A Mod Comm

MARKET

Fitful Ralli

Reading vot

Dun's crop greatly improv

Traders have

Buying of F

C.P.R. direct on Aug. 10 to dividend of 3 per cent. on pr

B. & O., Ju

expenses, increcrease \$528,024. year amount surplus of near

New York .-

since last Frid

The Edgar Tousene Steel Works and Uppare scheduled to This is the first that all of these

New York, Ju cent. on prefer by the director Foundries Com cent. less than months ago. T Daying off the preferred stock.

Halifax, N.S. Sydney was pr aitho some deta it is expected work without asked from Don

Chicago. Whe work this more and discovered places were fill all except the end declared titar as it relate

New York.—If of Steel preferring was scatter the reaction in course. Occasio cd at the Steel ing the preferr profits. The dedent of 2 per cof \$3 by the Bols a bull card, We would buy any soft spots.—

Weekly

The aggregate minion for the comparisons, are

comparisons, ar July Montreal \$21.4 Toronto 166. Winnipeg 5. Halifax 1.8 Quebec 0ttawa 2.1 Hamilton 1.1 Kt. John 1. Vancouver 1.7 Victoria 7

Annual Financial Review

A Carefully Revised Precis of Jacts Regarding Canadian Securities

SAMPLE PAGES.

COMPILED BY W. R. HOUSTON

| Head | Office—Toronto. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| *Capital authorized, \$3,000,000; su | President; A. W. Austin, W. R. Brock, T. Eaton, J. J. Fot, Wm. Ince. abscribed, \$3,000,000; paid up, \$3,000,000. ue per share, \$50. Registered. |
| LIABILITIES | Dominion Government demand notes 1,806,243 00 |
| Dividend 2½ per cent., paid August 1st, 1903 \$74,710 50 | S ACCOUNT (EIGHT MONTHS). |
| Dividend 2½ per cent., paid August 1st, 1903 . \$74,710 50 Dividend 2½ per cent., paid November 2nd, 1903 T4,853 05 Dividend 1½ per cent., payable January 2nd, 1904 (2 months) | Balance of Profit and Loss Account, April 30th, 1903. \$353,355 4 Premium received on new capital stock 16,135 0 Profit for the eight months ending, December 31st, 1903, after deducting charges of management, etc., and making provision for bad and doubtful doubt. |
| Transferred to Reserve Fund | 71 |
| 8690,564 | 9690,564 3 |

| | 1894 | 1895 | 1896 | 1897 | 1898 | 1899 | 1900 | 1901 | 1902 | 1908 | 1904 | |
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| | | | 2 29 11 | | M | ONTREA | L. | | | | | |
| February March April May June July August September October November December | 230 217 2,353 | 226 214 | 228 215 | 2411/4 226 | | 251½ 251 262½ 251½ 265 261½ 202 260 266 259 268 262 264½ 255 | 260½ 255 260 256 263½ 258½ 260 255 | 260 257 261 258 261 256 261 4 2584 | 260 257 257 255 260 255 260 258 268 268 258 260 255 258 256 259 257 260 259 267 269 257 273 261 273½ 208 273½ 255 1,775 | 280½ 270 233 280 253* 144 257 254 156 257 254 82 257 256 250 251 245 288 251½ 249 279 256 250¾ 134 250¾ 246 190 256 250 171 250¾ 248¾ 296 280½ 245 280½ 245 | 250 248 249 246 249 247 250 248* 246 244 | 51 27 18 20 30 23 |

\$3 per Annum, including APPENDIX, issued in January, Ready about July 25th.

Published at

83 YONGE STREET, TORONTO, ONT.

CROP ESTIMATES LARGE OF THE U.S. WHEAT YIELD

Price Current Says 625 Million Bushels—Futures Are Easier at Chicago.

World Office. Friday Evening, July 22. %d lower to %d higher than yesterday and corn futures %d higher.

At Chicago Sept. wheat closed a cent lower than yesterday; Sept. corn %c lower and Sept. oats %c lower.

Carlots at Chicago to-day: Wheat 33, contract 0, estimated 30; corn 242, 9, 209; oats 88, 9, 56. 88, 9, 56.

Northwest receipts to-day 168 cars, week ago 226, year ago 116.

St. Louis wires: "Abel Rey cables from Parls French crop short 70,009,000 bushels, compared with last year."

Bradstreet's reports exports this week Wheat and flour 1,281,000 bushels, corn 705,000; tlast week wheat and flour 1,412,000, corn 375,000; last year wheat and flour 2,782,000, corn 1,501,000.

Trimary receipts, wheat 413,000 bushels.

705,000; tlast week wheat and flour 1,412,000 corn 375,000; last year wheat and flour 2,782,000, corn 1,501,000.

Frimary receipts, wheat 413,000 bushels, against 687,000 bushels, corn, 235,000 bushels, against 149,000 bushels, els, against 149,000 bushels, against 149,000 bushels, against 149,000 bushels, against 1,502,000 bushels, against 1,502,000 bushels, against 1,502,000 bushels, against 1,502,000 bushels, against 2,004,000 bushels last week and 1,448,000 bushels last week and 2,548,000 last year.

Cincinnat, O.: Price Current estimates wheat crop of the United States, spring and winter, at 625,000,000 bushels.

Modern Miller: Weather most of the week has been favorable for harvesting of winter wheat and this work has progressed satisfactorlly in most sections. As interpultions by showers were slight and of little consequence in western part of winter wheat and this work has progressed districts of the Missouri Valley indicate as reported, as a result of heavy rains early in July, latest advices indicate that the loss is much less then reported. Yields in Qhio Valley disappointing.

Snow's weekly crop report says that the long delayed winter wheat harvest is completed. Threshing is again under way everywhere and scattered advices from wet districts of the Missouri Valley indicate a rather better yield at the machine than expected. Spring wheat condition continues favorable and the effect of a fittle too much rain in the Req River Valley being offset by benefit of good showers farthey west. A present reasonable expectation is a wheat crop of 600,000,000 to 625, 600,000. High temperatures have caused the receipt is now satisfactory, barring a little lateness.

London, July 22.—Close—Coru.—Spot quotations, American mixed. 21s. Flour—Spot quotations, Minneapolis, patent, 27s. Wheat, on passage, quieter and hardly any demand; parcels No. 1 northern, Manitoba, passage, 34s 2d. Corn, on passage, buyers withdrawn. 548 3d. Corn, on passage, buyers with-drawn.
Faris—Close—Wheat, tone firm; July, 21f 55c; November and February, 22f 5c. Flour, tone firm; July, 29f 5c; Nov. and Feb., 29f 25c.

Leading Wheat Market. ST. LAWRENCE MARKET.

Receipts of farm produce were three leads of grain. 15 loads of hay, 1 load of straw, with a few lots of butter, eggs and Eggs-Prices steady, at 18c to 20c per

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TORONTO BRANCH. J. A. READY, - . Manager.

Every description of Banking Business undertaken. Commercial discounts

Accounts of corporations, firms, individuals and private parties. Interest allowed on deposits.

| and | |
|----------------------------------------------------|---------|
| Wheat, spring, bush 0 921/2 | |
| Wheat, goose, bush 0 78 | 1000 |
| Beans, bush 1 35 | **** |
| Barley, bush 0 41 | |
| Oats, bush 0 38 | 0 391/2 |
| Rye, bush 0 56 | |
| Peas, bush 0 55 | |
| Buckwheat, bush 0 47 | 0 48 |
| Hay and Straw- | |
| Hay, per ton\$8 00 to | \$12 50 |
| Straw, sheaf, per ton11 00 * | |
| Straw, loose, per ton 6 00 | |
| Fruits and Vegetables- | |
| Potatoes, per bag\$0 65 to | 0 0 75 |
| Potatoes, new, per bush 0 00 | 1 10 |
| Cabbage, per doz 0 40 | 0 50 |
| Cabbage, red, each 0 05 | 0 10 |
| Beets, per peck 0 15 | 2111 |
| Cauliflower, per doz 1 00 | 2 00 |
| Carrots, red 0 30 | 0 50 |
| Celery, per doz 0 30 | 0 50 |
| | |
| Spring chickens, per lb. \$0 20 to | |
| Chickens, last year's,lb. 0 10 | 0 12 |
| Ducks, per lb 0 15 Turkeys, per lb 0 1214 | ¥.:: |
| Dairy Produce- | 0 14 |
| Patter II | |
| Butter, lb. rolls \$0 15 to Eggs, new laid 0 18 | \$0 18 |
| Fresh Meats— | 0 20 |
| | |
| Reef, forequarters, cwt\$5 00 to | |
| Reef, hindquarters, cwt. 8 00 | 10 00 |
| Mutton, heavy, cwt 6 00 Mutton, light, cwt 7 00 | 7 00 |
| | |

FARM PRODUCE WHOLESALE.

Oats—Oats are quoted at 32c, high freight, and 32% cast, for No. 1. Corn—American, 59c for No. 3 yellow on track at Toronto.

Peas-Peas, 60c to 61c, high freight, for Rye-Quoted at about 58c. Buckwheat - Buckwheat, 48c, eastern freights.

Barley-No. 2 at 42c; No. 3 at 40c. Oatmeal—At \$4.50 in bags and \$4.75 in barrels, car lots, on track, at Toronto; local lots, 25c higher.

Toronto Sugar Market. St. Lawrence sugars are quoted as fol-iows: Granulated, \$4.53, and No. 1 yellow. \$3.93. These prices are for delivery here. Ontario Sugar Company, Berlin and Acadla, granulated, \$4.43; car lots, 5c less.

Sept . . . 49% Dec. . . . 45% May . . . 45% Oats— 32¾ 33¼ 34¾ 331/4 331/4 317/8 Sept . . .12.72 12.82 12.72 12.77 Oct . . .12.77 12.77 12.77 12.77 Sept . . . 7.50 7.55 7.47 7.47 Oct . . . 7.55 7.57 7.50 7.50

Chicago Gossip.

Marshall, Spader & Company wired J. G.

Beaty, King Edward Hotel, at the close of the market to-day; white and 146 colored. On the protein advice was less warlike the theore is still some lipnoist talk, but it is more tempered. Liquidation has ensued and crop experts have increased their estimates on this year's supply. Continued success in bulling wheat may lead to over think scalping sales on bulling wheat may lead to over think scalping sales on bulling wheat may lead to over willing to take 7% for their staten neglected all day, the one main fear there being some buying of May corn, but we do not be the contraction of the contract of the con

gainet sales of May oats at 10c difference, calipers generally are a little wary of the larket on the short side. The market closed with %c rally on covering of short orn, put out early in the day by local peole. There are several buying orders in ats early this morning, pregganably for hort account and, altho there is some little uncertainty, as to good weather for arvesting purposes, we think prices are retty high and look to see a gradual falling away of high premiums now being paid

wheat—Prospects of a peaceable settlament of all questions which have recently arisen between England and Russia and a favorable weather map this morning substantially reduced bullish enthusiasm and wheat had only a few tried and staunch friends during the morning. Liverpool came lower for September, but ¼ higher for December and continental markets were higher. Argentine shipments were about \$00,000 larger than last week and their port stocks increased in addition about \$40,000 bushels for the week. The forecast for to-night and Saturday indicated generally fair weather, with the exception of possible showers in Kansas. The deal in July wheat, altho small, is very light and has the effect of supporting distaut menths by reason of its high premium. The two great factors which will be most closely watched for the near future are the political situation and the increasing primary movement. Until the latter reaches its maximum it looks advisable to take profits on long wheat and sell it short on the sharp rallies which may occur from the small stocks and the market becoming overseld.

Corn—Argentine shipments were about 200,000 bushels less than last week, but that market reported a very poor cash demand. Cables were steady, but the weather was favorable for growing corn and the cash demand is too slow to encourage heavy buying of the futures. Prices were also depressed by the weakness in wheat and the trade was rather imited in volume. We cannot see much encouragement to buy the deferred futures, except on sharp breaks.

Oats—The market was neglected and prices sagged lower in sympathy with wheat. Think December and September oats are a burchase on the reactions.

Provisions—Rumors were current of further labor troubles at the yards, which had the effect of restricting business in hog products.

New York Dairy Market. New York, July 22.—Butter, steady, unchanged; receipts, 4482 Cheese, quiet, unchanged; receipts, 4616. Eggs, quiet, unchanged; receipts, 8192.

Liverpool Grain and Produce.
Liverpool, July 22.—Wheat, spot hominal; futures, quiet; July, 6s 7½d; Sept., 6s 9d; Dec., 6s 9½d. Corn—Spot, quiet; American mixed, new, 4s 4½d; American mixed, old, 4s 5½d; futures, steady; July, nominal; Sept., nominal. Bacon, short ribs, strong, 45s 9d; long clear middles, light strong, 45s 6d; long clear middles, heavy, strong, 44s 6d. Shoulders, square, firm, 40s. Lard, prime western, in tierces, quiet, 35s—Hops in London (Pacific coast), steady, 45 to 66 10s. Peas, Canadian, 5s 4½d. Receipts of wheat during the past three days 193,000 centals, including 27,000 American. Receipts of American corn during the past three days, 4700 centals. Weather fine. Liverpool Grain and Produce.

Three days, 4700 centals. Weather fine.

New York Grain and Produce.

New York, July 22.—Flour—Recepts, 17.

To bhis; exports, 18,800 bbis; sales, 20,000 but futures; sport energy — builty sales, 20,000 but futures; sport energy — builty sales, 20,000 but futures; sport energy — builty fob. affoat; No. 1 northern, Dulluth, \$1,004. fob. affoat; No. 2 northern, St. 1004. New York Grain and Produce.

TORONTO LIVE STOCK.

beught 836 at unchanged quotations. Prices in other classes were nominal.

Exporters—Choice, well-finished, heavy exporters are worth \$5 to \$5.25 per cwt.

Export balls—Choice export bulls sold at \$3.50 to \$4.95.

Export cows — Prices ranged from \$3.50 to \$3.85 per cwt.

Futchers—Choice picked lots of butch crs, equal in quality to best exporters, 1100 to 1206 lbs. each, sold at \$4.75, loads of good at \$4.25 to \$4.50; medium at \$4 to \$4.25; common at \$3.25 to \$3.50; rough and inferior at \$2.75 to \$3.25 per cwt.

Feeders—Feeders weighing from 950 to 1050 lbs., of fair quality, sold at \$4 to \$4.25 per cwt.

Stockers—Choice yearling calves sold at \$3.25 to \$3.50; poorer grades and off-colors sold at \$4.275 to \$3. according to quality. Milch cows—Milch cows and springers sold at \$7.55 to \$3.65.

Sheep—Export cwes sold at \$3.65 to \$3.75; export bucks at \$3 to \$3.25 per cwt.

Normal lambs—Prices ranged from \$2.75 to \$4.25 each.

Hogs—Prices for straight loads, fed and watered, were \$5.40 per cwt.

The shipments per C.P.R. on Friday were C cars of exporters, 7 cars of feeders, 1 load, a double-deck of export sheep, and 8 cars of butcher cattle for Montreal.

JUNCTION LIVE STOCK. Receipts of live stock at the Union Stock Yards since Monday last were 77 cars, 1479 cattle, 97 sheep, 64 hogs, 6 calves, 5 horses.

The bulk of deliveries, it will be seen, were cattle, there being a shortage of butcher cattle, sheep, hogs and calves.

The total receipts of live stock at the Junction Market for the week were 175 cars, 3430 cattle, 284 sheep, 37 nogs, 37 calves and 5 horses.

McDonald & Maybee

Ottawa, July 22.—There were 1957 boxes boarded at the cheese board to-day, 994 white and 964 colored. There were 522 white sold at 74c and 722 colored at 7%c. Napanee, July 22.—Cheese board met to-day; 90 colored and 485 white boarded; all sold at 7 5-16c.

Perth, July 22.—On the cheese market here to-day there were 2030 boxes of white cheese and 600 boxes of colored. About 2000 boxes were sold at from 74c to 7 7-16c. the balance being shipped to cold storage in Montreal. The buyers present were Bissell. Webster, Ferguson, Patton and Everetts.

GEO. PUDDY Wholesale Dealer in Dressed

Hogs, Beef, Etc. 37 and 39 Jarvis Street to \$6.50; yearlings, \$5 to \$5.50; wethers, \$4.50 to \$4.75; ewes, \$3.75 to \$4; sheep, sixed, \$2 to \$4.25.

British Cattle Market. London, July 22.—Cattle are steady at 13½c to 14c per lb.; refrigerator beef, 11½c; to 11½c; Sheep, 11c to 12c, dressed weight.

Local Fruit Market.

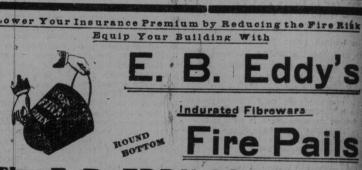
Local Fruit Market.

Defiveries on the local market to-day were fairly large, with a good demand characterizing the trade thruout. In some special lines there is an evident scarcity. In foreign fruits such as bananas, prices show a slight decline, and the same may be said of California praches and United States tomatoes. Raspberries sell very readily and more would be taken as quickly. We quote prices to-day as Tollows: Strawberries, 2c to 12c per box; raspberries, 10c to 13c per box; cherries, sour, \$1 to \$1.25; sweet, \$1.25 to \$1.50; black currants, \$1 to \$1.25; red currants, 50c to 75c per basket; large gooseberries, 75c to \$1.0; small, 50c to 60c; new potatoes, per bbl., \$3 to \$3.25; per bushel, \$1 to \$1.15; cukes, 40c to 50c per basket; bauanas, first, \$1.50 to \$2.

Woodstock, July 22.—A. M. Overholt, mathematical master of the Hamilton Collegiate Institute, has been appointed mathematical master of the Woodstock Collegiate Institute, at a salary of \$100 a year.

Turn Time Backward. Be Young Again.





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Corner College and Ossington.
139 Dundas Street.
22 Dundas Street East.
(Toronto Junction).

Foot of Church Street. Subway, Queen Street West Cor. Bathurst and Dupon; Streets. Cor. Dufferin and C.P.R. Tracks, Vine Av., Torento Junei; 12

The Conger Goal Co., Limited Head Office, 6 King Street East.



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