St. Laurent, Que.—The electors will vote on a proposed by-law for the borrowing of $264,000 which is to go to the consolidation of the floating debt, the redemption of the franchise granted the Montreal Public Service Corporation and payments of certain works. If the by-law is voted, the floating debt of the municipality will amount to $508,000.

Windsor, Ont.—A block of $52,995 20-year 5½ per cent. and $134,686 10-year 5 per cent. local improvements and parks and $70,000 40-year 5½ per cent. hydro-electric bonds have been awarded to A. E. Ames and Company, Toronto, at 94.78. The following tenders were received:—A. E. Ames & Company, Toronto, 94.478; C. H. Burgess & Company, 93.84; Wood, Gundy & Company (part only), 94.58.

Truro, N.S.—For the $19,000 5 per cent. 30-years issue of bonds for lands, fire department, sewers and drains, sidewalks and street lighting purposes, the following tenders were received:—Eastern Securities Company, Halifax, 93.13; W. F. Mahon & Company, Halifax, 92.299; Central Agencies, Limited, Truro, 92.40; J. C. MacKintosh & Company, Halifax, 92.31. None of these tenders was accepted.

Winnipeg, Man.—Mr. J. A. Thompson, Winnipeg, reports that his firm has been awarded the following debenture issues:—Manson Con. S.D., $7,000 6½ per cent., 20 years; Green Bay S.D., $1,800 7 per cent., 15 years; Oukraina S.D., $1,700 7 per cent., 15 years; Plenty Rural Telephone Company, Limited, $26,000 7 per cent., 15 years; Lenora Lake Rural Telephone Company, Limited, $11,000 7 per cent., 15 years.

Peel County, Ont.—The Dominion Securities Corporation, Toronto, has purchased $50,000 10-year 5½ per cent. patriotic fund bonds at 98.83. The following tenders were received:—Dominion Securities Corporation, 98.83; A. E. Ames & Company, 98.45; Brent, Noxon & Company, 98.032; C. H. Burgess & Company, 98.031; Canada Bond Corporation, 97.65; R. C. Matthews & Company, 97.54; Wood, Gundy & Company, 97.16; G. H. Martens & Company, 97.07.

Sarnia, Ont.—A block of $16,310 20-year and $7,870 10-year 6 per cent. local improvement bonds have been purchased by the Industrial Mortgage Company, Sarnia. The following tenders were received:—Industrial Mortgage Company, Sarnia, $24,920.83; Brent, Noxon & Company, $24,411; W. A. Mackenzie & Company, $24,279; W. L. McKinnon & Company, $24,083; A. E. Ames & Company, $23,966; C. H. Burgess & Company, $23,912; R. C. Matthews & Company, $23,756.

Winnipeg, Man.—The assets of the parks board are worth $3,622,975. These assets consist of parks, buildings and equipment.

Anticipated revenue and receipts for the city's hydro-electric system for the fiscal year 1917-1918, placed the estimated revenue at $1,050,000 and the expenditure at $980,-179.98. The profit estimated is therefore $70,000. The present surplus of $173,348.71 will go towards extensions now being made at Point du Bois, the contract for which is $185,-000.

Ottawa, Ont.—The city's financial statement for the year ended December 31st, shows a balance of current assets over current liabilities of $102,692. The city's requirements for 1917 will be approximately as follows:—Lansdowne Park, $20,-000; Pretoria Avenue bridge, $30,000; Rideau Street conduits, $4,800; Detention Home, $20,000; overland water supply, $75,000; Billings bridge, $20,000; constructing and equipping a new power house, $250,000; new water main distribution, $155,000; local improvements about, $313,466; Ottawa South sewer, $315,000; altering and improving buildings at By Ward Market, $25,000. All 5 per cent. except Ottawa South sewer which is 5½ per cent. Garbage collection system, $50,000; swimming baths, $75,000, and Canadian patriotic fund, $100,000. Total, $1,-633,266.

The city's net debenture debt is $6,304,145 and the value of the municipality's assets is $15,000,000. The city sold the following bonds during the five years 1912-1916 respectively:—$1,031,929, $1,164,706, $1 595,536, $2,841,178, and $1,-097,517.

Saskatchewan.—The following is a list of debenture applications granted by the local government board from May 28th to June 1st, 1917.

School Districts.—Losangeles, $700, 7-years, not ex. 8 per cent. instalment. J. P. Schellenberg, Herbert; Tessier, $7,500, 20-years, not ex. 8 per cent. annuity. J. Halliwell, Tessier; Valley City, $7,000, 20-years, not ex. 8 per cent. annuity. L. R. Brown, Fiske; *Helena, $2,000, 10-years, not ex. 8 per cent. annuity. J. Moorehead, Laura; Simonson, $1,900, 10-years, not ex. 8 per cent. annuity. Stewart Young, Kincaid; *Grangehurst, $225, 3-years, not ex. 8 per cent. annuity. J. B. Lemon, Mair; Courcellette, $1,600, 10-years, not ex. 8 per cent. annuity. W. A. Ainley, Pambrum; *Manor Park, $700, 10-years, 6 per cent. instalment. A. C. Betts, Humboldt; *Midale, $2,500, 15-years, not ex. 8 per cent. annuity. A. Wedin, Midale; *Scout Hill, $1,800, 20-years, not ex. 8 per cent. instalment. C. Needham, Oxbow; Webster, $1,800, 10-years, not ex. 8 per cent. annuity. W. B. Dixon, Maple Creek.

Rural Telephone Companies.—Woodrow Co-operative, $17,300, 15-years, 7 per cent. annuity. H. R. Chitty, Woodrow; Dodsland Northern, $7,800, 15-years, not ex. 8 per cent. annuity. W. J. Rorke, Dodsland; Eston Pioneer, $13,400, 15-years, not ex. 8 per cent. annuity. W. J. Hamilton, Eston; Green Bay, 15-years, not ex. 8 per cent. annuity. W. A. Stewardson, Mossbank; Gerald, $2,950, 15-years, not ex. 8 per cent. annuity. P. G. Sparkman, Gerald; Bestville, $16,600, 15-years, not ex. 8 per cent. annuity. P. Hopper, Abbey; Abbey, $20,700, 15-years, not ex. 8 per cent. annuity. T. Butterworth, Abbey; Fairdale, $17,800, 15-years, 7 per cent. annuity. R. T. Beyer, Eston; Mitchellton, $14,000, 15-years, not ex. 8 per cent. annuity. H. M. Clarke, Mitchellton; Creek Valley, $7,900, 15-years, not ex. 8 per cent. annuity. J. W. Watkinson, Central Butte; Instow, $15,500, 15-years, not ex. 8 per cent. annuity. E. James, Instow; Leipzig, $15,500, 15-years, not ex. 8 per cent. annuity. J. A. Kane, Leipzig; North Ernfold, $7,400, 15-years, not ex. 8 per cent. annuity. J. F. Bryce, Ernfold.

The following is a list of debentures reported sold from May 28th to June 1st, 1917:—

School Districts.—Forest Hall, $1,675. Goldman & Company, Regina; Stornoway, $2,000. Great West Life Assurance Company, Winnipeg.

Rural Telephone Companies.—Herschel, $26,100. H. O'Hara & Company, Regina; Prelate Eastern, $3,700. W. L. McKinnon & Company, Regina; Rosetown Northern, $4,200. Wood, Gundy & Company, Saskatoon; Heavylands, $300. W. L. McKinnon & Company, Regina; Dafoe North, $4,700. W. L. McKinnon & Company, Regina; Battrum, $8,400, Nay & James, Regina; Aldenburg, $17,000. W. L. McKinnon & Company, Regina; North Hazenmore, $15,000. H. O'Hara & Company, Regina; Rosemound, $8,600. Regina Public School Sinking Funds.

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*Being sold by the local government board.

BOND ISSUES AWARDED

The following purchases have been made by Messrs. W. L. McKinnon and Company, bond house, Toronto:—

South Churchbridge Rural Telephone Company, $2,700, 8 per cent., 10 instalments.

Aylesbury Village, $1,000, 7 per cent., 15 instalments.

Narrow Lake Rural Telephone Company, $6,500, 8 per cent., 15 instalments.

Wilkie East Rural Telephone Company, $12,000, 7 per cent., 15 instalments.

Willsmer Rural Telephone Company, $6,700, 8 per cent., 15 instalments.

Leipzig Rural Telephone Company, $15,500, 7½ per cent., 15 instalments.

The following issue has been purchased by Messrs. W. A. Mackenzie and Company, Toronto: County of Bruce, $100,000, 5½ per cent., 20 instalments.

NORTHCLIFFE TO BE ASSISTED BY GORDON

Mr. C. B. Gordon, deputy chairman of the Imperial Munitions Board of Canada, has been selected by the British minister of munitions to act as the representative of the minister in the United States. Mr. Gordon, in this capacity, will be attached to Lord Northcliffe's mission in the United States. Mr. Gordon is a capable business man and financier and has well merited the compliment paid by the Imperial authorities by this appointment.