# CHICAGO MARKET.

MARKET DULL-ENQUIRY POOR WITH EXPORT DEMAND QUIET - PROVI-SIONS STEADY BUT INACTIVE.

Chicago, April 22.

The wheat market remains in a most uncertain state, and it is the opinion of the best informed operators that it is unsafe to take a decided stand on the other side of the market at present. We would, however, advise great caution in the purchasing of wheat round present prices as it is too early to make forecast about spring wheat. Seeding has just commenced. The season is very backward, but with good weather there is no reason why fair crops may not be raised, although it is hardly probable that as large ones as last year can be considered likely. Therefore, up to this tine, the agricultural conditions, as they relate to the small grains, are not as favorable as at this time in the last two years. It will be well, however, to remember that by the March Government report there remained in farmers' hands the unusual reserve of 119,-600,000 bushels of wheat. So that, summing up the situation, which is not as favorable as might be desired, there still is no occasion for serious anxiety.

Liverpool cables were quiet and demand poor this morning. There waslittle doing during to-day's trading. Corn was a trifle weaker in sympathy with wheat, especially the New York option. Oats showed an ur dertone of strength.

### MONTREAL MINING EXCHANGE.

April 22, 1899.

40 = 0 = 0	ked.	Bid.
\$2.50 Payne	3.95	3.85
1.00 War Eagle	3 7/1	3.65
1.00 Republic	1.99	1.204
I.UI VIRING	~~	.65
.24 Montreal-London	.71	.69}
1.00 BIP Three	25	.24
1.00 Brandon & Gillin Orown	የበኔ	.27
LUO CRUIOTNIO	Λ1-	.02
.10 Canada Gold Fields Syn	.06	.043
0.00 Uariboo Hydranlic	1.45	1.42
1.00 Oity of Paris	****	
1.00 Evening Star	.11}	.10}
.25 karn	.70	
1.00 Gold Hills Developing	.08	.04
1.00 fron Colt	.17	.15
1.00 Iron Mask		•10
1.00 Knob Hill	.98	.98
1.00 Monte Christo Con.	.124	.12
.25 Montreal Gold Fields	.24	.224
1.00 Ncble Five	.31	.25
.10 Novelty	.051	.64
1.00 i)ld Ironsides	••••	
1.00 Virginia	.38	.20
1.00 Kambler Cariboo	.32	.25
1.00 Bullion	.60	
.10 Summit	.043	.033
1.00 St. Elmo	.08	
1.00 Burley	.161	.06 <u>3</u> .15
1.00 Decca	.27	.26
1.00 Morrison	.173	.16
	.,,2	.20

## THE EXCHANGE NEWS.

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### CHICAGO MARKET-April 22, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES APR. 17 TO APR. 21.				TO-DAY'S PRICES.				
	17	18	19	20	21	Opening.	Highest.	Lowest	Closing.
Wheat—									
May	734	73	7-75	74-1	731	731	73}	721	721
July	744	74 ž	76]-1	75-1	748-3	741-3	743	731-1	731-8
Sept	73	74 }	76	743	73	73	74	723	701 - B
Corn	•	•	• -	4	.0,	.08	1.4	122	72].
May	35-5	35 ] - ]	35]-	35	349	34}	344	34	94
July	357-7	35 8	<del>1</del> -36	351-g	35	31-47	35		34
Sept		36 1-1	368-3	361	35}-§			347	348-3
Oats-	8	908 4	JU 8-2	008	003-8	35	35}	35}	358
May	I-27	267	267	261	262-3	267	003	0.03	000
July	25	1-25	ā-25	24			267	261	263
Sept		23 3-1	233	238	24 g 22 j	249-3	243	241	241
Pork-	-04	208 3	2.1.8	20	2-2	22∳-∄	223	22	223
May	9 00	9 05	9 12	9 15	0.49	0.15	0.00		• • •
July	9 17	9 22	9 30		9 17	9 15	9 20	9 12	9 12
Sept	9 30	9 40	9 47	9 32 9 50	9 35	9 32	9 37	9 30	9 30
Lard-	0 30	<i>5</i> 40	9 31	9 00	9 50	9 50	• • • •	•••••	9 45
	5 17	5 20	5 25	E 0-	- 0				_
May	5 30	5 32	5 37	5 25	5 25-7	*****	5.27	5 22	5 22
July	5 42	5 45		5 37		5 27	5 40	5 35	5 35
SeptSht ribs—	0 42	9 43	<b>5</b> 50	5 50	5 50-2	5 50	5 52	5 47	5 <u>4</u> 7
	4 50	4.50	4 75						
May	4 72	4.72	4 75	4 75	5 77	4 77	4 77	5 72	4 72-75
July	4 82	4 85-7	4 90	4 90	4 92	4 80	4 92	4 87	4 87
Sept	4 95	5 00	5 03	5 02	5 05	50 <i>-</i> 5	5 05	5 VV	5 00
Puts and Calls for	April	24- Puts	July	Wheat	72	Puts,	July Co	rn	343
		Call	в, "	<u>"·</u>	74	Calls	" !!		34\$

#### PORTO RICO MINE, YMIR.

(From the Rossland Mine- )

Ymir, April 10. – News has been received here that A. B. Irwin has resigned the management of the Porto Rico mine, owned by the Can dian Pac'le Exploration Company. The mine is now temporarily shut down from an insufficiency of water to run the mill.

The Porto Rico mine is one of the most productive mines of Ymir camp. A tenstamp mill was installed last winter, and although it has only been in operation some two and a half months, about \$30,000 worth of gold has been extracted. The development of the mine consists of three tunnels. The upper, or No. 1 tunnel, is in 675 feet, and has attained 180 feet of depth. At the breast of this tunnel the vein is six feet wide, although only 18 inches on the surface. No. 2 tunnel is in 200 feet, and has 290 feet of backs. The tunnel is driven in the following vein, which is exposed throughout its length, varying in width from two to six feet. Last fall about 40 tons of ore were shipped from this tunnel as a test, of which 20 tons of picked ore returned \$80 per ton, and 20 tens of average · unpicked ore returned \$57 per ton. In some places in this tunnel bunches of very rich ore were met with, assaying up rich ore were met with, assaying up to \$500 per ton. No. 3 tunnel is in 540 feet an I has 530 feet of backs. The vein here viries from 14 inches to five feet in width. An upraise has been made connecting No. 3 tunnel with No. 2, a distance of 155 feet. The natural formation of the ground lends itself to very economical working, as a part of the vein is exposed for 500 feet, and it is possible by extending the tunnels to get over 1,500 feet of backs. for 500 feet, and it is possible by extending the tunnels to get over 1,500 feet of backs. It is proposed to put a fourth tunnel below No. 3 for a distance of 1,000 feet. The vein lies between well defined walls of porphyry, and consists of white quartz heavily mineralized with yellow iron. The ore taken from some of the richest chutes exhibits considerable free gold.

The ore stored out is run down a gravity tramway, with a capacity of 50 tons per day, to the mill. The arrangements of the mill and tramway are such that every thing is done automatically, and the ore is untouched by hand from the time it is placed on the bramway until it is passed over the vanners. It is calculated that 95 per cent. of the gold in the ore is saved on

per cent. of the gold in the ore is saved on

the plates and vanners, and the concentrates are shipped to the smelter at Northport. There is an immense body of ore now in sight, which is figured to average \$16 per ton, while the cost of mining and milling is es imated at about \$7 per ton, leaving a profit of \$9 per ton. The first clean-up of 540 tons, however returned a value of over \$21 per ton. The second clean up of 400 tons of clean ore and 130 tons of low grade ore, produced 344 ounces of gold. of gold.

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