COBALT--Timiskaming Has Further Advance, Other Issues Steady--COBAL

Trading Concentrated In A Few of the Cheaper Issues

Further Advance Registered by Timiskaming, but General List Shows Little Change—Hargrave Shades Stronger.

PRICE OF SILVER.

Bar silver in London, 24 1-16d oz. Bar silver in New York, 52%c oz. Mexican dollars, 44c.

Cobalt Lake Mining Co.

Otisse Peterson- Lake ...

Watts Mines

Silver Leaf Mining Co .

Silver Leaf-200 at 9.

Cobalt Central-600 at 15%. McKinley-50 at 95.

Chambers—100 at 37, 500 at 37, 700 at 37 Great Northern—200 at 3. Beaver—500 at 37,4 Cobalt Lake—100 at 29, 1000 at 291/4. Timiskaming—500 at 76, 500 (sixty days) t 77, 100 at 761/4, 1000 at 76, 1000 at 783/8, 1000 t 76

New York Curb. Chas. Head & Co. (R. R. Bongard) re-port the following prices on the New York

GOWGANDA PROSPECTS

Camp Has a Remarkable Record

Since Its Inception - World Cor-

respondent Visits Properties.

such as has not been known before.

World Office,
Tuesday Evening, April 5.
Trading in the Cobalt stocks to-day
was concentrated in a few of the
cheaper issues which have been promiment of late, the general list being practically neglected. Prices in the main underwent comparatively little change, limiskaming, the markets were fea-

ome increased buying of Timiskam-Some increased buying of Timiskaming shares has evidently arisen during the last few days, and this, coupled with the bulky short interest believed to exisa, has induced a strong tendency. The stock continued on its upward path to-day, touching 78½, a gain of 3½ points from yesterday's close. Profit-taking during the afternoon session, however, inspired a reaction, the closing bids being 74.

In the other cheaper issues, Cobalt

In the other cheaper Issues, Cobalt Lake held its advance of yesterday, and closed around the top for the session. City of Cobalt and Cobalt Central, on the other hand, were easier, losing a full point from the opening under liquidating sales.

The higher priced securities were quiet and but little changed from the previous day. 500 at 76%, 50 at 77, 500 at 76½, 1000 at 79¾, 1000 at 79¾, 1000 at 79¾, —Unlisted Stocks.—

Bailey—200 at 11¾, 500 at 11½, 1000 at 40, 300 at 40, 500 at 39½, 200 at 40½, 100 at 42¼, 100 at 42¼, 500 at 42¼, 500 at 42¼, 100 at 42¼, 500 at 42½, 500

irregular, and sentiment mixed. The improved tone exhibited by Timiskaming had no apparent effect on the general list, and it was evident that holders were disposed to liquidate on any advances. However, the general opinion among traders was that further recoveries would be realized in many instances if any improved demand should arise.

Utah Consolidated Earnings ended Dec. 31, profits for year \$154,263, decrease \$172,049; total surplus \$1,411,-215, decrease \$445,737. The profits for year are equal to 10.28 per cent. earned on capital stock, against 21.73 per cent. previous year.

Utah Copper Output.

During March Utah Copper Co. produced 8.100,000 lbs. copper, which included output of Boston Consolidated.

Profits for month approximated \$400,-000, total profits for quarter \$860,000, based on 131/2 cent copper. Total based on 13½ cent copper. Total production for quarter 18,600,000 pounds,

WILL SINK SHAFT

Peterson Lake Will Commence Opera-

COBALT, April 5.—W. D. Healey, manager of the Union Pacific Cobalt properties, who has taken the contract of sinking the first shaft on Peterson of sinking the first shaft on Peterson
Lake for the Peterson Lake Mining Co.
expects to start sinking operations this
week. It will be remembered that the
Peterson Lake Company, who have
never carried out active mining operations on their property, decided some
time ago to work some of their holdings and this marks the beginning of

Standard Stock and mining	Lychande	
Cobalt Stocks-	Gall	Buy.
	71/4	6
		371/4
Beaver Consolidated	27%	3174
Big Six	b	2 -
Black Mines Con., Ltd		0
Buffalo	.50	-2.22
Chambers - Ferland		28
City of Cobalt	38	37%
Cobalt Central	161/2	15
Cobalt Lake	291/8	29
Conlagas	60	5.35
Crown Reserve		3.45
Foster	25	241/8
Gifford	131/2	121/2
Great Northern	91/2	81/2
Green - Meehan	8	7
Hudson Bay	108	106
Kerr Lake		8.60
La Rose	4.32	4.20
Little Nipissing	281/4	28
McKinley Dar, Savage	97	951/4
Nancy Helen	121/2	111/2
Niplasing 10		10.10
Nova Scotla	41	3934
Ophir	65	45
Otisse	81/4	8
Peterson Lake	2714	27
Rochester	191/2	19
Silver Leaf	91/4	9
Silver Bar		11
Silver Queen	18	161/4
Timiskaming	7614	761/4
Trethewey		1.2614
Watts	14	11
	4.5	**

at 37½, 200 at 37½, 290 at 37½. Cobalt Lake—1900 at 29¼, 381 at 29¼, 62 at 29¼, 500 at 29¾, 500 at 29¼, 1000 at 29¾. Cobalt Central—500 at 16, 1000 at 16, 500 at

Little Niplesing—500 at 2814, 200 at 2814, 600 at 2834, 500 at 2834, 1000 at 2854, 1000 at 2854, 1000 at 2854, 500 at 2854, 1000 at 2854, 500

28%, 1000 at 28%, 500 at 28%, 1000 at 28%, 500 at 27%, 500 at 41.

C. G. F. S.—71 at 4.

Chambers-Ferland—2000 at 28, Cobalt Lake—300 at 40, 590 at 41.

Peterson Lake—500 at 27%, 500 at 19, 500

UNLISTED STOCKS

WILL BUY

18 United Empire Bank, 20 Sterling Bank, 20 Home Bank, 20 Dominion Permanent, 200 Colonial Investment, 28 Standard Loan, 20 Sun & Hastings, 12 Trusts & Guarantee, 20 Can. Birkbeck, 30 National Portland Cement, 300 Western Coal & Coke, 30 Massey Harris, 100 Dom. Power & Transmission, 100 Hamilton Iron & Steel, 3000 Boyd-Gordon, 2000 Cleopatra, 1000 Agaunico, 3000 Lucky Boys, 300 Wettlaufer, 100 Can. Marconi, 200 Bartlett, 2500 Rambler Cariboo, 100 Muskoka Navigation, 30 Goderich Elevator, 5 South African Warrants.

g Can. Birkbeck, 200 Colonial Inv., 10 Dom. Permanent, 100 Reliance Loan, 10 Standard Loan, 10 Trusts & Guarantee, 13 Sun & Hastings, 20 Farmers Bank, 10 Home Bank, 12 Sterling, 10 United Empire Bank, 2000 Badger, 2000 Airgoid, 4500 Boyd-Gordon, 2000 Cobalt Majestic, 10,000 Cobalt Development, 2500 Cleopatra, 65,000 Hanson Cons., 1000 Marcell, 2000 Lucky Boys, 1000 Columbus, 3000

those which showed native silver in quantity upon the surface were given any consideration, and even these did considerable development before capital was interested in them. So many properties have been proved up during the quiet time that the Gowgands silver area has already discounted the known silver area of Cobalt in its interest, and numbers of mines for the past year of its existence, and that in the face of great difficulties of transportation, in the matter of supplies

machinery last year, five are now shipping mines. The first year's shipments from Cobalt, with a railway to the camp, were 156 tons. The first year's shipments from Gowganda, 50 miles from a railroad, have been 16 car-

500 at 19, 500 at 18%, 500 at 18%, 500 at 18% 500 at 18%, 1000 at 19, 1000 at 19, 500 at 19% 1000 at 19. La Rose—100 at 4.28. La Rose—100 at 4.28. Silver Leaf—1000 at 9%. Trethewey—100 at 1.37, 100 at 1.37, 100 at load ready to ship, but did not get it out before the winter roads broke up. Of the seven mines which put in machinery last year, all are in a pros-

16%, shippers in 1909, there should be at 16%, least a dozen shippers from Gowgan-da when next the snow files.

These are the properties which have put in machinery since January: The Transcontinental, Welsh, La Bulk, Rawhide, Calcite Lake, and Canadian Cowgande.

Lake are also putting in machinery previous day.

In the unlisted department, Hargrave was the leader, this stock advancing three points to 42.

The market at the close was rather

Wetlaufer—100 at 1.02, 100 at 1.01, 100 at 1.01.

The market at the close was rather yet arrived, and many other prospects will be ready for machinery before the

flotations in which the public has been asked to share. The Bartlett is the only one that is well known, and the history of its management has had its at 1.01, 100 at 1.01, 700 at 1.01.

—Atternoon Sales.—

Beaver—200 at 37½, 500 at 37¾, 1000 at 37¼, 500 at 37½, 1600 at 37¼, 500 at 37¼, 2000 at 37½, 500 at 37¼, 3000 at 37¼, 2000 at 37¼, 1000 at 37¼, 3000 at 37¼, 3000 at 37¼, 2000 at 29½, 500 at 29½, 300 at 38, 1000 at 38½, only one that is well known, and the history of its management has had its influence upon the mine and upon the camp from a speculative standpoint.

The greater number of flotations are and again good men, feeling the sting the greatly incompetent and futile The greater number of flotations are close corporations or corporations which the general public has not taken to, and which are jogging along in their own way, making good by a slow process, but with an optimism that is very commendable. Without this optimism no camp would make good.

One dreary record of failure, Good men seemed to become bad when they took public office: wise men to turn

The Ontario mining law, intended to save the investor from the wild-catter had the very opposite effect for which the act was passed, and the investing public tasted of the lemons of Cobalt until their mouths puckered in revolt. government guarantee, and the investor has to depend on the integrity gineer, the public has been afraid to

trust itself, and as a result it is largely Americans who have got the plums at The Canadian-Gowganda Mining Co. is Canadian in name only. It is owned by a syndicate of New Yorkers. It adjoins the Morrison claim, and they element in Toronto which would opadjoins the Morrison claim, and they have the famous Morrison vein. They pose the inauguration of good governsunk 75 feet and had silver from the ment. Even the corporations, we besurface, and all the way down. They recently commenced to drift and took out half a carload of high grade ore.

biggest shippers in the camp.

The Welsh mines, adjoining the -Afternoon Sales.Cobalt Lake-100 at 29.
Goldfields-5000 at 4½.
Beaver-1000 at 37%.
Chambers-1000 (sixty days) at 394.
Timiskaming-100 at 76½, 500 at 76½, 500 Draper of New York in February last. They are beginning tunneling operations and have made a trial shipment | Commission Government is Becoming of ten tons of ore. They are in the same bluff as the Reeves-Doble, Mill-

south of Hangingstone Lake, near to Argentum closed at 9½ to 12, 2300 sold at 4. Argentum closed at 9½ to 12, 2300 sold at 5. Bailey, 10 to 14; Boyard Cons., 5½ to 5; Buffalo, 2½ to 2½; Bay State Gas, ½ to 5½. Colonial Silver. ½ to ½; Cobait Central, 15 to 16, high 15½, low 15, 500; Cumberland-Ely, 7 to 9; Chicago Subway, 2½, 10 to 3½; Dominion Copper, 2 to 5; Ely-Central, 15-16 to 11½; Foster, 24 to 28; Goldfield Cons., 7¾ to 7½; Giroux, 8½ to 5½; Goldfield Cons., 7¾ to 7½; Giroux, 8½ to 5½; Green-Cananea, 9½ to 9½; Creen-Meehan, 7 to 8; Grabby, 44 to 45; Harger Saves, 40 to 50; Kerr Lake, 8½ to 8¼, high 8½, low 8½, 500; King Edward, ½ to 12½; La Rose, 4¼ to 4½, high 8½, Lok 8½, 500; King Edward, ½ to 12½; La Rose, 4¼ to 1½; Califor, 10 to 12 to 1 three of the soft coal towns of Pennsylvania, but has become as fascinated with the possibilities of mining in this northern district that he dislikes theave. He will return with a number of American capitalists as soon as the Montreal River opens for navigation In a future letter I hope to treat on the shipping mines of Gowganda.

J. B. Spurr. PROF. SMITH ON BURKE.

The first of two lectures by Smith (Oxon), on Diment Hurse, in the university convection ball, was delivered yesterday along on GOWGANDA, April 1.-This mining district has received little attention from the press for several months The lecturer stated that Borke was not inconsistent in either his zeal for past. The gold finds around Porcupine attracted a great number of prospector in his distinct toward mechanical past. The gold and around Possesses or in his distinct toward means and the second identified with the second and Gowganda has escap
Mr. Smith, "is shown in his speech of the second and in his appeal to the second and t ed the public eye for a long time. economis reform, and in his appeal to Nevertheless, there have been some the old Whigs. The lecturer spoke of assiduous workers fighting against dif- the need of such courage and outficulties within and knockers without. spokenness as Burke's in molern polltics. He also spoke of the general The men who hold the fort thru their determination and perseverance bid characteristic of the methods used by fair to win out, and indications point to a revival of interest in Gowganda "He treats them as dving things; he raises them to a higher level; he en-HERON & CO.

Gowganda was launched at a time when many over-capitalized and very speculative Cobalt properties were being pushed before the public, and only and restored its spiritual theory and restored its spiritual side."

Gowganda was launched at a time when many over-capitalized and very speculative Cobalt properties were being pushed before the public, and only all side."

Gowganda was launched at a time when many over-capitalized and very speculative Cobalt properties were being pushed before the public, and only all side."

Jists history and differentiate in the gent when the control of the

tain men are paid to relieve us of it.
Who these men are we do not usually know. How many average Americans can tell you the names of their aldermen or how they were selected or what they do? But all this changes very quickly when the representative gov-ernment is abolished and the respon-sibility is placed directly upon us with no intervening power. Then if things go wrong it is our fault; if things go right we may well be proud. Right or nger any excuse for having one bad move him. There is no excuse for one

we can at any time undo it. There is no excuse for one instance of govern-mental neglect or inefficiency; we can men are chosen by wards or districts and act only for their constituencies, while nobody acts for the community; Under representative government men badly chosen are a legislative funcpian the agents of the community are employed to transact its business and

execute its will.

The idea is to have direct responsi-

Chambers-Ferland—300 at 38, 1000 at 284, 200 at 38, 1000 at 284, 200 at 38.

Cobalt Central—500 at 15½, 500 at 15½, 500 at 15½, 500 at 15½, 500 at 28½, 1000 at 76½, 500 at 76½

here in Toronto. How can we escape the commissioners could likewise be from them? Who objects to the effort to escape? The experience in the at any time to determine whether any United States is very clear on this point. Only one class of people object. They showed their hand when the commission plan was first submit-ted in Sloux Falls, South Dakota. The question was submitted to the people of Sioux Falls, and the saloons, the breweries, the bawdy houses, the

gamblers, the grafting politicians, and the railroad companies made one of their usual and unholy alliances and beat the proposal at the polls. These understood too well what the plan would mean to graft and privilege. Toronto, fortunately, has little to

They found the drift very wet and have discontinued drifting. They are one—the rational method has far sursinking to lower levels and will then passed the old method in the Ameridrift again. Before the summer is can cities. Many poor but undeservover this will probably be one of the ing patriots that in the old days lived easily on city politics have been obliged to go to work, and the old political Reeves-Doble, were acquired by Mr. machine has been dismembered. It is from these sources alone that objec-

A National Issue, I met Dr. Lorenzo of the Hustler Mining Co. of Pittsburg, Pa. He had 150 pounds of samples from the eight properties owned by the company south of Hangingstone Lo. ing over 3,000,000 people, have adopted its essential features. The success of the Bartlett, and on the same ridge this plan threatens death to organized as the Mann, Reeves-Dobie, etc. He corruption. Therefore the beast is

Pine Syrup Cured Her.

Mrs. W. J. Hammond, Hamilton, Ont., writes: "I beg to say that I have used Dr. Wood's Norway Pine Syrup for my youngest girl who was troubled every winter with bronchitis and very severe colds. At night she would keep us all awake with her coughing until I tried your Syrup, which gave her instant relief. After the first bottle was finished I got more, and always kept a bottle I got more, and always kept a bottle in her room at night. Dr. Wood's Nor-way Pine Syrup is certainly a wonderful thing in a case like the above mentioned and no one can praise it too highly. I have taken every opportunity to recom-mend it to all my friends and relatives."

There is nothing to equal "Dr. Wood's" for the cure of Coughs, Colds, Bronchitis, Croup, Asthma, Hoarseness, Sore Throat, Pain or Tightness in the Chest, and all Throat and Lung Troubles.

It prevents Pneumonia and Consump-

Put up in a yellow wrapper; three eents. Manufactured only by The T. lan. Boston, Buffalo, Tacoma, St. oseph and Memphis—all cities of over 00,000—have adopted commission gov-

apparent, certain, and universal: First, there is no true govern doing things for their wards or districts; to their wards or districts they look for re-election. Nobody is bent upon doing anything for the city. The city blunders on, neglected, forlorn, unkempt, untidy, and plundered on all rate and the little they have to show for the taxes they pay; the honest citi zens go about chasing the phantas-magoria of the wise and the good.

Second, for what government there
is, the people are in no way responsible.
They have practically nothing to do
with it. They do not choose the mayor
nor the treasurer, nor the assessor, nor
the clerk, nor the aldermen, nor any

other officer under the heavens that is supposed to serve them. All these functionaries are selected by a political boss or a political machine, and the boss or the machine is the real ruler of the city, drawing support from the public service corporations, and giving them in return the privileges that enable them to make dividends on their watered stock and maintain the macidentally, these are privileges that really belong to the people thus exploited, but this fact is always conveniently obscured to the people and overlooked by the city legislators.

The New System. In place of this, and totally abolishing the old hopeless plan, the new commission method gives order and

visions of the city were to be abolished. Five commissioners, each having at large. These were to constitute the BARTLETT MINES, Limited at large. These were to constitute the entire city government, all other offices (city council, city treasurer, recorder, clerk, attorney, and what not) to be abolished. They were made subject at all times and in every way to the will and direction of the people. Except emergency regulations for public health or safety, no law passed by the commissioners could go into effect for twenty days, and if within those life. insporting an institution so wretchedmismanaged that it was a kind of twenty days fifteen per cent. of the voters presented a petition to that effect, the law must be submitted to he Not one of these conditions is dis-tinctively American. We have them tion any measure not originating with

securing the exclusion of partisan politics from local voting. Party conventions are abolished by having nomnations by direct primary vote or by

Are Always Certain. The immediate results are just what all good citizens desire, as the experience in many places shows: 1. It abolishes party politics from

local affairs. and the political machine. 3. It views a municipality as a great

business enterprise and provides ac-cordingly for its effective manage-4. It recognizes definitely the failure

of representative government and sub-stitutes therefor a system of demthere is no wisdom but collective wis-5. It establishes direct responsibility for every public act.

omical, and adapted to a rational munity, in the twentieth century. 7. It abolishes a raft of useless of-ficers, sinecures, jobs, and political rewards, and substitutes organization method and work.

And all this turns on two facts, both fundamental, that may tend to reassure the time; it is exactly in accord with the progress of democracy, and exactly in accord with the plainest inciples of good business, good norals, and good sense. Show for Their Faith.

What were some of the results in actual practice?

In Galveston five years of the modern method showed that the annual expenses of the city government had been reduced nearly one-third; the city had saved a million dollars; both the tax rate and the city debt had been reduced; a new system of sewers had een installed, a new and efficient health department had been created; the area of paved streets had been greatly extended; there had been no peculation, no fraud, no boss system, and in every way Galveston had become a better city to live in.

It Houston, the first year of the new plan showed that the saving effected had enabled the city to pay \$400,000 of indebtedness, while the tax levy was and besides improving every service reduced twenty cents in the \$100. At par, police, fire and sanitation, he same time the public improvements effected were the greatest in the history of the city, and the appropriations for such work exceeded the records.

In Des Moines, a deficit of \$180,000 was taken care of the first year, and a regular annual deficit was converted into a surplus. It had never in a generation before lived within its in- is a busy man with exacting private come. Water rates were reduced, good interests. The mayor is at the vernment was general.

ready apparent. There will be a saving in city expenses caused chiefly by the consolidation of offices; there has been a noticeable increase of efficiency in all the departments. in all the departments; public improvements have been both stimulated and conducted upon a coherent plan, the business of the city is no olan, the business of the city is no longer a hit-and-miss affair, looked after at odd times by men busy with other occupations, but a rational enterprise ably managed for definite

old system and the new system in Sioux Falls," said a resident, "is the difference between chaos and order; between 20 men each pulling in a different direction and five all pulling in

Under the New Idea. In Cedar Rapids the majority for adoption of the plan was only 33 in pices up to 41.

QUICK ACTION COAL IN NEW ONTARIO

at \$25 each to finance him to STAKE CLAIMS and REPORT on the NEW COAL FIELDS just uncovered north of Cochrane. Syndicate will be formed in order of cash receipts. Credentials furnished on application to

A. J. TREBILCOCK, Care Toronto World

Advances Are Coming

Don't run away with the idea that the upward movements can be concus. Profit-taking will provide many reactions. The safe way to deal may on the decline and sell after stocks have had a good rise. Some stocks not yet started on their upward career. Ask us for the best issues to buy.

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throw off these morbid feelings, and experience over that as night succeeds the day this may be recertainly secured by a course of THE NEW FRENCH REMEDY THERAPION No. 3

THE EXPIRING LAMP OF LIFE LIGHTED UP AFRESH,

THERAPION is obtained to the control of the control

not 15 per cent. of the people would

The first act of the new city mana gers was to engage expert accountants and issue to the people of Cedar Rapids the first public statement of the city's actual financial condition. The tax rate was reduced one mill, and every city fund showed a balance to credit, instead of a deficit.

The city had been in the habit of paying the city's bills whenever they thought of the matter. The business administration, being engaged in man aging the city exactly as it manage any great commercial enter-prise, audited and paid all bills as soor as presented and got two per cent discount for cash:

Every month an exact account of the people's business is rendered to the people by their hired managers, every item of revenue and expenditure being shown, so the people can judge how the hired men are doing their work In the first year at Cedar Rapids the commission retired \$60,000 began a new bridge across the Cedar River, and bought an island on which the city is to erect handsome muni-In the case of Cedar Rapids each of the five councilmen or commi of a great manufacturing enterprise is the editor of a prosperous and influsibility to their city and ample opp tunity to achieve definite results, have cheerfully subordinated their private affairs and are giving their time and attention to the comi

Two More Rables Cases, Two more cases of victims of dogbites arrived in the city yesterday seeking Pasteur treatment at the Gen eral Hospital. One is a child from Hespeler, and the other is an English farm hand from near Brantford, who

days, and bring the total number of way officials traveled with the patients treated unled provincial aus-

was bitten ten times by an infuriated

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PORCUPINE LEGAL CARD BRIGGS, FROST & GRAY, BARR ters, Notaries, etc. Porcupins and Ma eson. Head office, Toronto.

ENJOYED TRIP FINE.

"We enjoyed the trip very much said Inspector James L. Hughes 7 terday, speaking of the recent the school teachers to Boston gave us was very fine. It cou have been better. Everything w These are the first patients in nine very attentive to us. One of the

Every

pasture, with the of course any other becomes very little in the rac

It is a

MEXICAN

et for Al if Alberta other grai Farmers' The fac importance ditions. I that durin 000 bushel ped to Me and that have gone to obtain being wo while it

market It

ment of duty on f maintaine the home

to carry pend on twithout re No matt may be o to a good treathen so we to be able farm it is the farrow with their made a su young the the other It is a sow for a that has t

It is reason a good mumber of milking quitted to chances a When the all fed to that they really necessary well as bringing cases.

HENS The entered egg-late of the large e The la St. Joh Minore egg ni by six ounces that h