

Stock Exchange Notes

Montreal, March 2, 1911.

Dominion Textile Common was a leader this week and had a good advance on active trading. The Canada Cement securities were also in good demand. Nova Scotia Steel was neglected and continues at the lower level it reacted to after the declaration of the increase in the dividend. Montreal Street, Rio Power and Canadian Pacific were prominent and a good business was done in each. The movement in Eastern Canada Pulp & Paper has been checked and the price shows a sharp decline from the high figure recently prevailing. Richelieu & Ontario holds well and over 2,300 shares changed hands. Detroit Railway held well on sales of some 1,000 odd shares and closes at a higher level than a week ago. Quebec Railway was also firm on sales of some 1,500 shares. Crown Reserve is again selling ex-dividend of the monthly 5 per cent. and closed at about the equivalent of last week's quotation. The Bank of England rate remains at 3 1-2 per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	54-6	54-6	41%
" " in Toronto.....	54-6	54-6	44%
" " in New York.....	2 1/2	2 1/2	3%
" " in London.....	21-31	21-3	14%
Bank of England rate.....	3 1/2	3 1/2	3%
Consols.....	80 1/2	80 1/2	81 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling....	9 1/2	9 1/2	9 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/2	3	2 1/2
Berlin.....	3	4	3 1/2
Amsterdam.....	3 1/2	3 1/2	3 1/2
Vienna.....	4	4	4 1/2
Brussels.....	2 1/2	4	2 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Closing bid.	Closing bid.	Net change.
	Sales Feb. 23, 1911	To-day	
Canadian Pacific.....	3,011	214	212 1/2 X.D. + 1
"Steel" Common.....	760	143	140 - 3
Detroit United.....	1,025	70 X.D.	69 - 1
Duluth Superior.....	80	81 1/2	+ 1 1/2
Halifax Tram.....	51	144 1/2	143 - 1 1/2
Illinois Preferred.....	150	93	93 1/2 + 1/2
Montreal Street.....	3,234	22 1/2	23 1/2 + 3 1/2
Quebec Ry.....	1,474	61 1/2	61 - 1/2
Toronto Railway.....	1,960	129 1/2	129 1/2 + 1/2
Twin City.....	35	10 1/2	10 1/2 - 1/2
Richelieu & Ontario.....	2,347	105 1/2	105 1/2 - 1/2
Can. Car. Com.....	30	72 1/2	71 - 1 1/2
Can. Cement Com.....	4,791	21 1/2	21 1/2 + 2 1/2
Can. Cement Pfd.....	2,026	85	86 1/2 + 1 1/2
Can. Con. Rubber Com.....	25	99	98 - 1
Can. Con. Rubber Pfd.....	..	..	.. - 1
Dom. Iron Preferred.....	154	102 1/2	103 1/2 + 1 1/2
Dom. Iron Bonds.....	\$8,000	94 1/2	94 1/2 + 1/2
Dom. Steel Corp.....	1,679	58	58 1/2 + 1/2
East Can. P. & P.....	375	52	49 - 2 1/2
Lake of the Woods Com.....	621	138	138 - 1
Laurentide Common.....	85	210	208 - 2
MacKay Com.....	75	92	91 1/2 - 1/2
MacKay Preferred.....	3	74	74 - 1
Mexican Power.....	115	90	89 - 1
Montreal Power.....	545	146	145 1/2 - 1/2
Nova Scotia Steel Com.....	965	95 1/2	95 - 1/2
Ogilvie Com.....	1-5	127 1/2	128 + 1/2
Ottawa Power.....	227	130 X.D.	.. X.D. - 1
Rio Light and Power.....	3,278	106 1/2	107 1/2 + 1 1/2
Shawingian.....	420	111	110 - 1
Can. Convertors.....	90	42 1/2	42 - 1
Dom. Textile Com.....	6,273	69 1/2	74 + 4 1/2
Dom. Textile Preferred.....	100	104 1/2	104 - 1/2
Montreal Cotton.....	301	145	151 + 6
Pennmans Common.....	628	59 1/2	61 + 1 1/2
Pennmans Preferred.....	225	86	86 - 1
Crown Reserve.....	3,174	2-71	2-67 X.D. + 1

Bank Statements.

BANK OF ENGLAND.

	Yesterday	February 23, 1911	March 3, 1911
Coin & Bullion.....	£37,965,000	£38,001,000	£35,850,565
Reserve.....	29,080,000	29,536,000	26,136,005
Res. to Liab.....	42-89 p.c.	41-86 p.c.	501 p.c.
Circulation.....	27,529,000	27,110,000	28,264,500
Public Dep.....	19,621,000	16,875,000	11,249,009
Other Dep.....	39,340,000	40,019,000	40,252,432
Gov. secur.....	14,037,000	14,830,000	13,956,401
Other secur.....	31,795,000	30,712,000	29,634,807

NEW YORK ASSOCIATED BANKS.

	February 25, 1911	February 18, 1911	Feb. 26, 1910
Loans.....	\$1,324,508,500	\$1,316,744,900	\$1,237,012,700
Deposits.....	1,369,344,600	1,356,553,000	1,219,024,600
Circulation.....	46,739,300	46,718,600	48,710,000
Specie.....	308,599,500	304,039,300	265,340,000
Legal Tenders.....	73,015,800	74,820,300	67,711,600
Total Reserves.....	\$383,614,500	\$378,880,200	\$343,671,600
Reserves Req'd.....	342,339,150	339,238,475	312,256,150
Surplus.....	\$41,285,350	\$39,641,725	\$30,815,450
Ratio of Reserves.....	38.0	28.0	26.7

NOTE.—Actual amount of government deposits reported was \$1,090,409, against \$1,647,900 last week.

CANADIAN BANK CLEARINGS.

	Week ending March 3, 1911	Week ending Feb. 23, 1911	Week ending March 3, 1910	Week ending March 4, 1909
Montreal.....	\$38,350,125	\$41,153,069	\$37,505,514	\$31,670,302
Toronto.....	39,038,835	39,794,318	29,234,871	27,008,408
Ottawa.....	..	..	9,171,836	3,222,003

Traffic Returns.

	1909.	1910.	1911.	Decrease
Year to date.	1909.	1910.	1911.	
Jan. 31.....	\$4,711,000	\$6,007,000	\$5,650,000	\$357,000
Week ending.	1909.	1910.	1911.	
Feb. 7.....	1,135,000	1,438,000	1,160,000	Dec. 278,000
14.....	1,157,000	1,450,000	1,589,000	139,000
21.....	1,156,000	1,414,000	1,681,000	267,000

	1909.	1910.	1911.	Decrease
Year to date.	1909.	1910.	1911.	
Jan. 31.....	\$2,640,416	\$3,152,992	\$3,381,239	\$228,247
Week ending.	1909.	1910.	1911.	
Feb. 7.....	603,530	729,669	740,275	10,606
14.....	613,690	719,889	749,091	29,202
21.....	612,304	711,508	748,988	37,480

	1909.	1910.	1911.	Decrease
Year to date.	1909.	1910.	1911.	
Jan. 31.....	\$526,200	\$792,200	\$822,600	\$30,400
Week ending.	1909.	1910.	1911.	
Feb. 7.....	119,800	164,700	159,400	Dec. 9,300
14.....	120,710	189,300	..	..
21.....	129,500	165,500	224,200	58,700

	1909.	1910.	1911.	Decrease
Year to date.	1909.	1910.	1911.	
Jan. 31.....	\$520,753	\$577,647	\$609,212	\$31,565
Week ending.	1909.	1910.	1911.	
Feb. 7.....	121,153	134,051	139,872	5,821
14.....	115,358	131,541	140,257	8,716
21.....	121,810	132,213	144,570	12,357

	1909.	1910.	1911.	Decrease
Year to date.	1909.	1910.	1911.	
Jan. 31.....	124,007	142,888	154,116	11,222
Week ending.	1909.	1910.	1911.	
Feb. 7.....	115,792	141,615	157,850	16,235

	1909.	1910.	1911.	Decrease
Year to date.	1909.	1910.	1911.	
Jan. 7.....	3,288	3,556	3,959	403
14.....	3,129	3,436	3,641	205
21.....	3,111	3,551	3,737	186
31.....	4,257	4,967	5,043	76
Feb. 7.....	3,075	3,476	3,913	437
14.....	3,124	3,438	3,565	127
21.....	3,224	3,567	3,610	43

	1909.	1910.	1911.	Decrease
Year to date.	1909.	1910.	1911.	
Feb. 4.....	39,976	50,476	10,500	10,500
12.....	39,132	48,912	9,780	9,780
19.....	38,984	47,048	8,064	8,064
26.....	39,084	44,145	5,061	5,061

	1910.	1911.	Decrease
Year to date.	1910.	1911.	
Feb. 7.....	18,396	17,311	Dec. 1,085
14.....	18,648	19,193	545
21.....	17,589	20,072	2,483