#### FINANCIAL AND COMMERCIAL NEWS AND COMMENT

# MONTREAL **MARKET**

Quebec Bonds, 11,000 @ 58. Toronto Bank, 25 @ 211. Rich. and Ontario, 10 @ 116 3-4, 50 Brazilian, 105 @ 99, 50 @ 98 3-4,

25 @ 99. Steel Co. of Canada, 25 @ 26 1-8, 25

Rich. and Ontario, 50 @ 117, 10 @ 117 3-4.

Brazilian, 116 @ 98 3-4, 75 @ 98 5-8 50 @ 98 3-4, 40 @ 98 1-2, 50 @ 98 1-8, 50 @ 98 1-4, 25 @ 98 3-8, 25 @ 98.

Steel Co. Canada, 25 @ 26 1-8.

Winnipeg Bonds, 500 @ 100.

Royal Bank, 3 @ 228.

Spanish River, 1 @ 72.

Winnipeg, 12 @ 215 1-4.

Textile Pfd., 10 @ 102.

Textile, 26 @ 82, 105 @ 82 1-8.

Bell Tei. Bonds, 5,000 @ 100 1-4.

Union Bank of Canada, 2 @ 153.

Canada Cotton, 225 @ 38 1-2, 10 @ 38 1-4.

Cement Pfd., 10 @ 92 1-2.

Locomotive Pfd., 15 @ 95.

Locomotive Pfd., 15 @ 95.

Cot. 11.46 37

Dec. 11.45 45

Montreal Tram, 5 @ 155.
Ogilvie, 15 @ 127.
Beil Tel. Rights, 5 @ 9 1-2.
Paint Com., 4 @ 60.
Penman's Pfd., 120 @ 84 1-2.
Quebec Railway, 25 @ 19, 100 @ 19 1-4, 95 @ 19, 25 @ 19 1-8, 100 @ 19 1-4, 50 @ 19 1-2, 60 @ 19 1-4, 125 @ 18 7-8.
Porto Rico Bonds, 1,000 @ 93 1-2.
Merchants Bank, 1 @ 201.
Montreal Street Bonds, 2,000 @ 100 1-4, 10,100 @ 100.
Canada Bank of Commerce, 2 @ 223.
Dominion Coal Bands, 2,000 @ 99 1-2.
Quebec Bank, 5 @ 128 3-4, 15 @ 129.

**MONTREAL UNLISTED SALES** Furnished by F. B. McCurdy and Co., Members of Montreal Stock Ex-

Morning.
Ames Holden—10 at 24.
B. C. Canners—5 at 28.
MacDonald—145 at 62; 15 at 62%;

MacDonald—145 at 62; 13 25 at 62%. Brick—30 at 66. Wyagamack—135 at 35%.

Myagamack—135 at 35½,

Afternoon.

Ames Holden—20 at 24.

Tram Power—25 at 48.

Con. Felt—25 at 31½,

MacDonald—10 at 62;

25 at 61½,

Mex. Nor.—100 at 22.

Wyagamack—50 at 35½.

Zlose.

Ames Holden Common—23½ to 24.

Ames Holden Pfd—82 to 83.

MacDonald—61¾ to 62.

Price—72 to 73½.

Sherbrooke—21 to 22.

Tram Power—47¾ to 48½.

Wyagamack—35½ to 36.

W. C. Power—31¾ to 36.

MONTREAL STOCKS. urnished by F. B. McCurdy an Members of Montreal Stock Ex

## OF NEW YORK **MARKET**

Furnished by F. B. McCurdy & Co.
Members of Montreal Stock Exchange
105 Prince William Street, St. John,
N. R.
Prince William Street, St. John,
Prince William Street, St. John,

By Direct Private Wires to J. C. Mackintosh and Co., St. John, N. B. RANGE OF PRICES.

United Mining 10% Quincy 72 Mayflower 12 Osceola 96 United Fruit 176% Granby 68%

Western Canada Power 5%

First Mortgage Bonds We specially recommend these good investment at the presorice of 88 1-2 and interest.

Royal Securities Corporation.Ltd H. BRADFORD, Manager,

164 HOLLIS ST., HALIFAX, N. S.

## OF BOSTON **MARKET**

CLOSING STOCK LETTER.

CANADA MACHINERY 6% BONDS

The net earnings of this company for the year ending June 30th, 1912, was three times the bond interest.

The assets of the company are \$2,091,247.50, against which there is a bond issue of only \$595,500.

The Jiquid assets, in the form of cash, bills, accounts and inventories, amount to \$503,489.21, or nearly equal to the amount of bonds issued.

We unhositatingly recommend those bonds as the best and safest industrial security on our list.

PRICE: .98 and Interest.

ATLANTIC BOND COMPANY, LTD

If You Want to Buy or Sell REAL ESTATE

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Paul F. Blanchet 54 PRINCE WILLIAM STREET

#### DAY'S SALES ON CURRENT PRICES CLOSING PRICES WARNEWS MADE PRODUCE PRICES **IRREGULAR CENTRES**

New York, Feb. 4.—The present

New York Feb. 4.—The present feeling of uncertainty on the part of the stock market operators was registered today in the irregular movement of the prices on the exchange.

Solution of the prices on the exchange.

No clearly defined trend developed, although broadly speaking the movement was downward. After an irregular ground quickly, and at the same the sealing stocks, particularly steel and the coalers, were marked up. In the afternoon the market sold off, and the weakness of some of the standard issues gave the list an apearance of heaviness.

Resumption of war in the Balkans was largely responsible for the feeling of uncertainty, the home market sold off renewed hostilities was to curb operations rather than activity to depress prices, and in the early part of the day international issues were appearance of American Can directors which can be compared to the details of the Harring and issubution plan, announcement of war in the Balkans was largely responsible for the feeling of uncertainty, the home market sold off renewed hostilities was to curb operations rather than activity to depress prices, and in the early part of the day international issues were appearance of heavings of the list. Uncertainty as to the details of the Harring and issubution plan, announcement of war in the safe dividend on the pressure against this stock has been attributed to the belief that a large amount of these shares may be marketed in connection with the dissertion of the carring was announced. Despite the large outflow of gold to France and Argentina the money market remains undisturbed.

Connaughts Will Return.

Ottawa, Feb. 4.—OATS—Canadian western No. 2, 41½ to 42; Canadian western No. 3, 40½ to 41; 20; 410 to 41½; No. 2 local white, 37; No. 4 local white, 37; N

-Seven Per Cent Stocks-

Diversify your holdings and at the same time increase your income from investments by investing in a

> Nova Scotia Car Works 1st Preferred Nova Scotia Clay Works Preferred,

**Hewson Pure Wool Textiles Preferred** 

Price and full particulars upou application:

F. B. McCURDY & CO.-Members Montreal Stock Exchange.

Halifax, Montreal, Ottawa, St. John, Sherbrooke Kingston, Charlottetown, Sydney, St. John's, Nfld.

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THE thirty-two years of North American Life history have been years of uninterrupted growth. But in 1912 more substantial gains than ever were registered all along the line. New Policies in 1912 ran 25 per cent, in excess of those for 1911. Assets increased by nearly one million dollars and Net Surplus by 21 per cent. Policies in Force now total nearly fifty millions. The swing of success is with the

#### North American Life Assurance Co.

You Can Make No Mistake

in insuring with the North American Life. It is a Company of proven worth. In the past ten years it has distributed \$1,165,388 by way of profits among its policyholders. In 1912 disbursements of profits to policyholders amounted to over \$166,000.

A steadily increasing earning-power on investments, a favorable death-rate and a management that skilfully combines progress with conservatism, are your guarantees that North American Life Policies will pay.

North American Life Assurance Co. "Solid as the Continent"

EDWARD GURNEY,

W. F. GODARD - Provincial Manager SAINT JOHN N. B.

THOMAS BELL & CO., St. John, N. B.
Pugaley Building. 45 Princess St.
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
SPRUCE PILING and CREOSOTED PILING.

## **NOVA SCOTIA STEEL AND COAL**

6 p. c. Debenture Stock

able at 105 and Interest After 1919...interest Payable January 1st, and July 1st ---Price 103 1-2 and Interest

To Yield 5.80 p. c.

We believe this Debenture Stock an excellent and safe investment in view of the fact that for the past three years, after providing for all fixed charges, the annual surplus has averaged \$503,659.00. An Amount Equal to Over Eight Times Debenture Stock Interest.

J. C. MACKINTOSH & CO.,

88-90 PRINCE WILLIAM STREET, ST. JOHN

## **UPON REQUEST**

We shall be glad to submit offerings of well secured and readily marketable bonds of Public Utility and Industrial Corporations of established earning power.

Inquiries indicating the yield and class of investment desired will facilitate a prompt reply. We Invite Correspondence.

EASTERN SECURITIES CO., LTD.,

W. F. Mahon, Mng. Dir. MONTREAL, QUE.



Or High Rates of Interest

**WE WILL LOAN YOU MONEY** TO BUY OR BUILD HOUSES TO PAY OFF MORTGAGES

TO IMPROVE REAL ESTATE AT 5 PER CENT.

WE GUARANTEE the time when your indebtedness will be paid off.

Office open evenings. Write, phone or call INTERNATIONAL HOME PURCHASING CONTRACT CO., LTD.

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Capital and Reserve Fund, \$13,410,760.

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"A TRUSTEE THAT NEVER DIES."

The Eastern Trust Company 120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. S

Insurance Co. of North America

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Fire, Automobile and Motor Boat Insurance.

#### BANK OF NEW BRUNSWICK

Head Office, St. John, N. B. Capita! (paid up) \_\_\_\_\_ \$ 1,000,000.00 Rest and undivided profits over \_\_\_\_\_ 1,800,000.00

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CLOSING CO

By Direct Priv

ST. ANDR

MARITIME PROV

CLOSING

Furnished by F. Co., Members of Mchange.

Montreal, Feb. 4. was wat hed pretty ening to see how to of the sunouncem had been resumed siderable surprise that it was scarce; tion to the outside that there was co for most of the issuetive during the pest centored large trading in Detroit that the directors nual meeting held afternoon would in from 5 per cent. to There was a larg stock right through offetings being we ests who seemed higher dividend w Their convictions later in the day. New York to the change announcin dividend of 1 1:2