

Wise Investments

are those, where your principal is safe, your income assured; which can be converted into cash at any time; that are accepted by Banks as collateral, and from which you receive a reasonable return on your money.

Do you know that Government and Municipal Bonds fulfil all these requirements? Send for our list.

J. M. ROBINSON & SONS, BANKERS, St. John, N.B.

FINANCIAL AND COMMERCIAL

HENRY CLEWS' WEEKLY

FINANCIAL REVIEW

Effect of Harriman's Death—Cotton Crop Disappointing—Grain Crops Good But Not Seasonal.

NEW YORK, Sept. 11.—The general financial atmosphere has been greatly clarified by the death of Mr. Harriman. His illness had for weeks been a source of depression and distrust in the stock exchange circles; his precarious condition was fully appreciated by well-informed quarters, where it was known to be only a question of time when science would be unable to combat the end came, perhaps, rather more suddenly than generally expected, but it did not come unawares, and Mr. Harriman's friends and associates, as well as those whose interests are tied up with his by the mutual responsibilities of finance, have had ample time to prepare safeguards against unnecessary excitement and demoralization in the stock market.

It is not unlikely that the period of dullness which accompanied Mr. Harriman's illness will, after the first burst of excitement, become even more protracted until some clear idea becomes possible of the new railroad situation that is to develop. The withdrawal of a few weeks ago were articles, the strength and activity in the market were largely the result of professional manipulation.

Two factors that fall quite naturally in line with this broad spirit of conservatism are the heavy losses in the money situation. The cotton yield is proving distinctly disappointing and it is necessary in the instance of the grain crops to distinctly modify predictions made earlier in the season that record-breaking yields were to be gathered from the grain fields of the West.

In August Canadian banks opened 24 branches and closed 6. Canadian Northern Ry. for the first week of September showed earnings of \$190,000 an increase of \$131,000.

J. M. ROBINSON & SONS, BANKERS, American Stock Transactions, St. John, N. B., Sept. 13, 1909.

Amalgamated, 25 78 78
Am. Car and Foundry, 67 65 67
Am. Locomotive, 58 58 58
American Ice, 25 22 22
Armstrong, 118 117 118
American Smelters, 35 35 35
Anaconda, 46 46 46
Brooklyn R. Transit, 77 76 77
Baltimore and Ohio, 116 116 116
Can. Pacific Railway, 18 17 18
New York Central, 134 133 134
Ches. and Ohio, 39 39 39
Colorado F. and E., 43 42 43
Delaware and H. C., 110 109 110
Consolidated Gas, 143 143 143
General Electric, 164 164 164
Ill. Central, 152 152 152
Kansas and Texas, 41 40 41
Louis and Nashville, 108 108 108
National Lead, 89 88 89
Missouri Pacific, 69 69 69
Northern Pacific, 154 153 154
Norfolk and Western, 33 33 33
Ontario and Western, 47 47 47
Pressed Steel Car, 49 49 49
Pennsylvania, 109 109 109
People's G. L. and Co., 114 114 114
Rep. I. and Steel, 38 38 38
Rock Island, 38 37 38
Rock I., pfd., 74 74 74
U. S. Rubber, 51 51 51
S. Steel pfd., 125 125 125
Southern Pacific, 127 126 127
St. Paul, Railway, 126 126 126
Southern Railway, 20 20 20
Twin City, 108 108 108
Union Pacific, ex div., 207 207 207
United States Steel, 79 78 79
S. Steel pfd., 125 125 125
Western Union, 76 76 76
Wabash Railway, 20 20 20
Wabash Railway, pfd., 48 47 48
Sales, 288 287 288
11 o'clock, 288 287 288
1 o'clock, 288 287 288

NEW YORK COTTON MARKET.

Table with columns for date and price. Includes entries for Jan, Mar, May, Oct, Dec, and Spinning.

CHICAGO MARKET REPORT.

Table with columns for commodity and price. Includes Wheat, Corn, Soybeans, and other grains.

J. M. ROBINSON AND SONS

(Private Wire Dispatch.) Montreal Morning Sales, 13th Sept. Dom Iron—25@47; 10@47; 10@47. Montreal Power—25@125; 15@125. Textile—10@74. Textile—10@74. Crown Reserve—20@40; 50@40; 50@40. Telephone—7@14. Scotia—25@71. C. P. R.—15@182. Ogilvie—25@125; 50@125. Imperial Cement—5@120. Toronto Bails—20@125. Dominion Iron Pfd.—25@124. Illinois Pfd.—10@95. Molson's Bank—20@120. Rubber—15@105. Textile—10@74. Tins—25@106. Penna.—25@144.

PROBATE COURT.

Estate of Herbert Chipman Tilley. Last will proved whereby the deceased gives all his real and personal estate to the Young Men's Christian Association, 100 to the Seaman's Mission Society of St. John, 50 to the wife for life, and the residue to the wife for life, and on her death to go to his mother, Lady Tilley and his brother, Mr. Leonard P. D. Tilley, and Frank Kincaid are duly sworn in as such. Real estate, \$1,000. Personally, \$14,000. Mr. Beveridge, contrary to the provisions of the Canada Temperance Act was heard.

GRAIN EXCHANGES TO FORM ORGANIZATION

Dealers and Brokers Will Meet at Chicago This Week—First Gathering of Its Kind.

FINANCIAL BRIEFS.

Credit must be given Wall Street for breaking down the barriers, arriving at an accurate estimate of Mr. Harriman's real physical condition. Surrounded as he was by a group of faithful friends, physicians and nurses, all happy and anxious to give out the most glowing accounts of his condition, Mr. Harriman could not conceal the truth from the "Street," which has gleaned the fact, goodness knows how, that he was a doomed man.

TOO LATE FOR CLASSIFICATION.

WANTED—A boy for his dry-fry business, E. W. McMAKIN, 33 Main street.

Thinking Folks

need food that will keep brain and nerves well nourished, ease the brain grows dull and tires quickly.

Grape-Nuts

That will furnish a clean cut argument to drive the facts home. A strong, sturdy, money-making asset, Grape-Nuts can be built on Grape-Nuts and trial proves it.

"There's a Reason" POSTUM CEREAL CO. LTD. Battle Creek, Mich.

OLDEST CALIFORNIAN SETTLEMENT SWEEP BY DESTRUCTIVE STORM

Seven Lives Lost—Shores Striven With Wreckage—Four Feet of Water in the Streets—Game Without Warning.

ST. LOUIS, Mo., Sept. 12.—A special from Lapa, lower California, says: "Lapa, the oldest settlement of the California, has been swept by a destructive storm in and about the Old Pueblo. Seven lives are known to have been lost and the stores in stocks with wreckage from ships and boats in the roadstead.

In many places the water was four feet deep in the streets. Great suffering exists, especially among the poor people, the majority of whom have lost everything they had. From the country district the news comes slowly, indicating that the devastation was great.

G. P. R. THEFT CASES UP THIS MORNING

Beach Remanded and Charge Against Him May be Withdrawn.

Amusements

THE BURGOMASTER. Wm. P. Cullen will offer to the music lovers of this city on October 5, and 9, Fixley and Luder's justly famous comic opera, "The Burgomaster," with Mr. Harry Hermans in his original part of the Burgomaster.

Don't get Sea or Train Sick

Bishop Taylor-Smith, Chaplain General of the British Army, has kindly given us permission to publicly state that he has at various times ordered supplies of Mother's Sea and Train Sick Remedy and that he has found it most effective.

A. O. H. OBSERVED DECORATION DAY

There was a large turnout of members yesterday afternoon to observe Decoration Day. The proceedings passed off most successfully.

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HALF A MILLION FOR PICTURES

London Firm Makes Another Great Continental Art Deal—Rembrandt Masterpieces.

The world of art is startled by the announcement of another great art deal by Duveen Brothers, the famous London art dealers. For £500,000 they have bought the picks of the Maurice Kann collection in Paris. This fortune paid out of the brothers' coffers does not represent many pictures, but the few it has bought are calculated to make the mouths of collecting millionaires water.

There is a romantic side to the purchase. Two years ago the Brothers Duveen bought the four Rembrandt pictures in Berlin for £250,000. Then amongst the greatest art treasures remaining to the continent were the collections of the Brothers Kann in Paris. The brothers lived next door to each other, and both were celebrated collectors. Occasionally privileged persons were shown over their galleries—and the privilege was highly esteemed. Then very special occasions one of the brothers would draw aside a curtain that hid a door of communication with his brother's house, and would show his guests the next-door galleries also.

LOCAL NEWS.

A good thing. Rub it in. Bentley's Liniment. No ordinary laundry can do the best possible work, but with Ungar's facilities this is possible. Tel. 84.

DIAMONDS, Pearls and all the other "Gems" and "Semi-Precious" Stones

Mounted in Modern Artistic Jewelry, can be seen in great abundance, along with a well selected stock of Silverware, Cut Glass and novelties, at the store of FERGUSON & PAGE, Diamond Importers and Jewelers, 41 King Street.

FIRE INSURANCE

Absolute security for the least money E. L. JARVIS, 31 Prince William Street.

THE SPLENDID REPUTATION OF THE FREDERICTON BUSINESS COLLEGE

has gained for itself among business men a great deal to the young Man or Woman who secures its Diploma. Large numbers will be entering in September, but if you cannot come then, come when you can. Send for free catalogue. Address, W. J. OSBORNE, Fredericton, N. B.

THIEVES AND VANDALS BUSY AT RENFORTH

Some time ago house breakers visited Renforth and a number of articles were stolen. Wm. G. Dunlop, a resident, complains that he had been obliged to build a house over his well because of sticks being thrown into the water. He left his premises for a couple of weeks and returning, one week ago was quite annoyed to find that the lock had been broken out of the well house door. He does not know who the person is who broke the lock or he might take proceedings against them.

SHE LOST HER GRIP

After boarding a street car Saturday morning a lady passed her grip to the conductor to store on the platform. She gave it no thought, having done the same thing repeatedly, but when preparing to leave the car the grip was missing, someone evidently having taken it up and carried it away. The lady in question is very much put out and threatens to bring action against the street railway for damages to cover her loss. The police have the matter in hand and are doing their best to locate the missing baggage.

HARRIMAN'S FUNERAL

ARDEN, N. Y., Sept. 12.—Through the quiet shades of the Hamann Woods the body of Edward H. Harriman was carried today from the great house he never lived to see finished and laid in a plot on the Arden hillside. The funeral services were taken by the men who knew him best as country squire master of the great estate which covers 42,000 acres of hill and valley in this the most rugged part of Orange County. The funeral was private and only those who were personal friends of the family and had received invitations from Mrs. Harriman were admitted.

PILETS

Dr. Chase's Ointment is a certain cure for hemorrhoids, piles, itching, bleeding, and all other ailments of the rectum. It is a sure cure for all these troubles. Get your money back if not satisfied. Dr. Chase's Ointment. DR. CHASE'S OINTMENT.