PACE TWO

### SHIPPING NOTES

The C. N. Steamship Principello left terday for Hallfax with two hundred pa

number of vessels registered under the en-ship registry act of Aug. 18, on Dec. 12 amon 101 vessels of \$61,078 gross tons. to 101 ves

to a report filed with the United States by Acting Secretary of Commerce Sweet, only over 2,000 of the 100,000 licensed officers of ent out of emi

rizing the Go hips for ocean traffic, urged by President Wilson in ual message, will be cons amerce Committee to-day.

Up to the present time no word has been re of the French liner Florida which sailed from Havre 22. The vessel is overdue at New York port about fifteen days.

on of its service between Jan and Cuba and New York, according to a cable from Kingston to the Sun. The vessels of the line will ply Southampton and Colon.

Word has been received by Phelps Brothers & Co agents for the American Exports Line, that the American steamer Edward Peirce has been released by English authorities at Falmouth after an inspectio of her cargo. The steamer proceeded to Copenhage

ner Cricket left Philadelphia yesterda with the convict ship Success in tow for San Fran-cisco. The Cricket will proceed by way of the Pan-Canal, and it is reported that the owners of the sel will be paid \$9,000 for the towage. The Sucss is to be exhibited at the Panama Fair.

Word comes from Boston that a contract to build two torpedo boat destroyers for the United States may at a total cost of \$1,593,600, has been awurded to the Fore River Shipbuilding Company. The ship-yard force will be increased to 4,500 by spring. Each less Telegraph Company of America. The latter is a of the new destroyers will be of 1,100 tons displacement and will have speed of 29% knots an hour.

Word received from London by marine underwriters is to the effect that the British government will allow the re-shipment of all goods excepting copper, er and lubricating oil. These articles formed the cargo of the Norwegian steamer Sigrun, which route from New York to Malmo

ducts. and Panama transport. All three left Calcutta at a time when the German cruiser Emden was still acin the Indian ocean and the Arabian Sea, and derable fear on both sides of the waters that the vessel would fall victim to this cruiser.

Total receipts from traffic through the Panama Canal since the opening in August and to the begin-ning of December amount to \$1,155,265. During Nov-ember three was collected \$357,243, an increase of \$3,000 over October. For al founage which passed through the Canal during the same prior was only convert at a profit provided the stock advances when three was collected \$357,243, an increase of through the Canal during the same prior was only convert at a profit provided the stock advances on through the Canal during the same prior was 1.297.484, and the number of vessels 257 During Nover, 92 were passed through the Canal as against 84 for October

entitled to only 16 2-3 shares of stock on conversion. One of the smallest full cargo boats chartered in re- as against 20 for the "A" bonds, the call lasting nearly els of grain to Scandinavian ports. The Catherine Sunso has been engaged for many years in the Pan-makes the conversion equivalent of the stock 33%, or 16% points higher than the present quotation. caused her owners to send her acros

SAN FRANCISCO RAIL WAY

St. John, N.B., December 17,-The new dock re rs of the St. Louis and San Francisco Railway company will sell \$3,000,000 6 per cent, receivers atly opened at West St. John has given steady employment for eight months to between 500 and 700 men. Fifteen million feet of lumber have been used tes to bankers to replace the outstanding \$3,ates which will mature on Jan. 1. building of cribs, 150,000 cubic yards of mined

# \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* The Charter Market

good deal of rech not interfere with the free use of the pier and wareand Wire to The Journal of Con anin l York, December 17 .- There continues a steady

The C. P. R. has laid down two lines of track to the d for steamers for cargoes of grain. warehouse. The first passenger train went over this new track on the opening day of the dock, December argo, cotton, etc., to European ports for January nd February loading and the scarcity of available to stimulate rates and to also restric Boats were closed for grain at slight

rete construct

CONTRACT FOR STEEL TANKER. Wilmington, Del., December 17 .- It is learned that

ver the rates last paid, but chartering in

17 any, that the new Pathern Pacific Steamship Company, that the new Pa-ing either cific liner Great Northern had averaged 24.7 knots on her trial trip in spite of rough weather. The new the railroa samship subsequentyl returned to the Cramps ship-liding yard at Philadelphia. The work of fiting up her interior decorations and fu ings will the employe or r begin to-day to have her ready to sail from Phila-but it is felt that this delphat to San Francisco via the Panama Canal on tions the policy cannot Canal on tions the policy ca nuary 27. The Great Northern will have five decks devoted

modation of 500 first class passengers, ite action has ben taken there is a the accor Including thes ultes with private baths and luxurious single rooms. The drawing and smoking rooms and library will be fitted up on the most recent lines, and there will be ample long promenade decks on either side of the ship suitable for fine or wet weather. Her safety equipment will include wireless and sub-marine signalling apparatus, and double steel hull, would make the round trip without contributing a with athwartship and longitudinal steel builkheads, and lifeboats and life saving jackets for all on board. The ventilating, lighting, refrigerating and heating

designed with a view to will govern all agents of appartus will be especially keeping passengers cool in the tropics as well as making the rooms comfortable in the cold weather. Association territory on interchange traffic rated through to destination, although they will not be pubthe will make the same time between San Francisco lished in tariffs or exceptions to official cla and Portland as the express trains on land, and will tion: For freight forwarded to points beyond the ter carry 800 passengers, with a crew of 200.

# SERVICE TO CUBA.

Mr. Cesar A. Barranco, is interesting himself in the this port and Cuba. He sees great possibilities both specified rates. For freight delivered to railroads in for Canada and Cuba in a direct connection of this Central Freight Association territory by connecting kind, with an all-the-year-round Canadian port, and roads the transfer manifest must specify (a) original favors St. John by reason of its nearness to the Canadian West MARCONI TELEGRAPH COMPANY.

#### The board of public utilities of New Jersey has giv

en its aproval to the Marconi Telegraph Company issue \$48,000 of its capital stock to the Marconi Wire-New Jersey corporation.



was taken into Newport, England, early in December, situation in the Eric convertible bond issues "A" and ready cash available for business purposes in the "B." While they are part of the same issue, the A's Southwest. are convertible into con amon stock at \$50 a share and

table is self-explanatory:

The change in price relation is simply in recogni-tion of the fact that the right to convert "A" bonds

more than 9% points before April 1. On the other hand, the conversion privilege on the B's runs until October 1, 1917. While a \$1.000 bond is Fred Wetherald, special passenger agent of the

cent times is that of the Norwegian steamer Cather-ine Cunco, which has been fixed to carry 32,000 bush-as of more value than the lower conversion price of the lower conversion price of the burlington and in the company's service since 1865, is dead. Few men have served as long as he did and the A's. Current price for the B bonds of 661/2 longed to the old school of passenger agents.

> The Ottawa Citizen says: The C. P. R. dining can running out of Toronto have abolished the toothpick and Queen city residents are now anxiously enquir ing whether the company intends to provide forks with longer prongs.

To give the older employes an opportunity to make a living during the winter, several of the railroads entering Toledo, have laid off a number of their younger men. rock for ballast, and 200 carloads of cement in the

Effective the 15th inst., the Pennsylvania will not honor "split" transportation for through checking of baggage or the sale of through sleeping car tickets.

The Seaboard Air Line has arranged to operate its trains in and out of Brunswick, Ga., over the tracks of the Atlanta, Birmingham and Atlantic

Representatives of 20,000 members of the Brother ood of Railroad Trainmen in Pennsylvania, met at

OVERDUE STEAMER SAFE.

DOWN IN STREET CAR TRAFFIC

Result of depressed industrial conditions in the ter

Harrisburg to outline legislation.

on with the Wab

on yet to be done, but it will

# RAILROAD NOTES

THE JOURNAL OF COMMERCE, THURSDAY, DECEMBER 17, 1914

s. In the them for this pu In the pa ay for each train run was 3.0 minutes. The record of trains on time for the principal rail of his family of the trans-con ounced in this regard , and, while pe ne of them may find it po

Effective Feb. 1 of next year the following rule roads in Central Fr minal of originating lines, waybills must show (a) of iginal points and dates of shipments; (b) names of shippers in full; (c) through rates and proportions of St. John, N.B., December 17 .- The Cuban Consul, same accruing to connecting lines beyond tr terminal stations; (b) routing in cases where agents of a direct steamship service between ere authorized to waybidd through to destination The Grand Trunk Railway System's traffic earnings from December 8th to 14th, 1914, arc as folpoints and dates of shipments; (b) names of shippers (c) routes and lines from origin to destine tions; (d) through rates and proportions of same if shipments are rated through. The cate in which

point of shipment is located must be specified in very instance and the country preferably Joseph L. Penny, industrial agent of the St. Louis Terminal Railway Association, is in New York on

one of his regular scouting trips to seek manufacturers who might be tempted by the lure of cheap groun space and fuel to remove their manufacturing plants westward. Mr. Penny is not hopeful of any immediate results, because he realizes he has to show pur chasing power in the territory contiguous to St. Louis before the advantages of the metropolis of the Mississippi Valley can exert its full appeal, and the failu

to market the cotton crop has put a crimp in the

Three steamers arrived Monday in New York from Salcutta to discharge cargoes of East Indian pro-tucts. These steamers were the Kentucky, Yeddo and Panama transport. All three left Calcutta at a Panama transport. All three left Calcutta at a ted at the nigher price. The following west is noperor, although the general touch a trust bonds with a margin of nore than source of the company good. This means that whatever net the company good. This means that whatever net the company earns in November and December will be so much posed to withhold the balance of their wheat crop velvet above the year's interest on these bonds.

The last feeling of anxiety regarding the safety o this bond interest may, therefore, properly be said to

th late train was 21.3 minutes, and the av

Buffalo, Rochester & Pittsburg ... Buffalo & Susquehanna .....

Fonda Johnstown & Gloversville

Lake Shore & Michigan Southern ....

Long Island .....

Lehigh Valley .. .. .. .. .. ..

New York & Pennsylvania .....

GRAND TRUNK SYSTEM.

1913 ..... 1,029,319

Decrease ..... \$ 158,857

..... \$ 870,962

New York, Ontario & Western

Rutland ... ... .. ... ...

Boston & Albany

net money above operating costs

It is interesting to know that Atlantic, Gulf has lost one boat during the war. This steamer was chaftered to carry coal and this coal was apparently

already paid over the full cash value of the steamer to the Atlantic, Gulf and this money will probably be

The American Banker, of New York City, says:efore the Civil War 75 per cent. of the carrying trade of the United States was done in American bottoms.

was swept from the ocean and this country has never agreen since had a merchant marine. President Wilson urges strongly the passage of the shipping bill on the ground that the Government affirmed the Ballantyne motion carried at the pre ing ships on the high seas where a private enter. making of the agreement to the City Council and the

and the people equally with shipowners cannot en-

The Illinois Midland, a coal road connecting with the for opportunities for practical activity, and if putting voted for the Gear motion, to resclid the vote at the sector of the secto received by Harian and Hollingsworth for Alton at Auburn, Ill., may be extended next year to a vessels in the carrying trade offered an inviting

CANADIAN SERVICE **NEW YEAR'S** Montreal Fire Department and vation Commission Taking Ste

OL XXIX

No. 190

Minimise Holiday Outbrea

DANGER OF PLUMBERS

remblay Says Nuisance of Plumb lles Which Caused Yesterday's Ou fould be Prohibited—Fire Departmen Assume Inspection Duties.

prevent the series of damaging subbreaks which usually mark the holiday season. T mission of Conservation has insued a bulleti subject; and this affermoon at a meeting of the ral Chapter of the National Fire Protective

n, Chief Tremblay of the Montreal Fire

n, Chief frequencies, de a number of important suggestions.

ould be prohibited from using candles, of

any light other than electric light when we

lars and ba

Preparations are

es excellent results.

bulletin from the Co

before the meeting, Chief Tremblay

his statement that plumbers and

fire last night," he said, "was, I und

sed by a plumber, We have had a number rous fires started in the same way, ar

and they ought to be compelled to use i

nt to continue the work of inspection w

ety dismisses all its fire inspectors on the i of the New Year. Competent firemen will be

to the work. Each man will be expected

his district in a month, and in this way th

ity will be inspected twelve times a year. T

men will be much more competent as inspecto any other class of men, and Chief Tremblay

workmen should not be allowed to take light lies into buildings. Electric light is general

ents and near partitions o

being made by the Fire

on of Conse

are to be made this Chri

SAILING FROM HALIFAX TO LIVERPOOL

STERNING STREETS

VOL. XXIX. No. 190

Fransylvania, 15,000 tons - Dec. 21st 1 a.m For in

THE ROBERT REFORD CO., LIMITED. nt St., Uptown Agency, 530 St. Cath-

# DONALDSON

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RAILROADS CANADIAN PACIFIC TORONTO-LONDON-DETROIT-CHICAGO. \*8.45 a.m. \*10.00 p.m PETERBOROUGH-TORONTO (Yonge St.) \*10.50 p.m. Day train: Observation, Parlor Car and Diner. Night trains: Compartment-Observation and Stand ard Sleepers. (\*Daily.) TICKET OFFICES: 141-143 St. James Street. Phone Main 8123. Windsor Hotel, Place Viger and Windsor St. Stations

# GRAND TRUNK RAILWAY

Canada's Train of Superior Service. Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily. IMPROVED NIGHT SERVICE. ontreal 11.00 p.m., arrives Toronto 7.30 a.m.

Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compart-Car, Montreal to Toronto, daily

122 St. James St., cor. Francois Xavier -Phone Main 6965 CITY TICKET Windsor Hotel Bonaventure Station -Phone Up. 1180 -Main 822 OFFICES



#### sion at Previous Meeting Was Defeated by a Vote of 176 to 159.

The special general meeting of the Board of Trade esterday afternoon called to consider further its ouncil's request for the appointment of a commi of experts to examine into Mayor Martin's proposed ent with the Montreal Tramways Company,

voted by a majority of seventeen against the recom mendation of the council of the board, and thus revious general meeting, which favored leaving the Tramways Company, in round table conference. The motion, as moved by Mr. W. I. Gear, and seconded by Mr. T. P. Howard, was that the resolution

The count of votes was made from the platform and the chairman announced that the mo ion of Mr.

Pottsville, Pa., December 17 .- A fire destroy wards stated officially by Secretary Hadrill that 159 rge portion of the business section of Pottsville -day. The loss is estimated at \$2,000.000.

DISCOUNT RATE UNCHANGED.

HOLLINGER MINES DIVIDEND. Hollinger Mines has declared its regular quarterly dividend of fifteen cents per share, payable Dec. 31st to shareholders of record December 23rd. **EXPIRATION OF CONVERSION** PRIVELEGES AFFECTS BONDS Boston Mass. December 17 .- The improvement in Atlantic, Gulf & West Indies net earning's which

Per

started in September was continued in October. The result was that by November 1 the Atlantic, Gulf

delivered to a German cruiser on the high seas. The steamer was captured by the British and confiscated. The company which chartered the boat, however, has

sed to build a new steamer.

AMÉRICAN MERCHANT MARINE

With the outbreak of the Civil War the American flag

should use the money of the taxpayers in maintainprise abstains from entering the field because the operation of merchant trading is a losing business. If private shipowners cannot maintain a merchant fleet at a profit then the Government cannot do so, adopted at the previous meeting be recon

gage in a losing business. Why is there no American merchant marine? Wide- Gear was lost by "a small majority." It was after

previous meeting, and 176 voted against rescinding, giving a majority against of seven

The meeting of the Fire Protective Associat esided over by Mr. J. R. Dale, president pard of Trade. As a result of their consid of the matter and Chief Tremblay's sugg definite action is likely to be taken immediat points out that illuminated effects such as Ch

points out that international in private houses are dangero nerever either fire or lights are used too m tention cannot be given to their safety. Where as trees are erected in carpeted rooms, sh r zinc should be placed under the tree, to the candle drippings. It should be one person o watch the candles, that instant action may en if the tree takes fire.

In public halls; Sunday schools, etc., where ers of children are assembled, unusual prec should be taken. Fire extinguishers and provide the should be in convenient places. Santa costumes should be dipped in a solution o sunces of phosphate of ammonia to a quart of should be kept perfectly clear to ger of panic.

In business houses electric wiring and gas for special displays should be carefully ir d. Some one in authority should be given t sibility of seeing that the fire hazard is r sive, and that every precaution is taken to p life and property. Insurance may replace the perty, but no insurance can replace loss of lif

#### TIS SAD BUT TRUE. Guelph, Ont., December 17 .- The Gas-Electri

ors, Limited, which attempted to set up in bu

ere a couple of years ago and which was pro

by one F. McHenry Kitching, a former emplo Thomas Bros., has gone into the hands of th

eivers and the local investors, of whom there a

a few, have apparently lost the majority of wha

After the failure to put the business in thi

he company went to Guelph and purchased a

ng. Considerable stock was sold in that distric

of their coin. It seems that the big central pla

the company was nothing but a myth. Inform also comes that prior to leaving the city, o

the members borrowed \$100, putting up \$5,000

TWO MILLION DOLLAR FIRE AT POTTSVII

of the stock of the company for security.

investors, it is said, are now mourning th

thanged, although a considerable demand prevails or tonnage suitable for tonnage suitable for

chartering.

all other trades was light.

for tonnage suitable for thins Admitte topages. Charters: Grain-British steamer Weilbeckhall, 40,000 quar-ters oats, from Baltimore to London 5s., prompt. Greek steamer Gerasimos, 25,000 quarters, from At-

unite Range to Piraeus 8s. 6d., January. British steamer Coniston Water, 25,009 qu'arters ame, to Genoa 8s., January. er Carlton, 59,000 quarters oats, from

re to St. Nazaire, or Dunkirk 5s. 3d., Januaryeek steamer Ioannis, 2,492 tons, previously, from

lew York to Piraeus 6s. 6d., completing at Jackson-

ville with lumber, prompt. British steamer Annie, previously, 25,000 quarters, from the Atlantic Range to west coast of Italy, about

s. December-January. British steamer Stanbope, previously, 20,000 quar-ers, from the Gulf to West Coast of Italy, 7s. 6d., Jan-

ner James W. Elwell, 1.081 tons, from ore to Key West, p.t. Schooner Eva B. Douglas, 510 tons, from Philadel-nia to Charleston, p.t. Schooner Benjamin A. Van Bruni, 1,132 tons, from alladelphia to Boston, p.t. Miscellaneous-British steamer Barbary, 2,726 tons,

ner Barbary, 2,726 tons, y, from New York to Bordeaux, with su

ter Cranmore, 2,010 tons, pi fulf to Liverpool, or Manchester with cot-

about 65s., January. steamer Primo, 2,245 tor of Baltimore, with ad Baltimore, with ore, 10s., prompt. an steamer June, 1,546 tons, previously, a trade, six months, 5s. 3d. r Pairfield, 478 tons, from New York to its Menicon beans p.

ns, p.t.

a 450-foot steel tanker was placed by the Anglo-Saxo Petroleum Company, a subsidiary of the Royal Dutch Shell Company. It is believed that this means a

NEW DOCK AT ST. JOHN

Eleven million cubic yards of material have been

sed up to the present in reclamation. There is a

broadening of activities in this country by the Dutch Shell combine.

#### RAILROADS BUY MORE STEEL.

New York, December 17 .- There is little change in brose Channel. steel conditions. Manufacturers continue to repor

ate improvement, with low prices the bad fe DECREASES DUE TO SLOWING No large contracts are in sight, but railroads see be buying more steeel, mostly for replacements.

Export business is slightly better, but far belo

#### DETROIT UNITED ANNUAL.

The annual meeting of the Detroit United Railway will be held in Detroit on Tuesday, February 2nd next. October. Gross earnings were \$718,855, a decrease of October. Gross earnings were \$718,855, a decrease of

#### WILL MANAGE FINANCES FOR AMERICAN EXPRESS COMPANY.

1

entered because it is not inviting. Why is operating merchant marines a losing business? To this ques-tion the usual answer is that the insuperable handi-New York, December 17.-The Florida, of the cap of navigation laws raises obstacles which cannot

French Line, which has been overdue 23 days, was be overcome. If it is true that the navigation laws Captain T. V. Walker, Chairman of the Imperial nicked up this morning by the Herald Wireless operawork this hardship they should be repealed. Presi- Merchant Service Guild, whose services in the cause tor, who reported the steamer 105 miles east of Amtion of trading vessels, so that the Government may met with so much appreciation, has been appoint for Admiralty service as a Base Superintendent with lose the money instead of individuals or companies.

This proposition is one which Americans will accept the rank of Lieutenant, R.N.R. with cautious reserve. It has been supposed that the business of the Government was to govern and the Guild, Captain C. W. Thompson, an  $E_X$ -Mayor of the Guild, Captain C. W. Thompson, an  $E_X$ -Mayor of member of the Manager not to carry on commercial enterprises. Operating Devizes, has also received an important Admirally trading vessels on the high seas is certainly en-

gaging in commercial enterprise, and is a new de-parture which has never been ventured upon by the American Government.

#### THREE MONTHS' SHIPMENTS

FROM UPPER LAKE PORTS. December 17.-The following is Port Arthur, Ont., December 17.-The following is 11th to stock of record December 28th

Mr. R. J. Dale, president of FOR ADMIRALTY SERVICE.

ATLANTIC COAST LINE DIVIDEND.

New York, December 17 .- The Atlantic Coast Line

d declared the semi-annual dividend of 21/2 per

ondon, December 17 .- The Bank of England mum rate of discount remains unchanged at

put into the business.

# MARINE INSURANCE RATE DECLINES.

London, December 17 .-- In consequence of the ent Engl sh naval victory off the Falkland Isla he Board of, Trade announced a reduction of con ar insurance on ships. The rate is now 15 shill on a single voyage and 30 shillings on the round yage, the policies covering a period of 90 days.

# RECEIVES ORDER FROM

FRENCH GOVERNME Chicago, December 17.— The Paramount Knitt ompany, of Kankakee, Illinois, received order f ie French Government for 336,000 pairs cotton so



Outside of Companies issuing industrial Poli-is, the Sun Life of Canada does the largest is insurance business in the British Empire.

The Sun Life of Canada leads all Ganadian Life Companies in Assets, Business in Force New Business, Nat Surplus, and in all other respects in which companies are usually com-

SUN LIFE ASSURANCE OF GANAD ROBERTSON MACAULAY, Pro 1. B. MACAULAY, Managing I feed Office - - -MONTREAL

