist at Edmonton. He purchased P. Daly's stock in 1891 for \$2,000, paying half cash. A mortgage was given for the balance, and as this has not been paid off he now assigns.—The sheriff has sold out the hotel effects of Whiffin & Barnes at Qu'Appelle.—R. W. McIntosh, hotel keeper at New Westminster, B. C., assigns with assets of \$3,000, and liabilities slightly in excess of this sum.—F. A. Anley, butcher at Union Mines, has assigned.

Leading Wholesale Trade of Toronto.

J. F. EBY. HUGH BLAIN.

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GOOD BLACKING

"KAISER WILHELM"
(GERMAN)

Shoe Blacking
softens the leather and gives
a splendid, lasting shine.

EBY, BLAIN & CO.
Wholesale Front & Scott Sts.,
Grocers Toronto.

THE Tilsonburg jewellery stock of J. T. Mowat has been sold at 35 per cent., and the clothing stock of Viger & Co., at St. Catharines, will be sold on Tuesday next.

NEWS comes from Quebec of the suspension of Bilodeau, Lamontagne & Co., curriers. The firm was organized in 1887, and nearly all its product was shipped to England, where the leather market has been in very depressed condition for some time past. The liabilities are stated at about \$46,000.

An assignment is made by D. W. Turnbull, grocer, at Aylmer, Ont. He began the business four years ago, when he had \$1,000.—Wm. Canthers, dealer in furniture at Creemore, is in difficulty. He sold out in July last and started again in February. Now he assigns.—In March, 1891, George A. Fear opened a drug store in Goderich and gave a chattel mortgage of \$2,000 to secure balance of purchase. On this he paid \$1,200. Owing to dull trade he has been obliged to assign, and the stock will be sold in one week.—D. Lamont, dealer in harness, etc., Strathroy, removed to that place from Delaware in 1891, but did not accumulate any capital and now finds an assignment in order.—A few days ago James A. Griffiths, dealer in dry goods, etc., at St. Catharines, offered a compromise of 35 per cent., but this was not accepted, and now we hear of his assignment, with liabilities of about \$17,000.—An offer of compromise at 75 per cent. is also made by Stokes & Stover, general storekeepers at Sombra. In 1889 they bought the stock of P. Cattenach and did a fair business, but unfortunately granted credit too freely, hence their troubles.—J. Kopman, dealer in clothing in Georgetown, is in trouble. He owes over \$5,000 and his wife has made creditors an offer for the stock. If this is not accepted he will at once assign.

THE annual meeting of the Canadian Colored Cotton Mills Co. was held at their offices, Notre Dame street, Montreal, on 23rd instant. There were present Mr. A. F. Gault, president, and Messrs. James Crathern, H. Barbeau, James Ross, George Caverhill, A. C. Clarke, Mayor Villeneuve, Jacques Grenier, T. King, C. D. Owens, David Morrice, T. R. Watson, S. H. Ewing, David Morrice, jr., Robt. Gault, S. Findlay, S. H. Bethune, F. L. Beique, L. Marler, M. Crombie, James Wilson, Alex. Dupuis, and others. The statement for the

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Spring Assorting Season

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Tailors' Sup-
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Furnishings constant-
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year was submitted with the usual report. The output for the year was nearly \$2,500,000. Two dividends of 1½ per cent., making 3 per cent., amounting to \$81,000, and \$120,000 interest on bonds were paid, and \$15,000 carried forward to the credit of profit and loss. About \$200,000 had been spent on water power and other improvements on the property and plant during the year. The impression was conveyed that with a general improvement in trade the prospects for the future were sufficiently satisfactory. The old board, consisting of Messrs. A. F. Gault, T. King, C. D. Owen, R. L. Gault, and David Morrice, was re-elected. Mr. Gault was re-elected president, and Mr. C. D. Owen vice-president and managing director.

QUEBEC Province happenings for the week outside the cities of Montreal and Quebec, are as follows: L. A. Sauve, general dealer at Coteau du Lac, has arranged a compromise at 60 cents, secured, and payable in nine months. The liabilities are \$9,964, and assets \$12,649.—R. Beauvais & Frere, carriage makers at Laprairie, have compromised liabilities of \$3,000 at 25 per cent. cash.—J. McManus & Co., general store, Sherbrooke, reported last week as embarrassed, have assigned. Liabilities about \$10,000.—Ecrement & Co., of St. Gabriel de Brandon, have been asked to assign, an offer of 25 cents on liabilities of \$3,200 not being entertained. Mrs. Ecrement took up the business of her late husband in 1885, making a compromise with creditors at that time of 60 cents on the dollar. She failed again in 1890, with liabilities of \$6,900.—Sauve Bros., general dealers, Rock Island, have been able to settle with their creditors at 35 per cent., cash. They owed \$2,787.—Thibaud & Co., of Ste. Eulalie, reported in trouble last week, have assigned, and the estate will be wound up.—H. & S. Veit, doing business in general merchandise and fish on the Gaspé coast, at Gaspé Basin and Douglastown, are arranging a composition at 80 cents on the dollar, secured, and payable spread over fifteen months. They show a small surplus over liabilities of about \$7,000.—Eusebe Camirand, who has done a small general trade at Ste. Monique de Nicolet for the last twenty years, is in the hands of the assignee for the third time. His last previous failure was in 1890, when he compromised at 50 cents. His present liabilities are about \$2,000.

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