General Assembly or Supreme Court shall thenceforth exclusively exercise all the rights, powers and authorities conferred by this Act on the Synod of the Presbyterian Church of Canada.

6. This Act shall be deemed a Public Act.

Public Act.

209

CAP. LXX.

An Act to incorporate the Iberville Academy.

[Assented to 24th July, 1858.]

THEREAS several of the inhabitants of the Parish of St. Preamble. Athanase, in the County of Iberville, have, by their Petition to the Legislature of this Province, prayed that with the view of promoting education in their locality, they may be incorporated under the name of the "Iberville Academy," and it is expedient to grant their prayer: Therefore, Her Majesty, by and with the advice and consent of the Legislative Conneil and Assembly of Canada, enacts as follows:

1. Olivier Reeves, Alexandre Dufresne, David Menard, Incorporation Jacques H. Aubertin, Etienne Sévère Filiatreault, Pierre Ré- and corporate gnier, and all other persons who may by virtue of this Act name and genreplace or be united with them, shall be and they are hereby constituted a body politic and corporate, under the name of the "Iberville Academy," and under the said name shall have power to acquire for themselves and their successors, under any legal title whatever, such real estate as may be required and necessary for the actual occupation of the said Academy, and may sell and alienate the same, and acquire others in their stead for the purposes of this Act: For the administration and govern- Property for ment of the Academy they shall make such by-laws not contrary actual occupato law as they shall deem expedient, providing at the same time for their amendment or repeal, and generally shall have all By-laws. necessary corporate powers for the purposes of this Act; Pro- Proviso: vided always that the said Academy may acquire any other Other properreal estate or any interest therein, by gift, devise or bequest, if ty may be acmade at least six months before the death of the party making dition of disthe same; and the Academy may hold such estate for a period posing of it of not more than three years, and the same or any part or por- within a certion thereof or interest therein which may not within the said period have been alienated and disposed of, shall revert to the party from whom the same was acquired, his heirs or other representatives; And provided also, that the proceeds of such property as shall have been disposed of during the said period, may be invested in the public securities of the Province, stocks of chartered Banks, mortgages or other approved securities, for the use of the said Academy.

2. All the revenues of the said Corporation, from whatever Purposes to source they may be derived, shall be devoted exclusively to the which the maintenance