

Montreal, June 7, '99.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1867.

Editor EXCHANGE NEWS:

Sir,—I have read, with a good deal of interest, your remarks re the flotation of the Canada Western Mining and Exploration Company, and having the best interests of our mining industry at heart, beg to thank you for the independent stand you have taken, not only in this but in other matters regarding this most important branch of Canadian industry.

It is a great pity that the daily press allow their columns to be used to further the promotion of properties of questionable value, for although those who have any experience in this class of security are not likely to be deceived, there are a number who, knowing only the fact, that some of their friends have made money in similar ventures, allow themselves to be persuaded by the glib talk, and in many cases perverted facts, of the promoters, to buy stock, with the result that in many cases money so invested is lost.

It is well known that claims which promised well at the start have proved signal failures, because the promoters, having made their little pile by the sale of the property in question to the company, cared very little for its future. Frequently large sums are required for the successful development of a property, and the original investors being either unwilling or unable to contribute further, the result has been work ceased for lack of funds, the original investment was lost, and the only individuals who came out ahead were the original promoters.

INVESTOR.

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EXCHANGE NEWS
Information Bureau
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	June 6.		June 7.		June 8.		June 9.	
	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
\$2.50 Payne x d.....	3.88	3.81	3.88	3.75	3.82	3.80	3.84	3.79
1.00 War Eagle x d.....	3.95	3.85	3.90	3.80	3.86	3.83	3.89	3.79
1.00 Republic x d.....	1.33	1.29	1.32	1.31	1.32	1.30	1.31	1.30
1.00 Virtue.....	.47	.44	.50	.48	.48	.48	.48	.47
.25 Montreal-London x d.....	.60	.56	.60	.54	.57	.57	.58	.56
1.00 Big Three.....	.20	.18	.20	.19	.21	.21	.22	.21
1.00 Brandon & G'ld'n Crown	.27	.25	.27	.25	.27	.24	.27	.25
1.00 California.....	.10	.07	.10	.08	.10	.08	.10	.08
.10 Canada Gold Fields Syn..	.08	.05	.08	.05	.08	.05	.08	.05
5.00 Cariboo Hydraulic.....	1.45	1.39	1.45	1.38	1.45	1.39	1.45	1.39
1.00 City of Paris.....	.75	....	.67	....	.66	.64	.60	.60
1.00 Evening Star.....	.11	.10	.11	.11	.12	.11	.12	.11
.25 Fern.....	.45	.25	.40	.25	.45	.30	.40	.30
1.00 Gold Hills Developing...	.08	.04	.08	.04	.09	.04	.08	.04
1.00 Iron Colt.....	.13	.10	.13	.11	.13	.11	.12	.11
1.00 Iron Mask.....	.75	....	.75	....	.75	....	.70	....
1.00 Knob Hill.....	.98	.92	.98	.93	.97	.93	.98	.92
1.00 Monte Christo Con.....	.10	.08	.09	.07	.10	.07	.09	.07
.25 Montreal Gold Fields....	.19	.16	.20	.18	.20	.18	.21	.18
1.00 Noble Five.....	.31	.24	.29	.25	.29	.25	.29	.25
.10 Novelty.....	.04	.02	.05	.03	.04	.02	.04	.02
1.00 Old Ironsides.....	1.15	1.05	1.16	1.07	1.15	1.09	1.15	1.08
1.00 Virginia.....	.21	.17	.21	.17	.21	.17	.21	.17
1.00 Rambler Cariboo.....	.34	.32	.33	.32	.33	.32	.34	.28
1.00 Bullion.....	.51	.22	.52	.22	.51	.21	.52	.22
.10 Summit.....	.04	.02	.04	.03	.04	.02	.04	.02
1.00 St. Elmo.....	.08	.05	.08	.05	.08	.05	.08	.05
1.00 Burley.....	.20	.14	.25	.16	.21	.19	.20	.18
1.00 Deca.....	.35	.31	.35	.22	.35	.32	.35	.32
1.00 Morrison.....	.16	.14	.16	....	.18	.14	.16	.14
1.00 Golden Star x d.....	.73	.71	.72	.71	.72	.71	.72	.71
1.00 Slocan Sov.....	.27	.25	.28	.25	.27	.25	.27	.25
1.00 Fontenay G. M. Co.....	.18	.12	.18	.10	.18	.13	.18	.13

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