

SICKNESS INSURANCE BUSINESS TRANSACTED IN CANADA LAST YEAR

Twenty-nine companies and fraternal societies wrote sickness insurance in Canada last year under the supervision of the Dominion department of insurance. The details are given in the table appended. The premiums for the year totalled \$1,012,966. Of that sum, four companies took each over \$100,000. Two, the Ancient and the Independent Orders of Foresters, wrote \$421,000 between them, but that sum included funeral benefits. The Canadian Railway Accident and the Dominion of Canada Guarantee and Accident Company were the two insurance corporations obtaining the largest share of the premiums.

Losses incurred during the year amounted to \$707,603. Those of the two Foresters societies were very heavy, accounting for nearly half the total losses. Claims paid aggregated \$628,282, of which the two Foresters orders paid about half.

The stock companies' personal accident and sickness section of the International Casualty Underwriters' Association met during the recent convention at Quebec. President Hedley R. Woodward presided. He said that the standing committee had worked hard to bring about the needed reformation of accident contracts, but success had been denied. The larger companies could come to an understanding in an hour, he said, as they were now agreed as to what is necessary for the proper and prosperous conduct of the business, but that it seems to be almost impossible to bring all companies to their way of thinking.

Mr. Walter C. Faxon spoke in support of the movement for the elimination of frills. He opposed indemnity for sunstroke, saying it was simply disease with a violent name. He said that there was no warrant whatever for any double in-

demnities, but it was probably inadvisable now to eliminate them. The bites of insects and aeronautic accidents should be specifically excluded. He was in favor of an extra premium for automobile and motorcycle indemnities.

Insurance Commissioner Basford said that the insurance commissioners did not want to prescribe policies as they lack technical training, but what else could be done if the companies did not get together?

Under the head of new business, Mr. John T. Stone, spoke as follows: "Without offering any motion I desire to suggest for your consideration the matter that I have been making careful study of, and that is whether or not the premium payers are not entitled to more than the average of 50 per cent. of premiums as benefits. It is an open question whether prevailing agents' commissions are not too great. I have recently heard rumors of commissions running to 60 per cent. This is a question which we must face sooner or later. We can deal with it more wisely than any one else can for us. Insurance commissioners prefer not to settle it, but they are responsible to the people and the people are holding them responsible. We know what the legislatures can do if they try. I advise careful thought about trying to so regulate expenses that more money will be available for benefits to policyholders."

Officers were elected as follows: Messrs. Wilfred C. Potter, chairman; Bertrand A. Page, Walter C. Faxon, Hedley R. Woodward and Clark Howard, standing committee.

The section adopted the recommendation of the information bureau that applications hereafter include the date and place of birth of the applicant.

	Premiums of the year	Number of policies new and renewed	Amount of policies new and renewed	Number of policies in force in Canada at date	Losses incurred during the year	Claims paid
*Ancient Order of Foresters	\$ 145,227	.....	.....	.....	\$ 92,967	\$92,967
Canada Accident	10,069	2,611	.....	2,609	5,203	5,658
Canadian Casualty and Boiler	14,551	159	.....	128	7,977	6,688
Canadian Railway Accident	140,028	21,974	.....	15,706	73,156	70,146
Catholic Mutual Benefit Association	11,217	932	.....	3,345	9,134	8,397
Dominion Gresham	749	371	.....	337	884	484
Dominion of Canada Guarantee and Accident.	113,766	15,268	.....	11,527	56,738	56,710
Employers' Liability	20,051	3,268	\$4,888,500	3,241	16,138	15,138
Fidelity and Casualty	67,333	4,817	2,761,482	3,590	25,456	22,855
General Accident of Canada	44,713	426	.....	327	18,619	20,360
Guardian Accident and Guarantee	1,865	192	.....	191	379	379
Imperial Guarantee and Accident	.....	817	.....	669	30,167	28,779
*Independent Order of Foresters	276,066	8,270	.....	49,715	217,356	211,062
International Casualty	4,930	54	696	52	365	365
Law Union and Rock	8,991	781	.....	571	3,792	3,813
London Guarantee and Accident	24,730	639	3,284,504	628	8,315	8,207
London and Lancashire Gurantee and Accident.	24,630	3,984	.....	3,335	10,797	10,971
Maryland Casualty	1,847	164	181,583	124	2,142	452
Norwich Union Fire	94	28	.....	28	none	none
Ocean Accident and Guarantee	31,867	.....	.....	.....	8,727	8,276
Protective Association	.....	.....	.....	.....	30,589	30,360
Railway Passengers	15,703	.....	.....	.....	7,829	8,583
Royal Exchange	3,051	224	.....	220	605	180
*Royal Guardians	1,678	365	18,250	353	816	833
Travelers Indemnity Company, Hartford	22,880	1,787	.....	1,627	1,796	1,122
Travellers Indemnity Company of Canada	22,655	2,016	.....	1,455	14,679	14,645
United States Fidelity and Guaranty	3,342	210	.....	188	572	447
*Woodmen of the World	none	1,456	.....	3,463	none	none
Yorkshire	933	186	.....	182	405	405
Totals	\$1,012,966	.....	.....	.....	707,603	628,282

*Including funeral benefits.

WHAT A PROPHET MAY EXPECT IN THE WEST

"It is not safe for a Western man to indulge in any opinion as to the future of rival cities," says Sir William Whyte, "for the reason that if anyone went to Edmonton and predicted that Calgary would be a great city he would be immediately thrown into the North Saskatchewan, and if he repeated the offence at the expense of Calgary he would be at once consigned to the waters of the Bow before even getting a chance to say his prayers."

"Talk of holdings of Brazilian stock in Brazil is nonsense," said a banker to *The Monetary Times*. "There is none held there."

MOOSE JAW SEPTEMBER FIRES

The following fires occurring in Moose Jaw during September were reported to *The Monetary Times* by Fire Chief Baines:—

September 5—Mr. D. R. Brown's premises. Loss slight. No insurance. Cause, coal oil stove exploded.

September 18—Mr. Pashdown's outbuilding. Loss \$15. Insurance, stock \$700; building, \$1,000. Cause unknown.

September 19—Stable 16 Fairfield Street. Loss \$3. Cause, sparks from chimney.

The first shipment of apples from St. Catharines to Cape Town, South Africa, was made last week.