

There is only one way to remedy the evils which crush the industry of Canada, and that is for the Member or Legislator in each House and Division in which they live to see the way to do it, men will be found, at the next election that will have some knowledge of the industry of the County and of the measures necessary to secure its prosperity.

MONTHLY AVERAGES OF THE CANADIAN BANKS.

	Capital	Discounts	Specie	Circulation	Deposits
Dec. 31st	\$26,982,180	\$41,721,784	\$6,512,057	\$10,515,141	\$22,549,225
Jan. 31st	27,079,562	43,021,262	5,831,994	10,981,726	22,119,088
Feb. 29th	27,149,276	44,234,999	5,105,917	10,889,302	22,284,096
March 31st	27,270,074	45,997,736	4,274,913	10,332,350	22,490,305
April 30th	27,313,732	46,316,878	4,644,811	9,629,533	22,055,830
May 31st	27,344,600	45,868,629	4,917,583	8,947,924	23,312,628

We commence in this number to give the monthly averages of the Banks for each month, that business men may have them convenient for comparison and reference.

The deposits "on interests" and those "not on interests" are added together, there is generally from \$500,000 to \$1,000,000 more of the deposits bearing interest, than of those not on interest.

By adding the "circulation" and "deposits" together, and comparing them with the amount of "specie," we will have a clear indication of the strength of the Banks from month to month. The Banks are liable on demand or short notice for the whole of their circulation and deposits. The last monthly statements shows that they are only able to pay on demand about one dollar for every \$6,50cts they owe, they have \$5,112,114 of Government securities which

stand against deposits on interest; if those are deducted it would show them able to pay about one dollar on demand for every \$5.50. of liability. If we add the Capital and Deposits together we have \$50,657,228 Deducting the Specie 4,917,583 it will be found that the balance \$45,739,698

has been sold by our Banks to the importers of foreign goods. Should a money Bank in a country, which it desires should only have a Gold Currency, complain that the notes due it are not paid when it has gathered up and sold to go to foreign countries, forty five out of fifty millions of the gold that the country possessed. The requisitions they make of their customers is worse than that of the Egyptians upon the Israelites. The Israelites could get straw by going for it. The Banks sell the Gold beyond the reach of Canadians.