

New York Life Insurance Company

Nos. 346 and 348 BROADWAY, NEW YORK CITY.

JOHN A. McCALL,

President.

BALANCE SHEET, JANUARY 1, 1901.

ASSETS

United States, State, City, County and other Bonds (cost value \$157,212,823), market value, Dec. 31, 1900	\$164,883.97
Bonds and Mortgages (574 first liens).....	34,798.942
Real Estate (70 pieces).....	1,925,000
Deposits in Trust Companies and Banks, at interest	14,070,177
Loans to Policy-holders on their policies, as security (legal value thereof, \$22,000,000).....	14,382,769
Loans on stocks and bonds (m'rkt value, \$3,683,045)	2,894,000
Stocks of Banks, Trust Companies, etc. (\$2,965,000 cost value), market value, December 31, 1900.....	5,471,000
Premiums in transit, reserve charged in liabilities...	2,380,139
Quarterly and semi-annual premiums not yet due, reserve charged in liabilities.....	2,575,842
Interest and rents due and accrued.....	1,684,405
Premium Notes on Policies in force (legal value of policies, \$3,900,000).....	2,133,365

Total Assets..... \$262,196,512**LIABILITIES.**

Policy Reserve (per certificate of New York Insurance Department, Dec. 31, 1900).....	\$213,032,202
All other Liabilities: Policy-Claims, Annuities, Endowments, etc., awaiting presentment for payment.....	3,175,059
Reserve on Policies which the Company values on a 3 p. c. or a 3½ p. c. Basis.....	4,383,077
Reserve to provide Dividends payable to policy-holders during 1901, and in subsequent years, per policy contracts—	
(Payable to Policy-Holders in 1901):.....	\$3,537,790
Payable to Policy-holders, subsequent to 1901, as the periods mature:.....	
To holders of 20-Year Period Policies.....	\$19,704,311
To holders of 15-Year Period Policies.....	7,482,745
To holders of 10-Year Period Policies.....	452,076
To holders of 5-Year Dividend Policies.....	257,832
Aggregate.....	31,385,855
Other Funds for all other contingencies.....	10,320,319

Total Liabilities..... \$262,'96,512

TOTAL PAID POLICY-HOLDERS OF COMPANY TO END OF 1900, 8321,756,350.

CASH INCOME

Cash received for Premiums on New Policies, except Annuities, without deduction for Commissions or other expenses.....	\$10,203,921.80
Cash received for Annuities granted in 1905.....	1,111,030.03
Cash Dividends of 1905 applied by the Policyholder to purchase paid-up insurance.....	323,387.74
TOTAL NEW PREMIUMS.....	\$11,638,339.60
Received for Renewal Premiums without deduction for Commissions or other expenses.....	\$36,828,322.18
Cash Dividends and Surrender Values of 1905 applied by the Policyholder to pay running premiums; (to purchase paid-up insurance and annuities, None).....	403,297.32
TOTAL RENEWAL PREMIUMS.....	\$37,231,619.50
TOTAL GROSS PREMIUMS.....	\$48,869,959.10
Deduct amount of Premiums paid to other companies for re-insurance.....	138,423.97
Total Premium Income, less Re-insurance.....	\$48,731,535.13

*This Company does not regard or enter as premium receipts the reserves on old policies surrendered for paid-up insurance.

DISBURSEMENTS

Paid for Death-Claims, Endowments and Annuities.....	\$17,089,020.17
Paid for Dividends and Surrender Values.....	6,266,806.03
Total Payments to Policy-holders.....	\$23,355,826.20
Commissions (\$5,109,141.71) on New Business of \$232,388,255; Medical Examiners' Fees, and Inspection of Risks (\$617,967.64).....	6,017,112.35
Home and Branch Office Expenses, Taxes, Adver- tising, Equipment Account, Telegraph, Post- age, Commissions on \$969,768.41 of Old Busi- ness, and Miscellaneous Expenses.....	5,753,424.39

Interest on :

Bonds	\$6,566,720.82
Mortgages	1,552,644.58
Loans to Policyholders secured by reserves on policies, and Dividends on other Securities.....	1,458,401.86
Rents from Company's properties, valued at \$16,925,900, are in Gross, \$952,581.76. The Taxes thereon, \$228,941.02. Repairs, and all other charges, \$194,265.08. Leaving Net Receipts.....	529,358.66
Total Interest, Rents &c.....	10,107,125.92
Deposits acct. Trust and Registered Bond Policies	48,814.74
Total Income.....	\$58,914,518.79

Total Income..... \$58,914.518.79

Certificate of Superintendent of State of New York Insurance Department.

Albany, January 2nd, 1901.

Albany, January 2nd, 1901.

I, FRANCIS HENDRICKS, Superintendent of Insurance of the State of New York, do hereby certify that the NEW-YORK LIFE INSURANCE COMPANY, of the City of New York, in the State of New York, A MUTUAL LIFE INSURANCE COMPANY, having no Capital Stock is duly authorized to transact the business of Life Insurance in this State.

I FURTHER CERTIFY THAT, in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, I have caused the policy obligations of the said Company, outstanding on the 31st day of December, 1940, to be valued as per the Combined Experience Table of Mortality at four per cent interest. Policy obligations of the last two years' issue are valued on a higher basis—that of the American Table of Mortality with three per cent interest; and I certify the result to be as follows:

Net Reserve Value of Policies	\$196,357.05
Additions	3,373.06
Annuitiess	13,517.76
Total	213,247.89
Less Net Reserve Value of Policies re-Insured	215,837
Total Net Reserve Values	213,032.202
I FURTHER CERTIFY, from the sworn Report of the Company on file in this Department that the admitted ass to are	
Reserve Val of Policies as calculated by this Department	\$262,196,512.33
	\$213,032,202.00
Additional Reserve on Policies which the Company values on a 3 per cent. or a 3 1/2 per cent. basis over the four per cent. valuation by the Department	
Reserve to provide dividends payable to policy holders in 1901 and in subsequent years	4,283,077.00
general Liabilities	31,358,686.11
Other funds for all other contingencies	3,176,089.08
Total	10,320,319.06

IN WITNESS WHEREOF, I have hereunto subscribed my name and caused my official seal to be affixed at the City of Albany, the day and year first
 above written.