

for each acre to be included in the permit, guaranteeing an expenditure during the term of the permit in actual core drilling or other like operations on the location for the determination of the underlying geologic structure, of a sum equal to the amount of such cash bond, and the bond so given shall be subject to forfeiture unless evidence is furnished to the satisfaction of the Superintendent General that such expenditure was incurred during the period and for the purpose mentioned. Forfeiture, however, may, in the discretion of the Superintendent General, be limited to that portion of the prescribed expenditure which the permittee may have failed to incur and prove. If evidence of the prescribed expenditure is submitted and accepted, the amount of the bond shall be returned to the permittee, or to his assignee, upon the relinquishment of the permit.

7. Before the termination of the year for which the permit was granted, the permittee shall submit to the Superintendent General a return, prepared under affidavit, containing a full and detailed statement of the prospecting and drilling operations conducted on the location during the term of the permit, the several items of expenditure so incurred, and the specific purpose for which each such item was expended.

8. The permittee may be permitted to relinquish his permit at any time during the term thereof, provided the prescribed expenditure has been incurred and accepted in the manner indicated, and he shall have the exclusive right, before the expiration or sooner determination of such permit, to submit application under the provisions of the regulations for