# Investment Opportunities

| | | Due | To Yield |
|---|---|---|---|
| St. John | 6% | 1948 | 5.95% |
| St. John | 5% | 1934 | 6 % |
| Manitoba | 6% | 1928 | 6⅛% |
| Montreal | 6% | 1922 | 6½% |
| Dalhousie | 5% | 1935 | 6¾% |
| Winnipeg | 5% | 1922 | 6¾% |
| Saskatoon | 5% | 1944 | 6¾% |
| Edmonton | 5% | 1933 | 6¾% |

Full Particulars on Request

**Eastern Securities Company, Limited.**

ST. JOHN, N. B.

HALIFAX, N. S.


## N. Y. QUOTATIONS.

(McDOUGALL & COWANS.)

| | Open | High | Low | Close |
|---|---|---|---|---|
| Am Car Fy | 78½ | 78⅞ | 77½ | 78½ |
| Am Loco | 63 | 63⅛ | 62⅛ | 62½ |
| Am Sug | 101⅛ | 101⅞ | 101½ | 101⅝ |
| Am Smelt | 77¼ | 77½ | 77 | 77 |
| Am Steel Fy | 63 | ... | ... | ... |
| Am Woolen | 52⅜ | 52⅜ | 51⅞ | 51⅞ |
| Am Tele | 101⅛ | 101⅛ | 100⅝ | 101 |
| Anaconda | 64⅞ | 65⅛ | 64¾ | 64¾ |
| Am Can | 41⅝ | 43 | 41½ | 42¼ |
| Atchison | 83½ | 83½ | 83 | 83 |
| Balt and Ohio | 52⅜ | 52⅜ | 51¾ | 52 |
| Bald Loco | 76⅛ | 78⅛ | 75¾ | 76⅝ |
| Beth Steel | 77⅞ | 78½ | 77¼ | 77⅝ |
| Ches and Ohio | 53¼ | ... | ... | ... |
| Chino | 41½ | ... | ... | ... |
| Cent Leath | 67 | 67 | 66 | 66⅞ |
| Can Pac | 137½ | 138½ | 137¼ | 137¼ |
| Distillers | 48¼ | 48¼ | 46⅜ | 46⅜ |
| Cruc Steel | 62½ | 63⅜ | 62¼ | 62¼ |
| Erie Com | 14½ | 14⅝ | 14¼ | 14¼ |
| Erie 1st Pfd | 28¼ | 28¼ | 28⅛ | 28⅛ |
| Gr Nor Pfd | 89⅜ | 89½ | 89⅝ | 89½ |
| Indus Alcohol | 124 | 124⅝ | 122¾ | 123 |
| Gen Motors | 117 | 119 | 116½ | 118 |
| Inspira Cop | 47½ | 47⅝ | 47⅛ | 47⅛ |
| Kenne Cop | 32¼ | 32¼ | 32⅛ | 32⅛ |
| Mer Mar Pfd | 93 | 93⅜ | 92⅞ | 93⅛ |
| Mex Petrol | 94¼ | 95 | 93¾ | 93⅞ |
| Midvale Steel | 46¼ | 46½ | 45¾ | 45⅞ |
| N Y Cent | 69 | ... | ... | ... |
| Penn | 44 | ... | ... | ... |
| Press Stl Car | 58 | 58½ | 58 | 58 |
| Reading Com | 80⅜ | 81 | 79¾ | 80 |
| Repub Steel | 79 | 81 | 79 | 80 |
| St Paul | 39¼ | ... | ... | ... |
| Sou Pac | 83⅛ | 82⅛ | 82¾ | 82¾ |
| Sou Rail | 21⅞ | 21⅞ | 21⅝ | 21⅝ |
| Studebaker | 38 | 38½ | 37¾ | 37¾ |
| Union Pac | 118⅝ | 119 | 118½ | 118⅝ |
| U S Stl Com | 90¾ | 92⅝ | 90⅝ | 91¾ |
| U S Rub | 53 | ... | ... | ... |
| Utah Cop | 79 | 79 | 78½ | 78⅞ |
| Westinghouse | 39⅞ | 40⅛ | 39¾ | 40⅛ |
| West Union | 95½ | 95½ | 95¼ | 95¼ |

## MONTREAL SALES.

(McDOUGALL & COWANS.)

Morning.

Montreal, Tuesday, April 16th.
Steamships Com—100 @ 41½.
Steamships Pfd—27 @ 76.
Textile Pfd—6 @ 100.
Can Cem Pfd—10 @ 90¾.
Can Cem Com—10 @ 60.
Steel Canada Com—65 @ 59⅛. 15 @ 59, 135 @ 59¼, 50 @ 59⅝.
Dom Iron Pfd—5 @ 91.
Dom Iron Com—170 @ 60½, 50 @ 60⅝, 35 @ 60¾, 100 @ 60¼, 350 @ 60.
Shawinigan—50 @ 113, 150 @ 112¾, 125 @ 112½.
Civic Power—410 @ 80, 90 @ 80¼, 25 @ 79½.
1931 War Loan—17,100 @ 92¼.
Bell Telephone—17 @ 130.
Can Car Com—50 @ 30½.
Can Car Pfd—75 @ 72.
Ogilvies—15 @ 170.
Laurentide Pulp—100 @ 159¾, 285 @ 160, 25 @ 161, 25 @ 158½, 25 @ 158¾, 5 @ 159½.
Quebec Ry—70 @ 19, 5 @ 18½.
Laurentide Power—100 @ 54, 175 @ 53.
Brompton—88 @ 48½.
Penmans Ltd—25 @ 74, 10 @ 74½.

Afternoon.

Can Cem Com—25 @ 59¾.
Steel Canada Com—150 @ 59½.
Dom Iron Pfd—20 @ 91.
Dom Iron Com—5 @ 60½.
Civic Power—115 @ 79¾.
1931 War Loan—100 @ 92¼.
Can Car Pfd—85 @ 72, 1 @ 71.
Laurentide Pulp—5 @ 160.
Ontario Steel—50 @ 28¾, 55 @ 28½, 200 @ 28.
Scotia Pfd—20 @ 100.
Quebec Ry—60 @ 18¾, 25 @ 18⅝, 25 @ 19.
Laurentide Power—335 @ 35, 5 @ 53½.
Brompton—5 @ 69½.
Tram Power—25 @ 24½.

| | | |
|---|---|---|
| Brazilian L H & P | 35 | 36 |
| Canada Car | 36½ | 31 |
| Canada Car Pfd | 71⅞ | 72 |
| Canada Cement | 59½ | 60 |
| Canada Cement Pfd | 90¾ | 91 |
| Dom Iron Com | 60¼ | 60⅛ |
| Dom Tex Com | 85½ | 86 |
| Laurentide Paper Co | 160 | 160¼ |
| MacDonald Com | 14¾ | 15 |
| Ogilvies | 165 | .. |
| Quebec Ry | 18¾ | 19 |
| Shaw W & P Co | 112½ | 113 |
| Steel Co Can Com | 59 | 59¼ |

## N. Y. COTTON MARKET

(McDOUGALL & COWANS).

| | High | Low | Close. |
|---|---|---|---|
| Jan | 27.35 | 26.10 | 27.06 |
| May | 29.25 | 27.95 | 28.96 |
| July | 28.90 | 27.40 | 28.59 |
| Oct. | 27.75 | 26.60 | 27.50 |
| Dec. | 27.40 | 26.35 | 27.30 |

# BIG FAILURE IN THE NEW YORK COTTON MKT

### Gay L. Schiffer, Leading Broker, Caught in the Heavy Drop in Prices.

### ANOTHER SEVERE DECLINE TUESDAY

### Quick Recovery Follows a Slump, Market Remaining Very Nervous.

New York, April 16—Upon the opening of the New York cotton market today at another severe decline in prices, the failure of Gay L. Schiffer, one of the best known floor brokers on the exchange, was announced. It was said his liabilities were not large. Schiffer became a member of the exchange in 1893.

Initial prices today showed breaks of from forty-five to 110 points. May opened at 28.50, July at 27.75 and October at 26.30.

Although the market continued extremely nervous, a quick recovery followed, selling up to 26.90.

Liverpool cabled heavy selling orders here.

The initial break was equivalent to $5 a bale or about $30 a bale below the highest of the season.

At noon there were further excited covering on reports that southern spot holders had refused to follow the decline in futures. Prices jumped 145 to 175 points from the lowest of the morning, carrying July to 28.88 and October to 27.75, representing a net gain of from $7.25 to $8.75 a bale as compared with yesterday's closing.

# BUSINESS QUIET IN LONDON MKT

### Military Developments Keep Business Limited —Money Plentiful and Gilt-Edge Securities Firm.

London, April 16—Money was plentiful today. Business was quiet, owing to the military developments. Transactions in discounts were small.

On the stock market gilt-edged securities, especially consols, were firm, apparently owing to a short supply. Spanish 4's developed fresh strength but later eased off. The mining shares received considerable attention, moving in favor of the holders. Cornish, however, sold off on profit-taking. Elsewhere the market was quietly steady.

## NEWS SUMMARY

(McDougall & Cowans.)

New York, April 16—International Paper Co. report for year ended December 31st, 1917, surplus increase $2,383,200, equal to $34.02 a share on $19,750,900 common stock outstanding, against $24.86 a share on $17,442,800 common stock previous year. Dividends increased $7,506,200. Stock and cash dividends paid and reserved for payment in settlement of deferred cumulative dividends on preferred stock.

Total Liberty loan subscriptions throughout country up to Saturday last $691,611,800 increase $118,160,200 over Friday's report. Eighteen days remaining daily subscriptions must average $182,437,800.

Believed in London that Berlin dictated resignation of Count Czernin, following revelations of Emperor Charles' advances to France.

McAdoo in speech at Houston, Texas, declares that Wilson only man in America who deserves presidency 1920.

Geo. J. Whelan, founder of United Cigar Stores, resumes business activities as head of Tobacco Products Corporation.

Sears Roebuck declared regular quarterly dividend of $2 on common stock paid May 15th to stock record April 30th.

St. Paul February gross increase $808,141, deficit after charges increase $686,000, two months gross decrease $50,453, deficit after charges increase $2,978,211.

D. J. & CO.

## CHICAGO PRODUCE

Chicago, April 16—Corn, No. 2 yellow, 1.70 to 1.72; No. 3 yellow, 1.65 to 1.66; No. 4 yellow, 1.45 to 1.55.

Oats—No. 3 white, 89½ to 90¼; standard, 90 to 90¾.

Rye—No. 2, nominal.

Barley—1.40 to 1.78.

Timothy—5.00 to 8.00.

Clover—18.00 to 28.00.

Pork—Nominal.

Lard—25.52.

Ribs—23.55 to 23.80.

(McDOUGALL & COWANS).

| | High. | Low. | Close. |
|---|---|---|---|
| Corn— | | | |
| May | 1.27½ | 1.26⅞ | 127 |
| July | 1.49¼ | 147 | 147¼ |
| Oats— | | | |
| May | 84½ | 83¼ | 83⅜ |
| Pork— | | | |
| May | 47.90 | 47.80 | 47.85 |

## MONTREAL PRODUCE.

Montreal, April 16—OATS—Canadian Western, No. 3, 104½; extra No. 1 feed, 104½.

FLOUR—New standard spring wheat, 11.10 to 11.20.

MILLFEED—Bran, 35.40; Shorts, 40.40; Middlings, 48 to 50; Moullie, 60 to 62.

HAY—No. 2, per ton, car lots, 17.00.

POTATOES—Per bag, car lots, 1.60.

# STOCK MARKET TRIFLE WEAKER ON WAR NEWS

### Shares Advance in First Part of Day, but Later there is a Reaction.

### SLUMP IN COTTON AFFECTS MARKET

### Canadian Pacific Loses 1¼ Points and Reading Three-Quarters.

New York, April 16—On a further increase of operations, confined however to the recognized leaders, today's stock market added one to two points to yesterday's gains. This advantage was only temporary, prices reacting after short covering had run its course.

War news was mixed when not obscure but the net result seemed to favor the long account, chiefly because of the market's technical position. Another slump in the cotton market was not without its sentimental value.

United States Steel contributed about twenty-five per cent. to the day's total, closing at a slight net gain after having yielded a point. Pools were a little more venturesome, especially in minor specialties such as American Ice common and preferred, Malding common and preferred, Linseed preferred, American Can and the tobaccos, but in those issues early gains suffered variable impairment.

**Chino Strong.**

Chino was the only metal issue to manifest more than slight strength and motors, oils and shippings reacted one to three points, General Motors, however, making up the greater part of its 2½ point decline.

The movement in rails was unusually circumscribed, Reading and Canadian Pacific featuring the investment group at net recessions of ¾ and 1¼ points respectively. Sales amounted to 360,000 shares.

Spanish exchange at a premium of almost sixty per cent., was the only feature of the market for foreign bills. Bonds were barely steady, Liberty issues tending higher, with moderate reactions in the international division. Sales, par value, aggregated $4,230,000.

United States bonds, old issues, were unchanged on call.

# CORN DECLINES IN CHICAGO MARKET

### General Rains Said to Have been of Great Benefit in Preparing the Soil for Seeding.

Chicago, April 16—Excellent planting conditions had a decided bearish effect today on corn. The general rains were said to have been of great benefit in preparing the soil. Unfavorable war developments tended, also according to some authorities to carry the market down grade. Opening prices which ranged from ⅛ to ¾ cent lower, with May 1.27 and July 1.49 to 1.49¼, were followed by a sharp additional break, especially in the July delivery.

## MONTREAL POWER

(McDougall & Cowans.)

Montreal, April 16—The Montreal Tramways Co. will take from the Montreal Light, Heat and Power Co. between 10,000 and 20,000 horse power. The larger amount would be taken in the winter months. The power stocks are likely to rise.

P. P. C.

## THE LIBERTY LOAN

Washington, April 16—Liberty loan subscriptions amounting to $806,465,250 were reported today to the treasury from eleven of the twelve federal reserve districts.

## REAL ESTATE TRANSFERS.

St. John.

Louis Cohen to John Murray and others, $150, property, Simonds.

J. F. Rowley to David Magee, property, Simonds.

Kings.

Thomas Bell to L. E. Bell, $5, property, Sussex.

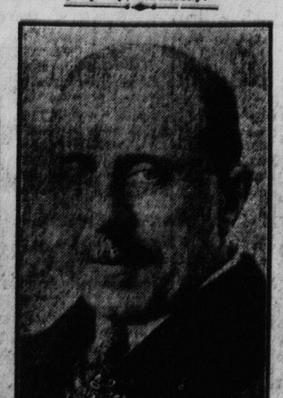
A. B. Holder to L. R. Holder, $100, property, Kingston.

John Jackson to Ernest Lewis, $5, property, Sussex.

Phoebe Kilpatrick to Annie M. O'Dell, $10; property, Upham.

R. R. Sheldrick to Trinity Church, $100, property, Kingston.

A. M. Saunders to Maud M. Jackson, $1, property, Rothesay.



George Kerslev, Montreal. (International Press Service).

# RUMORS OF A BIG POOL IN U. S. STEEL STOCK

### Shares Give Evience of New Activity in Large Operations.

### STEEL CROP IS EXTENDING PLANTS

### Efforts Will be Made to Advance Common Stock in Wall Street.

(McDougall & Cowans).

New York, April 16—Activity in U. S. Steel and the large blocks of the stock changing hands gave rise to rumors of the formation of a big pool in the stock. Whether these were true or not the stock gave every appearance of new activity on the part of the fairly large operations. Other steels and equipment stocks were fairly strong in sympathy with the big issues advances and recations alternated during the afternoon and in the last hour the general list sold off, closing with some irregularity only fractionally above the previous close. It became again simply a matter of waiting on the war news.

There was frequent comment at the close that the upturn of the forenoon had no sufficient basis, but this was merely an expression of disappointment that the afternoon had not brought some bullish news from the battlefront. Judge Gary's judgment is that under present conditions the U. S. Steel and larger industrial units can keep up quantity production, make big earnings, pay heavy taxes and likewise pay large dividends under war conditions. Added to this is the fact that the steel corporation is expanding its plants and building up financial reserves out of surplus income. A good many other corporations are doing the same thing.

E. & C. RANDOLPH.

## QUOTATIONS IN ST. JOHN MARKET

| | | | |
|---|---|---|---|
| **Groceries.** | | | |
| Sugar— | | | |
| Standard | $9.05 | @ | $9.10 |
| Yellow | 8.55 | " | 8.60 |
| Rice | 9.50 | " | 9.60 |
| Tapioca | 0.17 | " | 0.18 |
| Beans— | | | |
| Yellow-eyed | 10.50 | " | 10.60 |
| White | 9.75 | " | 10.00 |
| Cream of Tartar | 0.78 | " | 0.81 |
| Molasses | 0.87 | " | 0.88 |
| Peas, split, bags | 10.50 | " | 11.00 |
| Barley, pot, bags | 6.50 | " | 6.75 |
| Cornmeal, gran. | 0 00 | " | 14.50 |
| Raisins— | | | |
| Choice, seeded | 0.12¼ | " | 0.12½ |
| Fancy, seeded | 0.12¾ | " | 0.13¼ |
| Salt, Liverpool, per sack, ex store | 2.10 | " | 2.15 |
| Soda, bicarb. | 4.35 | " | 4.40 |
| **Canned Goods.** | | | |
| Corn, per doz. | 2.50 | " | 2.55 |
| Beans— | | | |
| Baked | 2.40 | " | 2.95 |
| String | 2.50 | " | 2.55 |
| Beef— | | | |
| Corned 1s. | 4.00 | " | 4.35 |
| Corned 2s | 9.00 | " | 9.25 |
| Pineapple, sliced | 2.80 | " | 3.00 |
| Peas | 2.00 | " | 3.00 |
| Peaches, 2s | 2.20 | " | 2.30 |
| Plums, Lombard | 2.00 | " | 2.05 |
| Raspberries | 3.10 | " | 3.20 |
| Salmon—(Per case). | | | |
| Pinks | 11.00 | " | 11.25 |
| Cohoes | 13.75 | " | 14.00 |
| Clams | 7.50 | " | 7.75 |
| Oysters—(Per doz.) | | | |
| 1s | 2.25 | " | 2.30 |
| 2s | 3.60 | " | 3.70 |
| Tomatoes | 2.70 | " | 2.75 |
| Strawberries | 3.10 | " | 3.20 |
| **Flour.** | | | |
| Government standard | 0.00 | " | 12.05 |
| Ontario | 11.95 | " | 12.00 |
| Oatmeal, standard (No quotation). | 9.00 | " | 0.00 |
| Oatmeal, rolled | 0.00 | " | 13.00 |
| **Provisions.** | | | |
| Pork, Am. clear | 65.00 | " | 68.00 |
| Beef, Am. plate | 33.00 | " | 35.00 |
| Lard, pure | 0.32 | " | 0.32½ |
| Lard, comp., tubs | 0.27 | " | 0.27¼ |
| **Meats, Etc.** | | | |
| Beef— | | | |
| Western | 0.17 | " | 0.19¾ |
| Country | 0.12 | " | 0.16 |
| Butchers' | 0.16 | " | 0.20 |
| Eggs, case | 0.45 | " | 0.47 |
| Eggs, fresh | 0.00 | " | 0.50 |
| Spring lamb | 0.00 | " | 0.25 |
| Pork | 0.25 | " | 0.26 |
| Veal | 0.16 | " | 0.18 |
| Mutton | 0.18 | " | 0.20 |
| Butter— | | | |
| Tub | 0.40 | " | 0.44 |
| Roll | 0.42 | " | 0.44 |
| Chicken | 0.00 | " | 0.45 |
| Fowl | 0.35 | " | 0.40 |
| Potatoes, barrel | 2.75 | " | 3.00 |
| **Fruits, Etc.** | | | |
| Almonds | 0.24 | " | 0.25 |
| Bananas | 3.50 | " | 5.00 |
| N. S. Apples | 2.50 | " | 5.00 |
| Walnuts | 0.25 | " | 0.26 |
| Dates, new | 0.00 | " | 0.17 |
| Filberts | 0.22 | " | 0.23 |
| Lemons | 8.00 | " | 10.00 |
| Cal. Oranges | 7.00 | " | 9.00 |
| Canadian Onions, bags | 0.00 | " | 2.50 |
| Peanuts, roasted | 0.20 | " | 0.26 |
| **Fish.** | | | |
| Cod— | | | |
| Medium | 9.25 | " | 9.50 |
| Finnan Haddies | 0.00 | " | 0.14 |
| Herring— | | | |
| Gr. Manan, ½-bbls. | 0.00 | " | 0.00 |
| Herring, kippered, box | 0.00 | " | 2.00 |
| Haddock | 0.00 | " | 0.10 |
| Halibut | 0.00 | " | 0.22 |
| **Oats, Feed, Etc.** | | | |
| Oats, per bushel | 1.15 | " | 1.30 |
| Oats, car lots, bush. | 1.10 | " | 1.15 |
| Bran, car lots, bags | 48.00 | " | 49.00 |
| Hay, car lots, ton | 16.00 | " | 17.00 |
| Middlings, small lots | 49.50 | " | 50.00 |

# U. S. STEEL SHORT INTEREST TRYING TO RETIRE NOW

### German Government Meets Number of Disappointments in Russia.

### COAL STOCKS LOOK GOOD JUST NOW

### Railroad Shares are Also More Promising on Favorable Outlook.

(McDougall & Cowans.)

New York, April 16—What short interest remains in United States Steel is reported from specialist quarters to attempting to retire on account of the irregulation of rumors of action at the next meeting of directors more favorable regarding dividends than has been expected because of the adverse developments of traffic congestion, high taxation, Liberty loan contributions, etc.

In high financial circles there is a strongly expressed view, based on information received through diplomatic channels, that the German government will fail to receive from the conquest of Russia anywhere near the results at first expected. The Berlin government does not dare to allow its people to mix with the Rnssians for fear of the Bolshevik germ, which is conducive to revolution.

"We have repeatedly recommended the stocks of the coal companies to buy and hold," says a prominent house, "and we now reiterate that advice especially with regard to Pittsburg and West Virginia, Pittsburg Coal, Nor. and Western and Western Maryland, all of which are destined for higher prices."

It is being strongly argued in conservative stock exchange circles that there are now many indications that the government has entered upon an era in which it will aid rather than retard the interests of the carriers, because it is convinced of the necessity of conserving them for good of the nation. Therefore purchases are soundly based when standard issues are selected. Speculative sentiment has improved on latest foreign and domestic developments and irregular bullish tendencies are expected with specialties leading. The strength in United States Steel has been an influence in strengthening trading sentiment. Coppers and equipments are well taken and are likely to go higher. There is a great deal of bullish gossip developing on United States Steel.

N. Y. F. B.

## ULSTER PATRIOTIC

London, April 16—(Via Reuter's Ottawa Agency.)—In the House of Commons, last night, Hon. James Ian MacPherson, Under-Secretary of State for War, declined, in the public interest, to state the number of troops in Ireland. Up to December 31, 1917, Ulster has contributed over 58,000 recruits, he stated, while the rest of Ireland had given over 65,000.

| | | | |
|---|---|---|---|
| **Oils, Etc.** | | | |
| *Royalite | 0.00 | " | 0.19 |
| †Premier motor gasoline | 0.00 | " | 0.34 |
| *Palacine | 0.00 | " | 0.22 |
| Turpentine | 0.00 | " | 0.77 |
| *—By barrel, $3.00 charged. | | | |
| **Hides, Skins, Etc.** | | | |
| Hides, green | 0.00 | " | 0.10 |
| Hides, salted | 0.00 | " | 0.11 |
| Calfskins | 0.25 | " | 0.26 |
| Lambskins | 2.00 | " | 3.50 |
| Wool, washed | 0.78 | " | 0.80 |
| Wool, unwashed | 0.00 | " | 0.60 |
| Tallow | 0.10 | " | 0.12 |

# POWER SECURITIES RISE IN MONTREAL

### War News Cause Weaker Opening of Market—Britain Wants More Men.

(McDougall & Cowans.)

Montreal, April 16—War news caused a weaker opening to the markets. In the local, after its fairly strong opening, it reacted with Wall street. Wall street turned about and had quite a sharp advance on news from the front. Power securities were again strong and these are the most popular stocks we have on the Montreal market. One cannot help but be impressed with the strength of the markets in the face of all the discouraging news we have had and on any real good news we should have a sharp advance. The latest reports are that they expect to hear of some naval battles. We believe that Great Britain has asked Canada to send more men and we think Ottawa will ask this shortly.

# ALD. J. H. TROY NEWCASTLE MAYOR BY 39 MAJORITY

### Former Alderman H. H. Stuart, R. Waldo Crocker and Allan J. Ritchie Elected to Council Board.

Special to The Standard.

Newcastle, April, 16—Three hundred and fifty three citizens went to the polls today and alderman John H. Troy won the mayoralty with 183 votes. His opponent, ex-alderman and ex-Mayor Charles E. Fish received 144 votes. All of the last council who ran were re-elected as was also ex-alderman Stuart who had previously served five years at the board, but had been defeated last year.

Two new men, Messrs Ritchie and Crocker, will sit in the new council. The vote for aldermen was: Charles Sargeant, 247; Allan J. Ritchie, 239; R. Waldo Crocker, 213; Perley Russell, 210; H. H. Stuart, 207; D. P. Doyle, 190; John Russell, 179; Wm. L. Durick, 168; John A. Creagan, 162; A. Stewart Demers, 157.

The first eight are elected. Mr. Demers greatly increased his vote of last year. Mr. Creaghan was a first year candidate. A plebiscite on the proposed bill to reduce the number of aldermen to six and increase the term to two years was defeated by a vote of 220 to 96.

**BEAUFORT, CARLETON COUNTY.**

The averages of the pupils of Beaufort Ungraded School for the month of April are as follows

Grade I.—Donald Aird, 74.8.

Grade II.—Gertrude Stoddard, 80.6; Willie Lee, 57.2.

Grade III.—Mildred Stoddard, 82.5.

Grade IV.—Thelma Scovil, 74; Charles Lee, 72.6; Theodore Stoddard, 70.9; Anna Aird, 61.5; Woodbury Stoddard, 61.5; Violet Sayles, 54.6.

Grade V.—Edith Sayles, 79.6.

Teacher, Lottie M. Vanwart.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Net Surplus, $2,331,373.83.

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CHANGE OF TIME
Fall and Winter Time Table of the
**Grand Manan Steamship Co.**
GRAND MANAN ROUTE
1917—Season—1918

After October 1st, 1917, and until further notice, a steamer of this line will run as follows:

Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campobello and Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.30 a.m. for Grand Manan, via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Thursdays at 7.30 a. m. for St. Stephen via Campobello, Eastport, Cummings Cove, and St. Andrews.

Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews, Cummings Cove, Eastport and Campobello (tides and ice conditions permitting.)

Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 p. m., calling at Campobello Cummings Cove and Eastport both ways.

Atlantic Standard Time.
SCOTT D. GUPTILL, Manager, GRAND MANAN.

**The Maritime Steamship Co.**
Limited.

Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay Black's Harbor, Beaver Harbor and Dipper Harbor. Weather, tide and ice permitting.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone 2581. Mgr., Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

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Passage Tickets by All Ocean Steamship Lines

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**STEAM BOILERS**

We offer "Matheson" Steam Boilers for immediate delivery as follows:

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One—Horizontal Return Tubular, for setting in brick work, 45 H. P., 48 " dia., 14 '—0 " high, 125 lbs. W.P.
One—Vertical, 50 H.P., 54 " dia., 10 '—0 " high, 125 lbs. W. P

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One—Horizontal Return Tubular, 60 H.P., 54 " dia., 14 '—0 " long.
—ALSO—
A Number of Used SMOKE STACKS in Good Condition.
Send for complete details and prices.

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