

Balance from 1907	\$ 4,577.69
Interest on Mortgage Loans	132,507.38
Interest on Share Loans	3,466.40
Interest on Agreement Balances	6,831.07
Insurance Commissions and Dividend	2,851.68
Rents	5,088.12
Sundry Profits	1,196.15
	\$156,518.49

Government Inspector's Report.

Vancouver, Canada, January 12th, 1909.

I Hereby Certify that I have examined the balance sheet and dividends of the British Columbia Permanent Loan and Savings Company, as given herewith, and find the same in accordance with the By-laws of the Company and the Laws of the Province. I have also examined the statements submitted to me upon which are based the Profits of the half year, and upon which Dividend No. 21 is declared, and I approve of the principle upon which such dividend has been computed, and consequently, sanction the payment of the same in accordance with "61 Vict., Cap. 22, Sec. 52, as amended by 64 Vict., Cap. 2, Sec. 6, 1900."

WILLIAM SKENE,

Inspector Investment and Loan Societies.

Vancouver, B.C., January 13th, 1909.

We have audited the accounts of The British Columbia Permanent Loan and Savings Company, from 31st December, 1907, to 31st December, 1908, and find the transactions of that period accurately recorded in the books of the Company; the receipts accounted for; the investments duly authorized; and receipts for all payments produced. We have made a careful examination of the Mortgages and have verified the Balances in the Bank and the cash on hand at 31st December, 1908.

The Statement of Receipts and Expenditures, and also the Statement of Assets and Liabilities, are properly drawn up, so as to exhibit a correct view of the affairs of the Company.

WILLIAM T. STEIN, C.A., (Edin.)
BUTTAR & CHIENE, C.A., (Edin.)
Auditors.

COMPARATIVE GROWTH

	Surplus	Assets
Dec. 31, 1900	\$2,691.75	\$230,297.11
Dec. 31, 1901	\$7,940.84	\$460,888.76
Dec. 31, 1902	\$14,356.49	\$712,983.32
Dec. 31, 1904	\$45,836.51	\$1,400,777.17
Dec. 31, 1906	\$171,452.21	\$1,871,864.85
Dec. 31, 1907	\$214,577.69	\$2,058,418.27
Dec. 31, 1908	\$265,484.00	\$2,284,832.33

LONDON & LANCASHIRE PLATE GLASS CO.

Some discussion arose in the House in committee last week, when the bill to incorporate the London & Lancashire Plate Glass & Indemnity Company was introduced. Mr. Emmerson reminded the committee that there is a great English company known as the London & Lancashire Insurance Company. "I notice that the incorporators of this bill reside in Toronto which would lead to the inference that the company we are now chartering is not a subsidiary company to the London & Lancashire of England. Was the question of the similarity of name discussed in the Banking and Commerce Committee? The objects sought are different, but there very readily arises in the minds of people a misapprehension as to the character of the company, and it seems to me that those who are promoting this bill should come with a different name from the one proposed. If that was discussed in committee and fully decided upon, it is not for me at this moment to raise any objection."

Mr. Fielding: "This question of the similarity of names very often comes before the Banking and Commerce Committee, and sometimes it is exceedingly difficult to decide on the proper view. There is no difficulty in the present case, because the incorporators are in Toronto, the company is practically a subsidiary company to the English company. It is promoted by that company, and the first gentleman named among the incorporators is the manager of that company in the Province of Ontario. So I think we may safely assume that in this case at all events there will be no objection."

The bill was reported read the third time and passed.

MOOSE JAW

Saskatchewan

Population 1904, 3,000	THE HALF-WAY HOUSE BETWEEN THE GREAT	Assessment 1904, \$1,662,990
" 1908, 10,000	LAKES AND THE ROCKY MOUNTAINS	" 1908, \$9,222,260

The Railway Centre of South Saskatchewan. The centre of one of the greatest Wheat producing districts in the world

- The largest divisional point on the Main line of the Canadian Pacific Railway between Winnipeg and Vancouver.
- The terminus of the Minneapolis, St. Paul and Sault St. Marie line direct from St. Paul and Chicago.
- The headquarters of the MOOSE JAW-Lacombe branch of the C.P.R., which when completed will give an air line from Chicago to Edmonton via MOOSE JAW.
- The Grand Trunk Pacific Railway Company and the Canadian Northern Company are pushing west; MOOSE JAW is directly in their track.
- Jim Hill with the Great Northern is heading this way.
- MOOSE JAW Dominion Lands Office led the world in 1908 with 14,728 entries. This means 8,000 actual settlers. Thousands will come this year and find homes in the great districts both north and south of MOOSE JAW.
- MOOSE JAW owns her own Water Works and Electric Light Plant, and is the headquarters of the Saskatchewan Telephone Company. There are vast beds of coal within thirty miles of the city, an unlimited supply of good water at hand, and with the resources of the surrounding country behind it MOOSE JAW makes one of the safest and surest places for capitalists to invest their money. Many are already here and many more are coming.

You Mr. Manufacturer { Don't you think if you had a factory, or
You Mr. Wholesaler { a warehouse, or a retail business
You Mr. Business Man { here it would make you money?

Then write for information to

HUGH McKELLAR, Commissioner, Moose Jaw Board of Trade.