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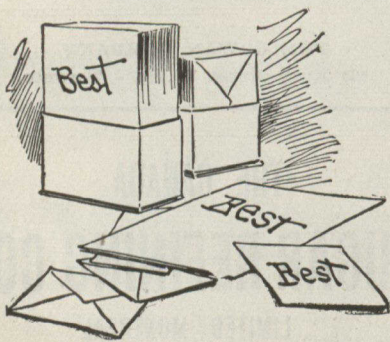
No. 22 KING STREET EAST, TORONTO.

Capital, - \$1,000,000.00

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Mercantile Summary

THE Quebec Government has consented to grant a bonus of \$15,000 for a new bridge between Richmond and Melbourne if the municipalities will contribute the remainder of the required sum, about \$25,000.

ACCORDING to the Moncton Transcript, the Dominion Iron and Steel Company are negotiating the purchase of a large iron property, at Barrasois, C.B., at present owned by Rev. Father Macpherson. The price is said to be \$100,000.

ALREADY, H. E. DOOE, of Dorchester, N.B., who opened a small grocery six months ago, is trying to compromise liabilities of \$700 at 25 per cent.—Byron Hines, of Pubnico, N.S., lately reported failed, is, through his son, endeavoring to effect a settlement at 30 cents in the dollar.

J. H. A. BLAIS, formerly a plumber at Ste. Anne de Bellevue, Que., who removed to Montreal two years ago, opening a hardware business in an unpromising locality has assigned. Last fall he arranged an extension on liabilities of \$5,600, which he is apparently unable to complete.

THE assignment is reported of Joseph Ruel at St. Francois Xavier de Brompton, Que., who was originally a farmer, and who began to keep store six or seven years ago, depending a good deal upon the assistance of his wife, who is a milliner by trade. The account has been described as a slow one for some time past. Joseph is said to owe about \$4,000, with assets figured at only \$1,200.

SCHACHTER & BRO., doing a small dry goods business at Shawenigan Falls, Que., are offering 40 cents on the dollar. They were formerly peddlers in the Three Rivers district, and began storekeeping in the spring of 1900.—Maranda & Frere, general dealers, St. Raymond, Que., recently reported insolvent, are offering creditors 60 cents on the dollar.—The assignment is reported of E. Grenier, jr., of Quebec, who started a grocery and fruit business last spring.

THE reported suspension of Gaspard Rochette, boot and shoe manufacturer of Quebec, while somewhat of a surprise was apparently not wholly unanticipated in better informed circles. Mr. Rochette has been a prominent figure in Quebec leather circles for the past 40 years, and was for a long time one of the largest producers of black leather in that city. He has made heavy losses at times, through failures in the shoe manufacturing industry, but up to a few years ago always maintained an excellent standing. Lately he gave up tanning to engage in the wholesale shoe trade, not with the best results apparently, and for some little time past he has been more or less dependent upon the support of his bankers, pressure from this source being the immediate cause of his suspension. Figures as to liabilities are not yet obtainable.

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