

TO THE FRIENDS AND SUPPORTERS OF
WYCLIFFE COLLEGE.

It gives us no little pleasure, as the Treasurers of Wycliffe College, to hand you herewith a statement of our receipts and expenditure in the various departments of the work for another year. We do so with a feeling of devout thankfulness to God who has so wonderfully sent to us through you the needed means from month to month, although business in many quarters has been so very dull, and money correspondingly scarce.

The fact that we are thus free of debt on the running expenses of the College and have been able to add substantially to our permanent Endowment Fund during the year deepens the conviction of the minds of the Council that the work of Wycliffe still holds a place very near the hearts of the loyal members of our Protestant Church in this grand and growing country.

The demands made upon the work from all parts are *still much in excess* of what we can supply. We regret that this should be the case, and feel sure that you do the same. We are determined for our part to leave nothing undone which may enable us to go forward and send a greater number of faithful men into the ministry of our Church from year to year, and confidently look to you for interest and support in the future as in the past. We have a grand work and a golden opportunity. May God enable us one and all to be faithful to our trust.

We would also remind the subscribers that with such a long list of friends it is not possible for the Treasurers themselves or for the Financial Secretary, Rev. T. R. O'Meara, to see them all personally, and that they can help the College materially, not merely by giving but also by sending in their subscriptions as promptly as possible.

S. H. BLAKE,
STAPLETON CALDECOTT,
Treasurers.