

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 62.

MONTREAL, SATURDAY, AUGUST 13, 1898.

Price 3 cents.

Montreal Stock Market.

WAR EAGLE, THE FEATURE OF THE WEEK, SCORES AN ADVANCE OF 12 POINTS.

Canadian Pacific Irregular, Declares 2 p.c. for the Half Year—Is the Most Active Issue.

TORONTO STREET ALMOST ESTABLISHED OVER PAR.

Montreal Street Railway Still Piles up Increases in Earnings.

WEEK ENDS RATHER FLAT.

Dealings in Bonds and Bank Shares Small.

MONEY CONTINUES EASY.

TOTAL SALES.

War Eagle,	39,100
Shares,	6,855
Bank Stocks,	92
Bonds,	\$5,500

SALES FOR THE WEEK.

Canadian Pacific.....	2,455
Toronto Railway.....	1,455
Montreal Gas.....	729
" Street Ry.....	1,017
Duluth Common.....	150
Com. Cable.....	135
Dom. Cotton.....	375
" Coal Com.....	125
Royal Electric.....	105
Bell Telephone Rights.....	225 ³ / ₄
Halifax Street Ry.....	50
Dominion Coal Pfd.....	30
Rich. & Ont. Nav. Co.....	4
Jacques Cartier Bank.....	83
Hochelaga Bank.....	7
Molsons Bank.....	2
War Eagle.....	39,100
Heat & Light Bonds.....	\$4,000
Colored Cott. ".....	1,000
Corporation 4 p. c. due 1925.....	5,000

The promise of an active market in the beginning of the week was not verified, the business at close having been only moderate in extent.

Except for a flurry in War Eagle, the week closed very tame, but this security suddenly seized the investment fancy and rose yesterday 8 points. The principal business was in this stock, but Canadian Pacific, Toronto Railway, and Montreal Street added considerably to the volume of the week's transactions.

Money continues plentiful. Banks have quantities to lend on call at 4 p.c. Loans from private parties have been made under this rate.

(For Montreal Gossip see page 3.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 12, 1898.

CAP.	REST.	Value shares.	Last 3-y. div.	Next div. pbl.	STOCKS.	Aug. 5.		July 8.		Aug. 9.		Aug. 10.		Aug. 11.		Aug. 12.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
BANKS.																		
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	242	250	245	250	240	250	249	250	240	250	240	
6,000,000	2,600,000	100	4	"	Merchants Bank.....	180	178 ³ / ₄	.....	178 ³ / ₄	.....	179	.....	178 ³ / ₄	.....	178	170	178 ³ / ₄
6,000,000	1,000,000	50	3 ¹ / ₂	"	Canadian Bank of Com	145	140	145	141 ¹ / ₂	145	140	145	141	145	140	145	140	
4,866,666	1,387,000	50	2 ¹ / ₂	Oct.	British North America.....	.....	129	.....	126 ¹ / ₂	.....	.....	.....	126 ¹ / ₂	.....	126 ¹ / ₂	130	129
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	123	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	2	8	.50	260	238	260	238	260	238	250	240	260	288
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	250	.....	250	.....	200	205	.....	210	200	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	203	202	.....	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	.....	.....	190	.....	190	.....	195
2,000,000	600,000	50	4	"	Standard.....	.....	177	.....	177	.....	180	180	.....	177	.....	175	175
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3 ¹ / ₄	"	Dominion Bank*.....	258	250	258	250	258	253	258	250	258	250	258	250	
1,500,000	1,175,000	100	3 ¹ / ₂	"	Merch'ts Bk. of Halifax.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	835,000	50	3 ¹ / ₄	July	Eastern Townships Bk.....	.....	150	160	155	160	150	.....	150	.....	150	.....	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	115	103	115	103	110	103	115	103	
1,250,000	775,000	100	4	"	Hamilton.....	.....	179	184	179	.....	182	.....	.....	177	185	179 ¹ / ₂	
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	102 ¹ / ₂	95	.....	.....	100	90	.....	.....	96 ¹ / ₂	90	96 ¹ / ₂	90
1,000,000	450,000	100	3 ¹ / ₂	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	.....	165	.....	170	162 ¹ / ₂	165	.....
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	105 ¹ / ₄	110	104	112	105	110	103	110	104	119	104 ³ / ₄
500,000	250,000	25	2 ¹ / ₂	Oct.	Jacques Cartier Bank.....	.....	108	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92	
MISCELLANEOUS																		
65,000,000	.....	\$100	2 ¹ / ₂	Oct.	Canadian Pacific Ry.....	84	83	84 ¹ / ₄	84 ¹ / ₄	83 ¹ / ₂	83	83 ³ / ₄	83 ³ / ₄	84 ¹ / ₂	84 ¹ / ₂	84	82 ³ / ₄
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic.....	3 ¹ / ₂	3	3 ¹ / ₂	3	3 ¹ / ₂	3	3 ¹ / ₂	3	3 ¹ / ₂	2 ¹ / ₂	3 ¹ / ₂	2 ¹ / ₂
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	.....	7	5 ¹ / ₂	7	6	7	5	7	5
10,000,000	2,608,329	100	1 ³ / ₄ q	July	Commercial Cable.....	186 ³ / ₄	186 ³ / ₄	187	185	186 ³ / ₄	184 ³ / ₄	186	185	186 ³ / ₄	185	18 ¹ / ₂	185 ¹ / ₂	
2,000,000	.....	40	2q	"	Montreal Telegraph.....	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co.....	101 ¹ / ₂	99 ¹ / ₂	102	99 ¹ / ₂	102	99 ¹ / ₂	100	98 ¹ / ₂	100	97 ¹ / ₂	102	100
4,600,000	334,247	50	2 ¹ / ₂ q	Aug.	Montreal Street Ry Co.....	276 ¹ / ₂	275 ¹ / ₂	276 ¹ / ₂	275 ¹ / ₂	275	274 ¹ / ₂	275	274 ¹ / ₂	275	274 ¹ / ₂	276	274 ¹ / ₂	
.....	.....	.....	.....	.....	New Montreal Street.....	273	270 ¹ / ₂	272	270	272	270	271	270	272	270	271 ¹ / ₂	269
1,000,000	.....	50	1 ¹ / ₂ q	July	Dominion Telegraph.....	.....	132	.....	.....	.....	.....	.....	.....	.....	131	.....	132
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	194 ¹ / ₄	194 ¹ / ₄	195	194 ¹ / ₄	194 ¹ / ₄	193 ³ / ₄	195	194 ¹ / ₄	196	195 ³ / ₄	195 ³ / ₄	194 ¹ / ₄
2,000,000	.....	1	.....	.....	War Eagle.....	261	260	263	260	264 ¹ / ₂	264	265	264	266	265	280	272
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	180	169	180	170	180	169	180	169 ¹ / ₂	180	169 ¹ / ₂	180	169 ¹ / ₂	
1,500,000	.....	100	2q	"	Royal Electric*.....	160	158 ¹ / ₂	160	158 ¹ / ₂	159 ¹ / ₂	157 ¹ / ₂	159	158	159	157	158 ¹ / ₂	158
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	100 ¹ / ₂	100	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	99 ¹ / ₂	
800,000	.....	100	1 ¹ / ₂ q	"	Halifax Tram Co.....	135	132	133 ¹ / ₂	132	134	132 ¹ / ₂	134	132	135	132 ¹ / ₂	134	132
100,000	.....	100	.....	.....	Cornwall Street Ry.....	50	15	45	15	.....	.....	50	15	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light.....	9	35	35	.....	39 ¹ / ₂	35	35	.....	40	.....	40	.....
500,000	.....	100	1 ¹ / ₄ q	Sep.	St. John Railway Co.....	.....	143	.....	145	160	140	.....	143	.....	144	.....	144
350,000	.....	40	2q	July	London Street Ry.....	.....	180	.....	.....	.....	.....	.....	182	180	183	180	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.....	53	51 ¹ / ₂	54	52	.....	.....	54	51 ¹ / ₂	54	52	54	.....
1,467,684	.....	.....	.....	.....	" Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23	20	23 ¹ / ₂	21	24	22	23	22 ¹ / ₂	23 ¹ / ₂	22 ¹ / ₂	23 ¹ / ₂	22 ¹ / ₂
2,000,000	.....	100	4	July	Dominion Coal Co. pr.....	110 ¹ / ₂	110	109	108	110 ¹ / ₂	109	111	109	111	.....	110	109
500,000	.....	100	6	pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co.....	60	35	60	35	60	35	.....	60	35	60	35	60
250,000	.....	100	7	pa	Do. pref. stock.....	100	60	100	50	100	50	.....	100	60	100	50	100
1,500,000	.....	100	2	q	Montreal Cotton Co.....	155	151	155	151	155	151	155	150	155	151	155	152
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	47	75	45	60	.....	.....	47 ¹ / ₂	.....	47 ¹ / ₂	60	45
600,000	.....	100	4	Aug.	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	150
3,100,000	.....	100	1 ¹ / ₂ q	Sep.	Dominion Cotton Co.....	96	95	97 ¹ / ₂	95	97	95	96 ¹ / ₂	95	97	95	96 ¹ / ₂	96
500,000	350,000	25	3 ¹ / ₂	"	Mont. Loan & Mort Co.....	.....	.....</									