dafter June 2nd in t Have Value set by Owner

SURANCE PLAN

the Rush of the Holiday

On and after June 3 all per. s on railroad tickets will be visions of the Cummins Act te Commerce laws to declare gage, and the baggage master ables—is beginning to suspect unusually unhappy sum e now working tes to enforce the provis ast possible inconv it they are not altogether gulations will be popula o will check trunks when the d country resorts begi rry trunks and other i ssume liability in car-

They declare they can y as permitted und accept the alternative ty on each piece of the passenger for state Commerce Com Now Shipper

ion is made of par mmission has interpre v. As shippers mu very shipper of a ti of its contents who a declaration dist

will be guilty of if a trunk is sent as barth \$100 and the trunk er and it is found th y an offence to or

the railroads will c values from valet, or butler, or porter ody who helps a s of the checking privilege he mighty care that no far

n Unpopular.

se work will be in not believe that passengers necessity of taking time to and sign a declaration set-e of the contents of trunks. train time and and rs. It is expected they will c to go to the station

in the baggage room of a tient passengers are writing natter that they do It is comparatively easy to but it will be more deficult make up their minds just and delays will probably try

d baggage man he is hoping

TOR COMPANY. e fiscal year of the Maxwell July 31st and indications are

close to \$3,000,000, after lib-tion, compared with \$4,505,pany will earn its first prer times over. ery in New York and New

May will establish a new npany will begin the new of even larger earnings than



OL. XXX. No. 19

ed by the New York Legislature and signed by a most favorable effect upon operations of the tional Paper Co. This bill provides for the ion of a state system of water storage, so that in finished in years to come it will be possible cure a continuous flow of water in the Hudson r and along other New York streams used for per and along other the persons appreciate how tremer purposes. Few persons appreciate how tremendous is the handicap imposed on capital and labor
mendous is the handicap imposed on capital and labor
mendous is the water shortage which prevails during the
mendous is the water shortage which prevails during the
mendous is the water shortage which prevails during the not only in New York but in the New Engunmer not only in New York but in the New 2015, and states as well. To reduce cost of production it is essential that a paper mill and especially a newsorial mill, where price advances are necessarily limited in scope, shall secure as nearly continuous operations of the combine mills do not become less acute as time goes on, and it is now suggested that the night turn should be abolished altogether. The depletion of the page of the night of the page of the night of the

a substantial betterment in earning capacity the various manufacturers involved.

International Paper sales so far this fiscal year lare been running along at a rate about 10 per cent.

At present the Paper sales with the fiscal year been running along at a rate about 10 per cent. his 10 per cent, curtailment of production because it measures the difference in demand by the Applied to an or 1919 the present rate of production the failure of topmakers to deliver up to time. alls ultimate lower cost of production.

Etna Chemical Company of Canada, Apart from the spot business there is quite a good demand for forward delivery, and sellers who a week price of the Revised Statutes of Canada, 1966, known as "The Companies Act," letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 15th day of May, 1916, knewn as business, and that they are covering it promptly, sacrificing any chance there may be of cheaper prices prederick Gyles, Burron Frederick. Bowler and William Edward Brown, accountants, all of the City of Montreal, in the Province of Quebec, for the follow. Under the combined influence of the partial recovering purposes, viz:—(a) To buy, sell, manufacture, refine games countants, all of the City of Montreal, in the Province of Quebec, for the follow. Under the combined influence of the partial recovering and the produce, prepare for market, and otherwise deal agun-cotton, cordite, lydite, turpinite, nitro-glycering, nitro-cellulse, pyroxiline, trinitrotoluol, tetryl, peric acid, and all other propellent or explosive powders may be of cheaper prices are setting and that they are covering it promptly, sacrificing any chance there may be of cheaper prices are getting for the sake of greater security with regard to deliver. The price across the international boundary is from 5c cents to 30 cents, the highest figure that wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact that Australia has put the wool has brought in 30 years. The fact tha dence of the French order is found in a renewed dender and all acids, chemical compounds or other materials necessary or convenient for such manufacture of production, and to carry on the business of buying, selling, manufacturing and otherwise dealing in chemical supplies in all its branches; (b) For the purpose aforesaid to carry on the business of chemical manufacturers, machinists, workers in metal, woodwires, builders and contractors, mechanical engines, ship-owners, merchanical engines, ship-owners, merchanical engines, ship-owners, merchanical engines, ship-owners, merchanical in the ship owners, merchanical engines, ship-owners, shipand to construct, erect and build, power plants, factories, variouses, railway-siddings, conveyors, piers, warehouses, railway-siddings or structures of every kind and description necessary or convenient at for the purposes of the company; (c) To sink wells and to make, build, and construct, your and maintain, reservoirs, hydro-electric works water-works, cisterns, dams, culverts, filter-beds, main and other pipes and appliances; and to execute and to do all other works and things necessary or convenient for obtaining, storing, delivering, distributing and utilizing water for the purposes of the company; (d) To apply for or purchase or otherwise acquire or control any trade marks, trade names, copyrights, patents, grants, licenses, leases, concessions, and the like, conferring any exclusive or non-culosive or limited right to use, or any secret or otherwise results of the company; (d) To apply for or purchase or otherwise acquire or control any trade marks, trade names, copyrights, patents, grants, licenses, leases, concessions, and the like, conferring any exclusive or non-culosive or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or otherwise acquire or limited right to use, or any secret or othe and the like. conferring any exclusive or nonsaculative or limited right to use, or any secret or othor information as to any invention which may seem
apable of being used for any of the purposes of the
ompany, or the acquisition of which may seem calulated to benefit this company; and to use, exercise,
evelop, or grant licenses in respect of or otherwise
and the like. conferring any exclusive or other
throughout the second of the company in payment, in
hole or in part, for any property, rights interests

4 10s. smaller besendt this company; and to use. Secretical states of the company of or otherwise. States and the company of the company of the system of the company of the compa

of by the New 10th Lord in its ultimate application May Abolish Night Shift Altogether ---Strong Pressure Felt for Merinos

STOCKS ARE VERY SMALL

ranks of the night workers by recruiting and the irregular attendance of the men that remain have, it If the billions of gamous of the men that remain have, it is said, made the night shift no longer worth while, sunded in his state reservoirs and sold to the various and it is believed that the output could actually be sper concerns along the Hudson as needed, the sper concerns along the Hudson as needed, the per concerns along the concerns rice paid will, in conservoir building, but it will fore this could be done the consent of the factory inspector would have to be obtained, and there is some doubt as to whether it would be given unless it could

At present the pressure is greatest for merino tops. the 1914 figures. The company has adopted the bulk of which are not being used for Government doing well. purposes. The scarcity keeps prices very stiff, as = spinners are continually scouring the market for spo applied to all of 1915 the present rate of production the failure of topmakers to deliver up to time.

the prices obtained should have \$22,400,000 preferred the combs in spite of the bad spinning which is the Tops are put into work as soon as they come from the combs in spite of the bad spinning which is the policy of chargspok. The company has adopted the policy of chargspok. The company has adopted the policy of chargspok the combs in spite of the bad spinning which is the
inevitable result of not giving them time to mature,
and even then drawing machinery is open-joinally
will Not Make Contracts For Their Wool at Less and even then grawing limiting in the past three brought to a standstill. This bad spinning partly explains will be maintained in 1915. It means a furplish will be maintained in 1916 the standstill be reluctance of spinners to take orders for gain in efficiency of output and this of course the counts. The prices demanded for these are still rising, and the difference between twofold 48's and of the most extraordinary features of this extraor-60's is now 9d, per lb, instead of the normal 3d, -one dinary time.

ed, and crossbreds may fairly be called a farthing to a halfpenny up, with more quoted in some cases. Unodoubtedly some very cheap wool was obtained in low.

London, May 27.—Spot copper £77 5s., np 10s.; futures £78 5s., up 10s. Electrolytic £87, unchanged. Spot tin £162, unchanged; futures £161 10s., un changed. , Straits £167, unchanged. Sales spot 50

Lead £20 8s. 9d., up 3s. 9d. Spelter £77 10s., up



LIEUT. JAS. G. ROSS.

In command of the Machine Gun Section of the 5th Royal Highlanders. Lieut. Ross was wounded in the latest fighting. A private message received to-

HIGHEST PRICES OBTAINABLE

Than 25 Cents—Across the Border Quotations
Are Highest in Thirty Years.

Apart from the spot business there is quite a good Buyers of Eastern houses have been among them of-

		vi inchet.	L Dattey .
Ocean Monarch, Glasgow		82,355	20,261
Etonian, Liverpool		24,000	
Mascara, Glasgow		163,389	9,754
Total week May 23, 1917		269,744	30,374
Do., May 23, 1914		302,169	(54,196
			corn)
The following are the st	ocks in e	levators M	lay 24th:
		Wheat	t
B. & A. Elevator		313.008	
B. & M. (Mystic)		. 15.716	24,535
B. & M. (Hoosac)			
		Marie Const	
Total		478,403	24,535
*			

COTTON FUTURES OPENED QUIET.

	day -oune.	July - Aug.	Oct Nov.	JanFeb.
ose	5.05	5.15	5.38	5.52 1/2
ie		5.181/2	5.41	5.55 1/2
en	5.05	5.151/2	5.38 1/2	5.53

I delto cassin		00
Caracas		301
Maracaibo		36
Guatemala	30	31
Central America		23
Ecuador		24
Bogota		31
Vera Cruz		25
Tampico		25
Tabasco		25
Tuxpam		25
Dry Salted Selected:-		
Payta		20
Maracaibo		20
Pernambuco		20
Matamoras		29
Wet Salted:-		
Vera Cruz	17	17 !
Mexico	17	17 %
Santiago		16
Cienfuegos		16
Havana		, 17
City Slaughter Spreads		23
Do., native steers, selected 60 or over		19
Do., branded		179
Do., Bull		169
Do., cow, all weights	171/2	173
Country slaughter steers 60 or over	18	
Do., cow	17%	18
Do., bull, 60 or over	14%	
	3535 W.C.	C. State

Imports are Already More Than \$900. 000,000 in Excess of Exports ---April a Record Month

TEN MONTHS BETTER

Gold Imports Abnormal, Tetalling \$16,203,028, Which is Nnearly Five Times Greater Than Last Year -Exports Also Increased.

Washington, May 26.—Figures made public by the Department of Commerce to-day show that in April, 1915, the imports totalled \$160,675,106, against \$173,-762,114 in April last year and \$146,194,461 in April,

nade in April of any earlier year, being \$294,470,199, against \$162,552,570 in April, 1914, and \$199,814,438 in April, 1913. Comparing April trade with the low points touched in August last, imports have incerased 23.7 per cent. and exports 166.8 per cent.

Of the April, 1915, imports 63,6 per cent. entered

and 52.6 per cent. in April, 1913.

Comparing imports and exports during the ten months ended with April of the years named, imports \$2,225,548,068, an increase of \$179,773,583, or 8.8 per clusively for manufacture of munitions for the Bri-

The figures for the ten months ended April 30, actions in excess of \$851,000,000. If to this be added been started since December 1 include a reinforce the known excesses of exports over imports for the concrete shooting range to cost \$110,000 and a conthree weeks of May, closing with the 22nd, the net crete factory for manufacture of machine and light favorabel trade balance thus far during the fiscal guns, to cost \$58,000. Altogether, since July 17, 38 year is well in excess of \$900,000,000.

It is probable that the export balance for the fiscal year ending June 30 next will exceed \$1,000,000,000, or about \$335,000,000 more than the former high record export balance recorded in the fiscal year 1908

\$407,386 in April, 1914. The nine months ended with April of the current \$116,000,000, while the succeeding months to April 30 showed an import balance of \$62,000,000 in the move-

Orders of the United States Steel Corporation this

WINCHESTER ARMS GO' DESIGNS

ar the Winchester Arms Co. at New Haven built, or begun to build, additions to its plant that will cost \$1,336,400.

In December it started construction of buildings valued at \$202,800; in January at \$6,200; in February at \$423,900; in March at \$334,000; in April at \$160,000, and so far in May at \$41,000.

Winchester Repeating Arms Co. has enough orders to keep it busy night and day for two years. It is manufacturing cartridges, shrapnel, machine guns and rifles. A concrete factory, costing \$58,000, was started in February for express purpose of manufacturing nachine and light guns, and is practically finished. Another concrete factory, 600 feet long, is being used in those parts which are completed while workmen are finishing other parts. Work on this and the other buildings is being rushed night and day, and April exports rose \$94,656,761 above the best record laborers have been imported from other cities for that

In addition to rifles of a new pattern, the company has orders for over a million rounds of cartridges orders for shells for machine guns, machine guns themselves and for rifles of several patterns, of these patterns is a rifle considerably shorter than free of duty, compared with 62 per cent. in April, 1914, the usual army rifle, of which the company is manufacturing 500,000 for the British Government. They

will supposedly be used by cavalry. The largest building constructed since the beginhave fallen from \$1,572,114,692, in 1914, to \$1,374, ning of the war is a concrete and brick factory and 189,749 in 1915, a decrease of \$197,924,943, or 12.6 per office building, 600 feet long, 56 feet wide, six stories ent., while exports have risen from \$2,045,774,485 to high, and costing \$350,000. This is to be used extish Government. Two other fireproof factory buildings are in construction, one costing \$175,000 and the 915, show a favorable balance on merchandise trans- other \$100,000. Other buildings on which work has

THE HOP MARKET

Isew York, May 27.- From California the purchase These facts derive, however, greater weight when it is considered that they include two months. July and August, 1914, in which the trade balance was temporarily against us. The change from conditions Weather conditions generally are favorable for the growing crop, which is progressing normally,

The following are the quotations between dealers An advance is usually required between dealers and

prime 10 to 11.

1913-Nominal. Old, olds 5 to 6,

Germans, 1914; 32 to 33,

Pacifics, 1914 - Prime to choice 12 to 13; medium

1913-8 to 10. Old, olds 6 to 7.

JUTE DULL AND INACTIVE.

New York, May 27 .- Jute rules dull and inactive as usual at this time of the year. There is little business moving and prices are more or less nominal. The trade is waiting for the new crop estimates,

Shipping is scarce in Calcutta. May-June 4.85 to

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PUBLISHED MONTHLY BY The Industrial & Educational Press,

35-45 St. Alexander Street, MONTREAL, Canada