

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 203.

MONTREAL, FRIDAY, FEBRUARY 3, 1899.

Price 3 cents

### Montreal Stock Market.

**MARKET DULL AND REACTIONARY—TWIN CITY THE LEADER—TORONTO REGAINS EARLY LOSS.**

The market continued to show signs of weakness to-day in response to lower cables and a lack of buying orders. All through the session it was remarkably dull and the sales which were transacted were scattered and unimportant.

The most active stock, and at the same time the one in which realizing proceeded to the greatest extent was Twin City it exerted an unfavorable influence upon our local securities, being governed by the weakness in the New York market. There was a distinct profit-taking movement in process on the New York security market and stocks were at one time from two to three points below last night's quotations. These depressing influences had their dampening effect upon our local stocks, however they acted on the whole very firm, there being at no time any decided pressure to sell, or any signs of large profit-taking, in fact the sales that were made were insignificant and lifeless.

Canadian Pacific was dealt in to the amount of 559 shares and sold at 86½. Toronto Railway which has the creditable showing for the month of \$9,127.76 increase closes at 113½ being only traded in to the extent of 178 shares.

Twin City opened weak and did not recover during the day's trading, it closes a point below the best at 65½ being the lowest price for the morning. Commercial Cable and Richelieu and Ontario were quiet. The former for 100 shares sold at 193, and Richelieu and Ontario for the same amount at 107. War Eagle after its late activity was dull, 4,500 shares changed hands and it closes a point and a half below the opening at 344, which is four points above the lowest of yesterday.

The future course of the market will to a great extent be governed by the New York market, there is no doubt that local speculators are heavily interested in the American securities and if a general realizing movement was to occur in that locality, it is hard to say to what extent local stocks would suffer, but at present there is no cause for alarm as to all appearance the realizing in the New York stock market is only an ordinary profit-taking movement.

**MORNING SALES.**

**Canadian Pacific**—550, 86½.  
**New Montreal Street**—100, 290½.  
**Twin City**—150, 66½. 25, 66½. 50, 66. 100, 66½. 250, 66. 75, 65½.  
**Toronto Ry**—3, 113. 175, 113½.  
**Cable**—25, 192½. 75, 193.  
**War Eagle x d**—2000, 345½. 2000, 345. 500, 344.  
**Halifax Railway**—125, 126½. 5, 127.  
**Richelieu and Ont**—100, 107.  
**Duluth Com**—300, 4.  
**Payne Mining Co. x d**—1000, 330.  
**Dom. Coal Com.**—100, 35½.  
**Dominion Cotton**—90, 111.  
**Bank of Montreal**—9, 251.

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**MONEY AND EXCHANGE.**

Money on call from Banks to Brokers 4½ per cent.

<b>OVER THE COUNTER</b>	<b>PARIS FRANCS.</b>
Sixties..... 87-9	Long..... 5 18½
Demand..... 9½-1	Shorts..... 5 16½
Cables..... 9½	
N.Y. Fds. ¼-¼ pm.	
<b>DOCUMENTARY.</b>	<b>NEW YORK.</b>
3 days..... 8½-¾	Call money..... 2½ p.c.
30 days..... 8½	St'g Dm..... 4 84½
3 days cattle..... 8½-¾	Sixties..... 4 82½-¾

**MONTREAL STOCK EXCHANGE.**

Hours of Board—10.45 to 12.30 : 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices February 3, 1899

Value shares.	Last ½-y. div.	STOCKS.	Jan. 28.		Jan. 30.		Jan. 31.		Feb. 1.		Feb. 2.		Feb. 3.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	260	250	260	250	260	250	255	250	256	250	260	250
100	4	Merchants Bank of Can.....	180		180		180		180		180	183	180	
50	3½	Canadian Bank of Com.....		115	147		150				149½			
50	2½	British North America.....												
100	3	Quebec Bank.....		123		123			120		123			
100	5	Bank of Toronto.....	252	242		250	243	255	243	254	243	252	246	
50	4	Molsons Bank.....	205	200	203	200	204	200	204	200	204	203	200	
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3½	Merch'ts Bk. of Halifax.....	180		180		180		180		180		180	
60	3	Union Bank.....	117		129½		120		115		120		117	
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk.....	156		155		155		156		156		155	
100	4	Hamilton.....												
30	3	Banque Nationale.....	96		96		96		96		96		96	
100	3½	Hochelaga Bank.....	162½	160	162½		162½		162½		162½		162½	
100	2½	Ontario Bank.....		115		118	130	115		115		115	118	
100	3½	Western Bk of Can.....												
100	3	Traders " ".....												
25	3	Jacques Cartier Bank.....	112½	110½	115	110½	112½	110½	112½	110½	112½	110½	112½	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry.....	85½	85½	86½	86½	86½	86½	86½	86½	86½	86½	86	
100		Duluth SS. & Atlantic.....	3	2½	3	2½	3	2½	4½	4	4½	3½	4	
100		Duluth SS. & Atlantic pr.....	8½	7	8½	7½	9	8½	11	10½	11½	10½	11½	
100	1¾q	Commercial Cable.....	196	195	196½	196	195½	194	194	193	192½	192	193	
40	2q	Montreal Telegraph.....	178	175	178½	175	178	175	*178	174	*178	174	180	
100	3	Rich. & Ont. Nav. Co.....	108	107½	110	109½	109	108½	108	107½	108	106½	106½	
50	2¾q	Montreal Street Ry Co.....	295	294	295	294	296	295	29½	293	293½	293	294	
100		New Montreal Street.....	291	290	292	291½	292	291	291	290	290½	289½	291	
100		Twin City.....				66½	65½	68		67½	67	67	86½	
40	5	Montreal Gas Co.....	215½	215	216	214	214½	213½	216	213	213	212½	214	
1	1½	War Eagle.....	335	334	349	344	345	347½	348	347	347	346	344	
1		Cariboo Mng. M. & S. Co.....											335	
100	2q	Payne Mining Co.....											330	
100	2q	Bell Telephone Co.....	173½	172½	173½	172½	173	172	173½	172½	173½	172½	173½	
100	2q	Royal Electric.....	163	162½	164	163½	163	163½	161½	163½	161	163	160	
100	1q	Toronto Street Ry.....	115½	115½	113½	114½	114½	114½	114½	114	113½	114	113½	
100	1¾q	Halifax Tram Co.....	129	128½	129	127½	126½	125	126½	124	128	126½	127½	
100		Cornwall Street Ry.....												
100		People's Heat & Light.....	30	25	30	25	30	24	30	27		25	30	
100	1¾q	St. John Railway Co.....	155	152	155	152	150				150	152		
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd.....	57	55	57	56	57	56½	57	55	57	56	57	
100		" " Com.....	16	15	17	15		16½	15					
100		Dominion Coal Co.....	34	32½	35	33½	35	32½	35	34	36	35½	35	
100	4	Dominion Coal Co. pr.....	117	115	117	115	117	115	117	115	117	115½	117	
100	6 pa	Windsor Hotel.....		100½		100		100		100		100½	102	
100		Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	
100	7 pa	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	70	
100	2q	Montreal Cotton Co.....	*160	158½	†162	158	159½	158	158½	158½	159	158	159	
100		Colored Cotton Co.....	80	77½	85	77½	80	78½	80	77½	80	77½	80	
100	4	Merchants Cotton Co.....												
100	1¾q	Dominion Cotton Co.....	110½	109½	111	110	111½	110½	112	111½	111½	110½	111½	
25	3½	Mont. Loan & Mort Co.....												
100	2q	Ottawa Electric S. R.....												
100		Ottawa Electric.....												
100	2¾q	Diamond Glass.....												
50	3½	Western Loan & Tr.....	100		100		100		100		100		100	
100	3½	Auer Light.....												

\*Ex-Div. †New Stock.

**LONDON AND PARIS.**

Bank of England rate 3.  
 Open discounts rate 2.  
 Paris Rentes 102-70f.  
 French Exchange 25f. 17c.

February 3, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 1/6	111 1/6	111 1/6
Consols, account.....	111 3/8	111 7/8	111 3/8
Atchison.....	23 3/8	23 1/2	23 3/8
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	89	89	88 1/2
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	16 1/8	16 3/8	16
Erie 1st pfd.....	41 1/8		
Hudson's Bay.....			
Illinois Central.....	120	120	119 1/2
Kansas & Texas.....			
Louis & Nash.....	* 69	* 68 1/2	67 1/2
Mex.....			
Mex. Cent.....			
New York Central.....	138	138	137 1/2
Northern Pacific.....			
Northern Pacific pfd.....	82 3/8		
Nor. & West. pfd.....			
Ontario & West.....		23	
Pennsylvania.....	67 3/8		
Reading.....	11 3/8		
Reading 1st pfd.....			
St. Paul.....	131 3/8	131	131 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....		49	
Union Pacific pfd.....	82 1/2		
Wabash pfd.....	23 1/2	23 1/2	

**LONDON CABLE.**

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....	80½
" 1st preference.....	70½
" 2d.....	47
" 3d.....	21½
G. T. R. Com.....	77½
C. P. R.....	88½

**MINING STOCKS.**

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 3, 1899.

	Bid.	Asked
Big Three.....	\$ .17	\$ .18½
Brandon & Golden Crown.....	.19	.25
California.....	.04	.08
Can. Gold Fields Syn.....		
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....		
City of Paris.....	.50	
Deer Park.....	.18	.19
Evening Star.....	.05½	.07
Fern.....		.55
Golden Cache.....		.06
Gold Hills Developing.....	.07	.09
Giant.....		.05
Iron Colt.....	.10½	.11½
Iron Mask.....	.80	.86
Jumbo.....		.47
Knob Hill.....	.80	.82
Monte Christo Con.....	.10	.11
Montreal & London.....	.75	.80
Montreal Gold Fields.....	.23	.24
Noble Five.....	.15	.16½
Old Ironsides.....		1.05
Smuggler.....	.06½	.07½
Silverine.....		.05
Tin Horn.....		.