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Bring us your investment questions.  
We may be able to assist you.

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## ROYAL FINANCIAL CORPORATION, LIMITED

1001 ROGERS BUILDING, VANCOUVER, B.C.

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Brig.-Genl. V. W. ODLUM, C.B., C.M.G., D.S.O. Vice-Pres.

Capital Paid Up - - - \$566,220

### CANADIAN Government and Municipal BONDS

We shall be pleased to furnish our list  
of investment suggestions on request.

**W. A. MACKENZIE & COMPANY,**  
TORONTO - CANADA

Head Office for Canada  
and Newfoundland  
TORONTO



Manager and Attorney  
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