

1963/64 ANNUAL REPORT.

Dr. Morton moved, seconded by Mr. Jenkins

THAT the CBC Annual Report for the fiscal year 1963/64 as contained in the 39th Directors' agenda be and is hereby approved; and

THAT the Directors record their appreciation to the Officers and Staff for their efforts associated with the preparation and completion of the 1963/64 Annual Report.
CARRIED.

ROYAL COMMISSION ON B. & B. Copies of Part I of the Corporation's submission were distributed to the Directors and it was pointed out that a further section would be forthcoming. Because of the importance and extensiveness of this submission, the President suggested that the Directors review the available material at their convenience and submit any comments they have prior to their next meeting when a complete submission will be available for their final approval. Should circumstances require the filing of the complete submission prior to the September meeting, Management will solicit the Directors for their comments and arrange for their approval.

At 11:35 a.m. the Vice-President assumed the Chair.

LEAVE WITHOUT PAY. The Vice-President reviewed the agenda submissions requesting leave of absence without pay for Mr. Jean Paul Rondeau of Montreal and Mr. Robert Harlow of Vancouver.

Mr. Jenkins moved, seconded by Mr. MacDermot

THAT leave without pay be granted from September 15, 1964 to May 15, 1965, to Mr. Jean Paul Rondeau, Engineer II, Plant Department EHQ, Montreal, to attend McGill University to pursue his studies toward his Masters Degree in Business Administration.
CARRIED.

Mr. Jenkins moved, seconded by Dr. Morton

THAT leave without pay be granted from September 1, 1964 to May 15, 1965, to Mr. Robert Harlow, Director of Radio, Vancouver, to lecture at the University of British Columbia. CARRIED.

INDUSTRIAL & TALENT RELATIONS. The V/P, P. & O. reviewed the current status of the various bargaining units listed in the agenda report.

CBC PENSION PLAN - EARLY RETIREMENT. Mr. Gilmore reviewed the agenda report outlining Management's proposal regarding an early retirement privilege following long service employment for reasons other than medical disability. The Vice-President recalled that the Finance Committee had suggested that Management work out the details for presentation to the September Directors' meeting for implementation together with comments and recommendations of the CBC Actuary, Professor Sheppard.

Mr. Jenkins moved, seconded by Mrs. Carter

THAT Management be given authority in principle, to enable preparation of submissions to departments of government concerned to obtain the necessary clearance and finally to the Corporation for enactment, for amendment to the CBC Pension Plan to permit early retirement on full pension as follows: