

By Balance from last year.....	\$4,570 32
" Premium received on Sales of New Stock .....	31,789 40
" Net ordinary profits for year, after providing for bad and doubtful debts.....	34,678 96
	\$70,438 68
GEORGE MACLEOD, Cashier.	

In submitting to the Shareholders the result of last year's business, the Directors have the satisfaction of stating that the affairs of the Bank continue in a sound and prosperous condition, and that although it has been a year of great general depression in trade throughout the world, the Bank's profits have exceeded those of any previous year.

After covering all charges of management and writing off bad and doubtful debts, the net ordinary profits of the twelve months just closed amount to \$34,678.96, and the premium on new stock sold \$31,789.40; to which add balance of profit and loss account carried from last year, \$4,570.32; total, \$70,438.68. Out of which has been paid two dividends of \$50 each, \$14,000.00; reserved for dividend of Premium on new stock, payable 20th March, \$31,789.40; transferred to Reserve Fund, \$20,000.00; total, \$66,389.40. Leaving to credit of profit and loss account, \$1,049.28.

It is with much satisfaction that the Directors have been able thus to increase the Reserve Fund. They would impress upon the Shareholders the advantages of adding to it yearly, thus affording additional security to Bank's Depositors, and, at the same time, rendering a dividend certain in the most unprofitable of seasons.

The final instalment of New Stock was sold on the 14th ult., and the prices realized—ranging from 60 to 66 premium—show the high value the public place upon the stock. The net amount realized for premium on New Stock amounts to \$31,789.40, from which, as directed by the Act of Incorporation, a dividend amounting to a little over 12½ will be paid to all the Shareholders, on the payment in full of instalment of Stock due the 14th inst.

Finding the premises rented at Summerside inadequate to the business requirements of the community, the Directors have, during the year, erected a suitable brick building on land previously purchased by them for that purpose. This has added \$7,656.88 to Bank premises account.

It affords the Directors much pleasure to state that the Cashier continues to merit their high estimation, and that the manager of the Summerside Branch and the other officers of the Bank have performed their respective duties to their entire satisfaction.

On motion of William Welsh, Esq., seconded by Hon. James Warburton, the report was unanimously adopted.

The election of Directors for the ensuing year resulted in the old Board being again returned.

GEORGE MACLEOD, Cashier.

#### ONTARIO ASSIGNMENTS DURING TWO PAST WEEKS.

Geo. Middlemiss, tins, Newry.  
A. T. McCord, jr., broker, Toronto.  
Bernard McGreevy, tailor, Trenton.  
Sheffield & White, general store, Brockville.  
Chas. Doering, tannery and harness, Wellesley.  
Ed. Kennedy, general store, Perth.  
Ephraim Plummer, manufacturer, London.  
Mercer & Consey, contractors and builders, Dundas and Guelph.  
Edwin Seels, grocer, Toronto.  
James Butler, trader, Lunenburg.  
J. M. Cameron & Co., general store, Appleton.  
Adam Holmes, commissioner, Cobourg.  
Martin Kabel, Humberstone.  
John R. Taylor, grocer, Franklin.  
J. F. Egan & Co., dry goods, Hamilton.  
H. U. & R. D. Rorison, general store, Renfrew.

#### WRITS OF ATTACHMENT ISSUED VS.

John E. Darby, grocer, Parkhill.  
Thomas Malloy, dry goods, Nanapan.  
Edward Lawless, grocer, wine, &c., Brockville.  
W. H. Christner, general store, Flesherton.  
Wm. Fairweather, dry goods, &c., Peterborough.  
Ann Edwright, tins, Ottawa.  
Lewis B. Freeman, ice, Hamilton.  
Wm. McCullough, boots and shoes, Peterborough.  
H. R. Keppelberger, Parkhill.  
Owen & Burgess, traders, London.  
W. T. Pellow, grist mills, Kintail.  
Lousia Clark, fancy goods, Norwich.  
Brooke & Co., general store, Lambton.  
Chas. Hynds, Orangeville.  
Robt. Borrowman, hardware and tinmith, Amherstburg.  
W. H. Cooper, marble, ClOntario.  
David Buchan, trader, L'Orignal.  
John H. Hoffman, grocer, Cornwall.  
Morton & Chapman, general store, Campbellford.  
John P. Beall, general store, Alvinston.  
Neil Sinclair, general store, Cheltenham.

#### ASSIGNMENTS IN PROVINCE OF QUEBEC.

Albion Gaudette, jeweller, St. Johns.  
E. Lauzon, dry goods, Aylmer.  
Henry Shackell, manufacturers agent, Montreal.  
Edward Victor Wright, saddler, Quebec.  
Edward Carbray, stationer, Quebec.  
M. A. Laferrière, general store, Berthier (en haut).  
Geo. Dion, jeweller, Quebec.  
L. R. Baker, general store, Beauharnois.  
Octave Dutrisac, general store, St. Olet.  
J. A. Leclerc, leather, &c., Montreal.

#### WRITS OF ATTACHMENT ISSUED VS.

Michel Lefils, broom manufacturer and grocer, Montreal.  
Farrar & Deneau, stoneware and crockery, Montreal.  
Jas. Byrne, tailor, Quebec.  
C. W. Wright, boots and shoes, Iron Mill.  
W. H. Tibbets, general store, Lennoxville.  
Hart & Howard, grocers, Montreal.  
Antoine Gaudette, lumber and millowner, St. Jacques.  
Robt. Blackwood, soda water, Montreal.  
Nap. Claisse, trader, Quebec.  
G. R. Martin, hotel, Sherbrooke.  
D. A. St. Amour, brewer, &c., Beauharnois.  
Leon Ratte, general store, Lyster.  
H. J. Tiffin, Montreal.  
Campbell & O'Reilly, contractors, Montreal.  
A. Paquette & Co. and E. Paquette, hardware, Montreal.

#### FIRE RECORD.

Montreal, March 22.—Fire in residence of Mr. Sénécal, 44 Notre Dame street. Damage \$50.

Ottawa, March 22.—The loss by the fire at the old Rideau Club building is very heavy. The building cost \$14,000 and is insured for \$5,000, \$2,500 each in the British American and Northern Companies.

Kingston, March 22.—Fire in frame house, occupied by Harrol, on Arch street. Damage slight.

Halifax, March 23.—Fire at Pugwash destroyed the stores owned by Levi Borden, Peter McDonald and Wilson. Borden's loss is \$4,000; insured for \$2,000. McDonald loses about \$1,300; insured for \$400. Wilson's loss is unknown.

Halifax, March 25.—Two buildings at head of Granite Wharf destroyed: one owned by estate of Davis & Co., the other by W. Morley.

Belleville, March 24.—Carrriage factory of Mr. S. Way, Ameliasburg, consumed. Insured for \$2,000. Loss about \$3,000.

Ottawa, March 26.—Stone house owned by J. W. Maguire, Cyrsville, burned. Loss \$3,000.

Hamilton, March 27.—Fire in store of Mr. Dovenwend, King street east. Goods also in Mrs. Robert's fancy clothing store were much damaged. Both are fully insured.

Crediton, Ont., March 27.—Fire in dwelling house of Henry Scilly. Loss about \$7,000; no insurance.

St. John, N.B., March 27.—Fire in Indian-town damaged a considerable amount of property, including the New Brunswick Paper Company's leather board mill to the extent of \$800; covered by policies in Canadian offices. George H. White and H. C. Stubbs' hay barns, with a hundred tons of hay, hay press, wagons, sleds, scales, &c., were completely destroyed. Partial insurance.

Ottawa, March 27.—Russell House took fire. Damage slight.

#### Commercial.

#### MONTREAL GENERAL MARKETS.

MONTREAL, 29th March, 1877.

The current of general trade in this City cannot be said to have strengthened since our last week's review. The rainy weather and consequent breaking up of the country roads have no doubt partially contributed to this result. Travellers in all departments have now returned from their Spring trip. Our importers and manufacturers are occupied still in filling orders with fair prospects of "repeats," as soon as the date of opening navigation becomes more a matter of certainty. Although we must report a lull in general business, there are several branches of trade in which there is no falling off in demand, but as payments still continue decidedly unsatisfactory, and stocks are light, trade is not being pushed to its full extent. There is undoubtedly a considerable lack of goods in country districts to supply, whenever payments become such as to encourage the wholesale trade to do so. In financial circles good business paper, based on new transactions, is much in request, and readily discounted at lowest prevailing rates.

ASHES.—The receipts have been moderate. At the end of last week there was an advance in First Pots and a few lots sold at \$4 12½ to \$4 17½ and about 5 brls at \$4 21. Buyers generally however, decline to follow the market and prices have again receded to \$4.05 to 4.12½ the tendency being still downward. Inferiors, there are none to be had, those held in second hand being off the market. *Pearls*.—No arrivals, and none wanted. The receipts since 1st January have been 2310 brls Pots and 94 brls Pearls. The deliveries 1404 brls Pots and 24 brls Pearls, and the stock in store at six o'clock this evening was 3521 brls Pots and 842 brls Pearls.

BOOTS AND SHOES.—The demand for Boots and Shoes is good, but on account of payments being very slow, manufacturers are more cautious to whom they send their goods than heretofore, and many traders find difficulty in replenishing their stocks. It is hoped that money will be easier after the opening of navigation when a brisk trade is expected. No change to note in prices.

DRUGS AND CHEMICALS.—A good many small orders are coming in from the country, but the demand generally is moderate, and anticipations of a heavy trade being done are not very bright. We have no change to note in prices, the recent advance in Quinine and Iodine and its preparations being still maintained quite firmly. A moderate demand exists for Oils, without particular change to note in value of any kinds. *Paints and Naval Stores* in fair demand.

DRY GOODS.—We hear of a good many buyers having been in the city since the date of our last review, but that all without exception are merely sorting up, none buying largely. Our city retail trade is not what might be expected at this particular season of the year, but no doubt the extremely wet weather we have had lately will account for the falling off in demand to some extent. Remittances continue to be a source of more than ordinary complaint.

FISH.—Entirely nominal; demand over; nothing doing. We quote:—Herrings \$5.50 to 5.75; Draft Salt Codfish held at \$9 to \$9.50. No. 1. Barrel Cod, No. 1, \$6.75 No. 2, \$5.50 to \$5.75. Greenfish, lower; Draft No. 1, \$3; demand slow, nothing scarcely doing.