about to set up reduction works on lot 19, in the 5th concession of Madoc; and other individuals and companies are making arrangements for the practical working of their ores; so that we may expect that in a few short weeks, the ring of the hammer, and the report of the blasts, will be accompanied over a large extent of country by the thorough bass of the stamps, and the shrill treble of the steam whistle.

Notices.

BANK OF UPPER CANADA. — Messrs. P. Howland and C. J. Campbell have been gazetted as Trustees, appointed by the Governor in Council under the "Act for the settlement of the affairs of the Bank of Upper Canada."

MONTREAL CITY STOCK.—The A. B. C. class of the "City of Montreal Consolidated Fund" shares of $100 each, interest on which, at the rate of 7 per cent. per annum, is payable semi-annually, will be placed in the market. These shares are a first lien on the Water-Works, Market-stations and other city property.

—Notice is given to the holders of Shares in the Mechanics' Bank, not fully paid up, that the undermentioned Calls have been made, and will be payable at the Office of the Bank, viz.: Sixth Instalment of 10 per cent. on the 1st of April; Seventh Instalment of 10 per cent, on the 1st of June; Eighth Instalment of 10 per cent. 1st of August.

—A semi-annual dividend of 4 per cent. has been declared on the paid-up capital stock of the New City Gas Company of Montreal, and will be payable on and after 16th of March. The Transfer Books will be closed from the 2nd to the 16th proximo, both days inclusive.

—A dividend of 4 per cent. upon the capital stock of Molson's Bank was declared, for the current half-year, payable in Montreal, on and after 1st April. The Transfer Books will be closed from the 16th to the 31st March.

—Instalments upon the unpaid portion of the subscribed capital of the Merchants' Bank are made payable at the Banking House, in Montreal, as follows: Instalments on Second Subscription of $250,000—8th of 10 per cent. on 1st March next; 9th of 10 per cent. on 1st April next; 10th of 10 per cent. on 1st May next. Instalments on Third Subscription of $1,000,000—2nd of ten per cent. on 1st April next; 3rd of ten per cent. on 1st July next.

FIRE RECORD.—Halifax, Feb. 22.—Workshop and cottage of Mr. Scott, Agricola Street, cottage of Mr. Morris, cottage of Mr. Nicholls. Insurance in the Queen's. Fire the result of accident.

Also, Grafton Street Wesleyan Church. Insured for $9,000 in the London and Lancashire. Loss about $20,000.

London, March 7.—Oil Refinery of Spencer & Kenly, on the Hamilton road; loss $1,000 to $1,200; no insurance. Also barn of William Irvine; insured for $300.

Cobourg, March 4.—Dwelling house of John McCarty; loss $800; insured in the Provincial for $300.

Brantford, March 11.—Tannery of M. Ott; loss, $3,500; Insurance, $700; cause unknown.

Kingston, Mar. 10.—A stone building on Clarence street; loss, supposed to exceed $5,000; believed to be the work of an incendiary.

Montreal, Mar.—Mr. Moss's building, Notre Dame Street; damage about $3,000; insurance very large. Also Hart's house, on Metcalf street; loss, $200.

Goderich, Mar. 6.—Barn of Jno. Carson; cause unknown. Also, house of Bradley, Township of Howick; insured for $200.

Almonte, Mar.—Robertson's variety store; Miss Reburn's Bazaar and Dr. Patterson's drug store. Robertson's insurance, $1,800; Resurn's loss, $2,000, no insurance; Patterson's loss heavy, insurance $1,500.

The fire losses of the United States for February amount to $4,328,000.

Railway News.

DETROIT & MILWAUKEE RAILWAY. — The gross earnings of this road for the last two weeks of January and the first two weeks of February were:—

	1867.	1868.
January, 3rd week	$19,260	$18,432
" 4th "	18,330	21,835
February, 1st week	22,487	20,518
" 2nd "	24,622	19,718
Total	$84,699	$80,503

GREAT WESTERN RAILWAY.—Traffic for the week ending Feb. 21, 1868:—

Passengers	$20,683 46
Freight and live stock	43,290 04
Mails and sundries	3,329 29
Total	67,302 79
Corresponding week, 1867,	68,669 75
Decrease	$1,366 96

NORTHERN RAILWAY.—Traffic receipts for the week ending Feb. 29, 1868:—

Passengers	$1,018 54
Freight	978 57
Mails and sundries	450 56
Total receipts for week	2,447 67
Corresponding week, 1867	10,800 84
Decrease	$8,353 17

GREAT WESTERN RAILWAY CO.—The half-yearly meeting of this Company will be held in London on April 8th.

GRAND TRUNK.—At least one influential Proprietor has recently been in correspondence with Mr. Watkin and Captain Tyler, Directors of the Grand Trunk, pressing them to obtain from the Canadian Government a grant of 5,000,000 acres of land, and to establish a land office similar to the Illinois Central's.

We believe we first started the matter of a land grant to the Company. Not only is the Company entitled to it, but it would be positively beneficial to the country, as well as to the Company. The Illinois Central Railway Company are, by means of their continual land sales, populating and cultivating the lands all along their extensive route, and are thus benefiting America as well as themselves. Let the Canadian Government place the Grand Trunk Company in a similar position. It will be readily conceded that the Grand Trunk is well entitled to liberal treatment at the hands of the Canadians, and it should be remembered that to assist the Company is to enable them to put the line in perfect condition, to work it efficiently, and maintain the present low scale of fares and charges.

It has been suggested that if the Company had the land grant they could appl 3,000,000 of acres as additional guarantee for the No. 2 Equipment Bonds, which would enable the Company to rapidly place them, and raise the needed capital.

In all probability the Company will make application in the proper quarters for the land grant in question, and it is to be hoped the Canadian authorities will meet them in a liberal spirit.—*Herapath's Journal.*

GREAT WESTERN.— The Indian Government guaranteed 5 per cent. dividend on capital embarked in the Indian railways. The Canadian Government merely loaned their own debentures to the railway Companies in that country, and expected them to provide the annual interest on such debentures out of the railway earnings. In 1857, however, the Grand Trunk Company obtained an Act to put back the Government Interest until the Shareholders had received ordinary dividend up to a certain amount. The Great Western are now endeavouring to obtain a similar privilege. It would not be a very great concession on the part of the Canadian Government to make, seeing the extensive benefits Canada as a country has derived from her railways, while to the Great Western it would be a great advantage, for it would relieve the revenue past and present of the burden of £35,000 per annum. Whatever the result the position of the Company must be improved.—*Herepath's Railway Journal.*

ST. PAUL AND LAKE SUPERIOR RAIL ROAD. —The Minnesota Senate have, by an unanimous vote, passed the bill authorizing the issuing of bonds to the value of $200,000 to aid in the construction of this road.

TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

Bank Stock.—The demand for Stocks continues very limited. Montreal has again advanced, closing with buyers at 130. There are sellers of Ontario at 98, and buyers at 97 and 97½. Toronto sold at 110, and there are still buyers at that figure, but 110½ to 112 is asked. Royal Canadian sold at 90. Commerce enquired for at 100½ to 101 for stock bearing full dividend. Gore Bank offered at 80½; no buyers. Sales of Merchants' at 108, and still wanted. Quebec offering at par. City one per cent. higher, selling at 101. There are buyers of Deu Peuple and Jacques Cartier at 105, and of Union at 100.

Debentures.—Canada Governments are offering at 87½, and 100 for five and six per cents. respectively. County continue in demand; no sellers. Toronto Corporation not offered.

Sundries.—A fair business was done in Building Society Stock. Canada Permanent selling at 115; Western Canada at 106½, and Freehold at 103. British America Assurance higher, with small sales at 57½ to 58. Canada Landed Credit offering at 45. First class mortgages are in demand to pay 8 per cent. From 10 to 12 per cent. is readily paid for money on the street.

Commercial.

Toronto Market.

The market is very quiet and presents no new features since last week.

GRAIN.—*Wheat*—Receipts 7,745 bush., 4,100 bush. last week and 8,888 bushels for the corresponding week of last year. The market is firmer and about two cents higher on Spring. Sales 1 car at $1 62 in store; 3 cars at $1 64½ in bags, and $8,000 bush. at $1 67 on cars. Fall is firm at quotations, with sales of 1 car at $1 80 in store; 200 bushels midge-proof sold at $1 68 in store. *Barley*—Quiet at $1 22 to $1 25, with sales of 5 cars at $1 25 on track. *Oats*—Receipts 1,257 bush; stock large; buyers at 54 to 57; none offering. *Peas*—No receipts this or last week, and 3,049 bush. for corresponding week of last year. Market nominal at 83c to 87 c. *Seeds*—Little doing.

FLOUR—Receipts 1,385 bbls., 560 bbls last week and 2,204 bbls for the corresponding week of last year; shipments last week 1,100 bbls. The market for superfine is steady and firm, with sales of 100 bbls at $7 05; 200 bbls at $7 10; 200 bbls extra spring at $7 15; 100 bbls in bags $6 90 Nothing doing in other grades. *Meal*—100 bls Corn-meal, kiln dried, sold at $4 25. Oat-meal—Receipts 200 bls. No sales.

PROVISIONS.—*Butter* firm with a good business doing at an advance of 10cts. on last week; good dairy sold at 25c to 30c; store-packed 18c to 23c; Grease 12c to 17. *Cheese*, nominal at quotations. *Lard*—Firm at 10½c to 11c. *Pork*—Mess firm and higher at $19 to $19 50; sales 100 bls at $19 25. *Cutmeats*—No change from last week. *Dressed Hogs*—Firm and 50c higher at quotations.

Halifax Market.

MARCH 3.—BREADSTUFFS.—Flour, owing to light receipt this week, the market has ruled firm. Holders are asking $9 a $9.12½ for No 1 to-day, and should the *Chase* from Portland be behind time, prices must go higher. Quotations remain same as last weeks. Rye dull at $7.40 a $7.45. Corn Meal in large supply and round lots can be brought a shade under our quotations—kiln dried $5.60 a $5.70, fresh ground $5.50 a $5.60; Oatmeal dull, $7.65 a $7 70 for Canada, and $7.40 a $7.50 for Nova Scotia. Comparative statement of Imports week ending March 3rd, 1868. 609 bbls Flour, 550 bbls Corn Meal. 1867—5665 bbls Flour, 514 bbls Corn Meal, 90 bbls Oatmeal, 2000 bush Corn, 2200 bush Wheat. Total receipt Flour from January 1st to date—20500 bbls against 17000 bbls corresponding period last year, showing an increase of 3500 bbls.