

The operation of this Act is expected to give renewed stimulus to the construction industry, to contribute to the lessening of unemployment, and gradually to improve housing conditions, especially for home-owners (and lessors) in low-income groups. As against every \$1,000 paid in wages, the "tax-subsidy" (III, above) will cost Dominion government about \$54.70, i.e., an amount much less than straight relief.

W.L.M. King Papers, Memoranda and Notes, 1933-1939
(M.G. 26, J 4, volume 166, pages C118551-C119254)

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