

Call Options.

The following are the quotations on call options for 1, 2, and 3 months from London, England:—

	To end Nov.	To end Dec.	To end Jan.
Can. Pacific	2½	3½	4½
Atchison	2	2½	3
St. Paul	4	5	6
Eries	1½	1¾	1½
Louis. and Nash	2½	3½	5
Mo., Kan. and Tex.	1½	1½	1½
Norfolk and W	1½	2	2½
Ontario and W	1½	1½	1½
Reading	1½	1½	1½
Southern, com.	1½	1½	1½
South. Pacific	2	2½	3
U. S. Steel	1½	1½	2½
Union Pacific	2½	2½	3½
Wabash, pfd	1½	1½	2½
Baltimore	2½	3½	5

We are prepared to deal in options at the above prices. All transactions in options and for cash expire at 12 noon on contango day of the account in which the call is due. The amount paid for a call option entitles the giver to demand delivery of a stock at the option price, viz., the quotation ruling at the time when option is purchased. No interest is payable unless the call is exercised. Options can be closed at any time. We buy and sell options through the

LONDON AND PARIS EXCHANGE.

Booklet explaining Call Options free on application.

PARKER & CO., -- TORONTO



Debentures for Sale.

The undersigned is prepared to receive offers for the purchase of Debentures of Drainage District No. 4, in the Province of Manitoba, to the amount of \$72,000.00, and of Drainage District No. 6, in the said Province, to the amount of \$29,000.00, guaranteed by the Province, and issued under the provisions of "The Land Drainage Act, 1895," and amendments thereto, such debentures to be in denominations of \$1,000.00 each, dated November 15th, 1902, payable in thirty years from said date, and bear interest at the rate of four per centum per annum, payable half-yearly, at the Union Bank of Canada, Montreal. All offers must be addressed to the undersigned, marked "Tender for Drainage District Debentures," and must reach this office not later than the 15th day of November, 1902.

Delivery of bonds to be made in Winnipeg.

JOHN A. DAVIDSON,
Provincial Treasurer.

Provincial Treasurer's Office,
Winnipeg, Man., October 23rd, 1902.

Woollen Mill For Sale.

Water and steam power. One set woollen mill. Three story brick and stone, 36 x 52 ft. Two story brick and stone addition, 30 x 36 ft. Good locality. Wool plentiful. Address,
S. M. HUTCHESON, Paisley, Ont

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Write for prices to

The GEO. B. MEADOWS

Toronto Wire, Iron and Brass
Works Co., Limited, 117 King St.
TORONTO, CANADA West.

Mercantile Summary.

THE city of St. Thomas has taken over the local street railway system, acting upon a clause in the agreement which rendered it subject to forfeiture in the event of non-operation for sixty days. Necessary repairs are being made, and it is expected that cars will be running again this week.

NOTHING, perhaps, will better show the great movement which has been taking place of late into the Dominion than the fact that during the last fiscal year the increase in the importation of settlers' effects was \$1,774,044 in advance of the amount in 1899. Of this, no less than \$1,567,502 was from the United States, but this is to be expected from the proximity.

MESSRS. Herbert L. Dunn, of Toronto; H. L. Christy, of Pittsburg, Pa., and other gentlemen are forming a project to build a belt electric line through the Niagara Peninsula. The route will be from Homer to Niagara-on-the-Lake, thence along the river road to Queens-ton, and along the Q. & G. road back to Homer. They have already been granted a franchise by Grantham council. Work is to be completed by July 1st, 1905.

WE hear that Mr. W. A. Greene, late of the Williams, Greene & Rome Company, Berlin, Ont., is forming a stock company for the erection of a factory in Waterloo, Ont., for the manufacture of collars and cuffs. The ratepayers have voted to loan the company \$7,500, repayable in ten yearly instalments, with interest. They will also receive a free site and be exempt from general taxation for ten years.

THE annual meeting of the shareholders of the Great Northern Railway took place in Quebec on Friday last. The directors' report was deemed highly satisfactory. The old board of officers was re-elected, as follows: President, Hon. P. Garneau; first vice-president, Col. J. McNaught, New York; second vice-president, Mr. H. H. Melville, Boston; third vice-president, Mr. V. Chateauvert; manager, Mr. J. G. Scott; directors, Hon. Jules Tessier, Hon. S. N. Parent, Messrs. J. T. Ross, J. G. Scott, E. E. Ling, W. L. Bull, New York; H. E. Mitchell, Philadelphia, and John Joyce, Boston.

AN important sale of British Columbia timber limits took place in Ottawa last week, when there was offered 56,942 acres of the Maclaren & Ross property. Of this, 23,600 acres, in Seyward district, Vancouver Island, was bought by Mr. J. C. Browne, of Ottawa, for \$113,000. Another parcel of property, consisting of 32,942 acres in the districts of New Westminster and Chilliwack, was also purchased by Mr. Browne for \$24,000. Mr. H. L. Jenkins, of Minneapolis, for \$32,500 purchased 400 acres on the north side of the Fraser river, near New Westminster. The limit purchased by Mr. Jenkins will be operated by a United States firm.

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