

The merchants of Valleyfield, Que., contemplate establishing a board of trade.

The new officers of the Bowmanville Board of Trade are: President, W. B. Couch; vice-president, C. M. Cawker; treasurer, John Lyle; secretary, J. H. H. Jury.

When a Paris shopkeeper advertises "goods at cost" a government official inspects his prices and sees that he is carrying out what he advertises. Any fraud in this respect is vigorously punished.

New York retail merchants find the dogs which are led by chains by fashionable women such a nuisance in their stores that many have put up a gilt sign reading: "Dogs are not admitted here unless in arms."

At Black Lake, Que., the Anglo-Scotch Asbestos Company is building a factory and putting in machinery to crush asbestos rock instead of cobbling it. The Boston Asbestos Company averages $1\frac{1}{2}$ to $1\frac{1}{4}$ tons per day.

Down in St. George, N. B., there is every indication that the red granite industry will be more extensive this year than ever before. All the polishing works, says an exchange, have resumed operations for the season.

The Canadian Pacific Colonization Corporation has just been registered with a capital of £500,000 in fifty thousand £10 shares. It is formed to acquire lands of a new Canadian Crown lands syndicate in Alberta for settlement purposes.

According to the Vancouver News-Advertiser, the Royal City Planing Mills Co. have shipped to the east 350,000 ft. of lumber. The s.s. "Abyssinia" loaded lumber, shingles and laths for shipment to Tientsin, China, and other cargoes of a like sort will follow.

We find that we were in error in placing the name of Messrs. Wright & Payton, pump dealers, among a list of Peterboro traders assigned in our issue of 2nd instant. Messrs. Wright & Payton, we find, have not assigned, and we regret that we should have done them an injustice in the manner referred to.

Logging operations in the neighborhood of Sackville, N. B., are being vigorously prosecuted. J. L. Black, of that town, will get out logs enough to make 6,000,000 superficial feet of lumber; Black & Robertson will get out about 14,000 logs; J. M. Hicks, 12,000; Harvey Copp, 6,000; Eastabrook & Cook, 6,000; G. W. Towse, 2,000; and A. W. Ogden about 20,000.

The utility of windmills on the farm is now very generally recognized, and they are seen dotting hundreds of farms where five years ago none were to be found. A Western farmer writes to a Chicago paper that with his windmill he grinds all kinds of feed, makes a good article of corn-meal and Graham flour, shells corn, runs a feedcutter and a 29-inch wood saw.

GLOVER HARRISON, an old and highly respected retail merchant in this city, died a few days ago, of heart disease. His place of business, "China Hall," on King street, was widely known as a repository for art pottery and the better descriptions of china and glass goods. For this kind of trade Mr. Harrison catered long and successfully. His genial face and portly figure will be missed by the many frequenters of the extensive premises here.

A MONTREAL paper says that F. X. Caya, of St. Germain, Arthabaska, assigned some time ago with liabilities amounting to about \$3,500. The estate only paid about 45 cents on the dollar, and the insolvent was arrested on a capias

on the ground that he had fraudulently secreted his assets. He gave bail, but when leaving gaol was rearrested on another warrant issued at the instance of creditors. He immediately paid up, and the estate will now give the creditors one hundred cents on the dollar.

NET earnings equal to ten per cent. on the capital are shown in the seventh annual statement of the Bank of P.E.I., and two half-yearly dividends of eight per cent. were paid out of the profits. The total assets amount to upwards of \$382,000 and the liabilities to \$220,429.

MARITIME provinces' importers are interested in the announcement that the ss. "Ashdean" will sail from Newcastle-on-Tyne for St. John about the first week in April, with through freight. An exchange says that the venture is a new one, but sees no reason why, with the aid of New Brunswick importers, it should not prove a success. The "Ashdean" will be followed by other vessels as freight may offer.

The British Government measure for the amendment of the law relating to limited liability companies will contain a provision for enforcing a double registration. The first registration will be merely provisional, the second being delayed until the regulations of the Board of Trade are proved to have been complied with. Another safeguard against the creation of bogus companies will be a provision making it essential that a large proportion of the capital shall be paid up before any business is commenced.

The Montreal Loan and Mortgage Company, whose affairs were left in such a wretched condition by the late manager, Thos. Craig, appears to be recovering. According to a statement in the *Star*, the annual statement for 1887 shows a net profit of \$19,432.65, from real estate sales alone; three per cent. dividend has been paid, and \$34,148.37 carried forward to profit and loss account. Mr. R. Bolton was elected president, vice the late Mr. M. H. Gault, Hon. Senator Ogilvie is vice president, and Messrs. C. B. Black and F. Caverhill directors.

Forty years ago, says the Cornwall Standard, when J. J. Poapst took axe in hand to build a little shanty in the county of Stormont, he did not expect to live to see the site of that shanty and clearing become the now thriving village of Osnaburck Centre, between Wales on the G.T.R. and South Finch on the C.P.R. It has four stores, two hotels, a tailor, a shoemaker, a blacksmith, grist and saw mill, planing and shingle factory, lumber yard, carriage shop and two churches.

REGRET is wide-spread in Montreal at the death of Mr. Fred. B. Matthews, in the sixty-ninth year of his age. Mr. Matthews was for many years a resident of the city. About a quarter century ago he was connected with the firm of which Hon. Isaac Buchanan was the head, and the style of it afterwards became Leckie, Matthews & Co. More lately he was made a liquidator of the Exchange Bank. The deceased gentleman was a genial bachelor, with a love of manly sports, which he did much to inculcate among young men. He was also a constant supporter of the Mercantile Library Association, and a friend to many a charity.

A RECENT Cunard steamer brought to England Oriental mails by the C. P. R. steamers across the Pacific, and by that railway across the American continent. These letters were from Asia for all parts of Europe, including over 700 for Great Britain, 300 for Germany, 150 for Paris, 110 for other parts of France, 120 for Russia, 25 for Italy, 24 for Switzer-

land 21 for Denmark, &c., &c. The letters for Russia were posted in Siberia, and were conveyed through Japan and across the Pacific Ocean to British Columbia. The letters for Montreal were delivered in twenty-three days from the date of departure from Tokio, Japan.

At the annual meeting of the Intercolonial Coal Mining Company, limited, in Montreal last week, directors of the company for the ensuing year were chosen as under:—Messrs. Gilbert Scott, Henry A. Budden, Peter Redpath, Robert Anderson, James P. Cleghorn, Alexander Gunn, Henry J. Tiffin, W. M. Ramsay, and H. S. MacDougall. Mr. Scott was elected president.

When a prevailing craze in Canada is for storekeeping, as a "light and genteel" occupation, and when men are guilty of the folly of leaving farm and factory and even pulpit to go into merchandizing, without any previous training, it is refreshing to find a man here and there who will, following the advice of the Eastern poet:

"Leave noisy mill and chaffering store,
Build the farm-home one more."

We learn from the *Seaforth Expositor* that Mr. H. Brown, storekeeper in Winchelsea village, intends returning to the "smithy forge," and will open up for work in his old stand. "As Mr. Brown is a good workman he deserves the patronage of the surrounding neighborhood."

A CORRESPONDENT in Seaforth writes respecting an item in our issue of 2nd instant, claiming that the estate of C. H. Cliff & Son, of Durham (woollen manufacturers), breaks the record of small dividends:—"We claim that Barber & Co., of Toronto, downs all records. We enclose you statement of this estate, which was assigned in May, 1884, and the trustee sends out his statement of seven-eighths of a cent on the dollar, in December, 1887. We think this statement should be published in THE MONETARY TIMES." The trustee states, in his circular, that the claims against this estate amounted to \$70,000, while the assets were household furniture \$624, and a few hundred dollars in goods and fixtures and book accounts; while, so complicated were the insolvents' affairs, that "the expenses for legal advice and the labor of the trustee have been commensurate with the liabilities rather than with the assets."

Most of the creditors of J. C. Arnold, a general dealer at Coldwater, have agreed to accept his offer of fifty cents on the dollar. He was burned out last fall, and his present trouble appears to be due to the loss sustained then.

—Gardner Bros., hardware dealers at Essex Centre, who assigned in January, are endeavoring to arrange a settlement with creditors at sixty-five cents on the dollar.—Geo. C. Hunter, tins, Hamilton, has abandoned his

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