THE IMPORTANT CONSIDERATION

To the man or woman with a deposit account is the security of the money deposited. If the deposit is with CANADA'S PREMIER COMPANY its safety is beyond question. A secondary consideration is the rate of interest the depositor receives. This is also very attractive. All information cheerfully and promptly supplied.

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION,
TORONTO ST., TORONTO.

WALL ST. STOCKS HIGHER

Values Yesterday Showed Much Irregularity.

Canadian Stocks About Steady—Banks Sold Ex-Dividend—Money Rates and Foreign Exchange—Bank of England Statement—Notes.

World Office,
Thursday Evening, May 16.

In Canadian stocks C.P.R. was about steady to-day, closing in London at 103, equal to 103¼ here, in New York at 103¾, in Montreal at 103 bid, and in Toronto at 103 bid and 103¼ asked.

Twin City was firm, closing fractionally higher than yesterday. Nearly all the bank issues sold ex-dividend to-day. Montreal Street Railway rose 4 points to 286, and the new issue 2 points to 279.

Clearings of Toronto banks this week, with comparisons, were as follows:

	Clearings.	Balances.
Total this week	$13,543,660	1,601,885
Last week	14,198,888	1,692,751
Cor. week last year..	10,395,935	1,087,152
Cor. week 1899	9,152,459	1,048,002
Cor. week 1898	7,824,958	877,101

Grand Trunks are quited in London to-day: 1st pref. 95½, second 81, third 36¾.

The earnings of the London Street Railway for the week ending May 11, 1901, were $1956, being an increase of $538 over the same period of last year.

Notes by Cable.

Consols advanced 1-16 in London to-day. The extent of the differences requiring settlement on the London Stock Exchange yesterday was emphasized by the unprecedented aggregate of the cheques passing thru the Bankers' Clearing House, reaching the record of a total of £109,143,000.

Bank of England Statement.

The weekly statement of the Bank of England issued to-day shows the following changes:

Total reserve, decreased	£ 250,000
Circulation, decreased	66,000
Bullion, decreased	315,678
Other securities, increased	5,921,000
Other deposits, increased	6,745,000
Public deposits, decreased	1,059,000
Notes reserve, decreased	178,000

Government securities unchanged.

The proportion of the Bank of England's reserve to liability is 43.69 per cent. Last week it was 49.44 per cent.

Rate of discount unchanged at 4 per cent.

On Wall Street.

There was still further lapse of interest in the stock market to-day, as shown by the decline in the volume of dealings to below a million shares for the first time since the late boom attained force. The market also gave evidence of further progress towards normal conditions. After the violence of the fluctuations has subsided, there is likely to be a dull period and a gravitating tendency to a lower level unless some new factors of strength develop to re-awaken outside buying demand. To-day the speculative contingent were inclined to look for such a new inducence to the promised settlement of the Northern Pacific dispute. No authentic information can be had as to the terms of the agreement, but it is generally accepted in Wall-street that it will insure the safeguarding of the interests which deem themselves threatened by the Burlington deal, without detracting from the benefit of the deal to the original projectors. The rapid progress reported to be making in the deposit of Burlington stock, to be exchanged for the proposed new bonds, seemed to insure the rapid consummation of the Burlington deal itself. The effect of this development was most manifest in St. Paul and Rock Island. Northern Pacific, owing to the abnormal standing of that stock in the market, was not an index to the situation. The advance in St. Paul over last night's level reached 7⅞, in Great Northern Preferred 6⅝, Northwest and Rock Island 4¾. Another active centre of speculation was Amalgamated Copper, in which the buying was large, apparently, by inside interests, and regarding which various favorable items of news were published during the day. The most important was the reported intention of the Vice-Chancellor of New Jersey to dissolve the injunction against the absorption of the Butte and Boston and the Montana companies.

The stock advanced at one time 7½. There were various other points of special strength, the causes of which were not always disclosed. Thus, International Power advanced 10½, Minneapolis and St. Louis, 7⅞, on expectations of a dividend increase; American Express 9¾, Consolidated Gas, 5½, Lake Erie and Western 5¼, Iowa Central Preferred 5, and Pullman 4¾.

Reports of needed rains in the Southwest were an early encouraging feature, and the growth of labor troubles caused some uneasiness, especially the candid admission by the leading publication in the interest of the iron trade that there may be widespread labor disturbances in that trade after July 1. The case in the money market was due entirely to the falling-off in demand for speculation, as other causes are tending to a steady depletion of new York bank reserves.

J. J. Dixon has the following this evening from Ladenburg, Thalmann & Co., New York:

The market opened generally higher this morning, and prices remained on a higher level all day, the considerable irregularity developed. There were no new developments of any kind bearing on values, and much of the advance was attributed to buying to cover shorts. In the railroad list Union Pacific, the grangers and the Southwestern issues were prominent, Wabash stocks taking a leading part in the last hour. The tractions were heavy in the morning, but rallied as the day wore on. Steel stocks were strong and active. Amalgamated Copper was in brisk demand, probably in expectation of the failure of the attempt to block the consolidation with other companies. Business was more quiet than it has been for many weeks, but the "street" is gradually regaining confidence, tho commission houses are still disposed to go cautiously. Arbitrage business was light and not noteworthy. Money was easy. Demand sterling, 4.88.

— Sub-Treasury statement shows banks lost since Friday $2,148,000.

U. S. Railroad Earnings.

M., K. & T., March, gross increase, $322,827, net increase $27,134. Gross from July 1, increase $1,789,652.

Manhattan statement shows net gains of $75,000 for quarter and $136,000 for nine months.

Money Markets.

The Bank of England discount rate is 4 per cent. Open market discount rate, 3⅞ per cent.

The local money market is steady. Money on call, 5 per cent.

Money on call in New York 5 per cent.

Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, stock brokers, to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds..	1-32 pre	1-16 pre	1-8 to 1-4
Mont'l Funds.	10c dis	par	1-8 to 1-4
Demand Stg..	9 3-4	9 13-16	10 to 10 1-8
60 days sight..	8 15-16	9	9 1-4 to 9 3-8
Cable Trans..	9 7-8	9 15-16	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Demand, sterling ...	4.89	4.88 to ...
Sixty days' sight ...	4.85½	4.84⅝ to 4.84½

Toronto Stocks.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal, xd.	...	253½	...	253
Ontario, xd.	125	121	125	121
Toronto, xd.	243	235	245	235
Merchants', xd. ...	...	158	...	158
Commerce, xd. ...	155	154½	155	154
Imperial, xd.	...	230	233	229½
Dominion, xd.	242½	241½	242	241¼
Standard, xd.	...	228	...	229
Hamilton, xd.	...	216½	218	216½
Nova Scotia	...	233	...	233
Ottawa, xd.	...	...	...	200
Traders', xd.	107¾	101½	106	101½
British America ..	112	107	112	107
West. Assurance ..	...	115	120	115
do. fully paid ...	...	108¾	...	108¾
Imperial Life	150	144	...	144
National Trust	...	131	...	131
Consumers' Gas....	219	216	...	216
Toronto G. Trusts.	...	157	...	157
Ont. & Qu'Appelle.	60	...	60	...

	Open.	High.	Low.	Close.
Ont. & Western ...	31	31¼	30½	30⅞
Penn. Ry.	144½	145⅜	143½	144¼
People's Gas	108½	110	108	109½
Pacific Mail	34	34¼	34	34¼
Rock Island	149	152	147	149
Reading com.	38¼	38⅝	37⅞	37⅞
do. 1st pref.	73¼	73⅝	72⅞	73¼
do. 2nd pref.	47¾	48⅝	47	48
Southern Ry. com.	27⅝	28	26⅞	27⅝
do. pref.	81½	82	81	81
Southern Pacific...	46	47⅞	45⅝	47
St. L. & S. pref. ...	59	59⅞	58⅞	59⅞
Texas Pacific	43⅞	44½	43⅝	43½
Tenn. Coal & I....	54	54⅝	54	54¼
Twin City	75	75	75	75
U. S. Leather com..	12¼	12⅝	12	12⅝
do. pref	75¼	76	75¼	76
U. S. Rubber com..	20⅞	21	20⅞	21
Un. Pacific com....	107½	109	103⅝	105
do. pref.	91¼	92½	91	91⅝
Wabash pref.	35	37¼	34½	36¼
Western Union	91	92	91	91¼
Wheeling	16⅞	17¼	16½	17
North Am.	81½	83	81½	83
Iowa	29¾	30	29¾	30
Col. South.	13	13¾	13	13¼
Mexican Central ..	23	23¾	22¾	23¾

London Money Markets.

London, May 16.—There was considerable demand for money to-day, tho the pressure was lessened with the conclusion of the settlement. The market controls large amounts obtained from the Bank of England were: 350 head of cattle, 150 calves, 25 sheep and 25 lambs. The demand was dull and prices quiet.

Cattle, choices, sold at from 4½c to 5c per lb.; good sold from 4c to 4½c per lb.; lower grades from 2½c to 3½c per lb.

Calves were sold from $4 to $5 each.

Sheep brought from 4c to 5c per lb.

Lambs were sold from 4c to 5c per lb.

Hogs brought from 6c to 7c per lb.

British Markets.

Liverpool, May 16—(12.30 p.m.)—Wheat, No. 1 California, 6s 1½d; red winter, 5s 11½d; No. 1 Northern, 6s 1d. Corn, new, 4s 0¾d; old, 4s 2½d. Peas, 5s 8d. Pork, 61s 6d. Bacon, long clear, light, 42s; long clear, heavy, 40s 6d; short clear, light, 40s 3d. Lard, 40s 6d. Tallow, American, 25s; Australian, 28s 6d. Cheese, colored, 56s; white, 54s. Wheat, steady. Corn steady.

Liverpool—Open—Spot wheat firm; No. 1 Cal., 6s 1½d to 6s 2d; Walla, 6s to 6s 0½d; No. 2 R.W., no stock; No. 1 North spring, 6s 1d to 6s 1½d; futures steady; July, 5s 10¾d; Sept., 5s 9⅞d. Maize, spot firm; mixed American, old, nominal; new, 4s 0½d to 4s 0¾d; futures quiet; July, 3s 11¾d; Sept., 3s 11¾d.

Paris—Holiday. French country markets partially cheaper.

London—Open—Wheat, on passage, quiet and steady; cargoes about No. 1 Cal., iron, June, 29s 10½d sellers; Walla, iron, June, 28s 9d sellers; iron, passage, 29s 6d sellers; May, 29s sellers; Australian, iron, passage, 29s 9d sellers; La Plata, arrived, 28s 6d sellers. English country markets quiet and steady. Maize, on passage, sellers, nothing withdrawn; cargoes La Plata, yellow, passage, 19s 3d sellers; Danubian, April—May, 19s 6d sellers; May-June, 19s 1½d sellers; parcels mixed American, steam, May, 19s 4½d paid.

Liverpool—Close—Wheat, spot quiet; No. 1 standard Cal., 6s 1½d to 6s 2d; Walla, 6s 0½d; No. 2 red winter, no stock; No. 1 Northern spring, 5s 10d to 6s 1½d. Futures steady; July, 5s 10¾d; Sept., 5s 9⅝d. Spot corn, firm; mixed American, old nominal; new, 4s 0¾d to 4s 1d; futures quiet; May, nominal; July, 3s 11¼d; Sept., 3s 11¾d. Flour, Minn., 18s to 19s 3d.

London—Close—Wheat, cargoes waiting at outports for sale, 5; wheat on passage, quieter and hardly any demand. Maize on passage firm but not active; parcels mixed American, iron, passage, 19s 6d paid; spot American mixed, 20s 3d. Flour, spot Minn., 23s 9d.

Antwerp—Holiday.

New York Produce Market.

New York, May 16.—Flour—Receipts, 12,381; exports, 6170; sales, 3350; weakened by the drop in wheat and closed dull. Rye—Flour—Steady. Cornmeal—Quiet. Rye—Dull. Barley—Nominal; feeding, 46c to 48½c, c.i.f., New York; barley malt, nominal.

Wheat—Receipts, 218,000; exports, 96,047; sales, 2,875,000 futures, 40,000 spot. Spot weak; No. 2 red, 81⅜c, f.o.b., afloat; No. 2 red, 79⅝c elevator; No. 1 Northern, Duluth, 86½c, f.o.b., afloat. Spot prices closing at 80½c, f.o.b., afloat. Options displayed heaviness most of the day under liquidation brought on by rains in the southwest, unsatisfactory English cables, a large export trade, foreign selling and short operations; closed weak at 1⅜c decline on May and ⅝c to ¾c decline otherwise. May, 80½c to 80⅞c, closed 80⅝c; July, 77 9-16c to 78 1-16c, closed 77¾c; Sept., 75⅛c to 75 9-16c, closed 75¼c.

Corn—Receipts, 148,700; exports, 89,262; sales, 55,000 futures, 16,000 spot. Spot easy; No. 2, 50¾c elevator, and 51⅜c, f.o.b., afloat. Options opened steady on light receipts, but became weak upon the turn and drawal of clique support, and sold off in the afternoon with wheat. Closed weak and ¼c to ½c net lower. May, 50½c to 51¼c, closed 50½c; July, 49½c to 49¾c, closed 49½c; Sept., 48⅝c to 49c, closed 48¾c.

Oats—Receipts, 237,700; exports, 100,296. Spot dull; No. 2, 33½c; No. 3, 33c; No. 2 white, 34c; No. 3 white, 33½c; track mixed western, 32½c to 34½c; track white, 33c to 37½c. Options dull and nearly lifeless with corn. Rosin—Dull. Molasses—Quiet.

Coffee—Spot Rio, dull; No. 7 invoice, 6¾c; mild, quiet; Cordova, 8½c to 11½c. Sugar—Raw, firm; but quiet; fair refining, 3⅝c; centrifugal, 96 test, 4 9-32c; molasses sugar, 3½c; refined quiet.

Coffee speculation was dull again to-day. The market opened inactive and unchanged, and followed an uneventful course throughout the session, with the room trade indifferent, and the public entirely uninterested. The European markets were closed on account of a holiday; there was nothing in Brazilian news to influence sentiment here, and domestic advices lacked important feature. The market closed dull, but steady, with prices net unchanged to 5 points higher. Total sales, 1750 bags, including July, 5,40; Aug., 5.45; Oct., 5.60.

LOCAL LIVE STOCK.

The run of live stock at the Cattle Market to-day was large—73 carloads, composed of 1319 cattle, 1200 hogs, 248 sheep and 35 calves.

The quality of fat cattle was fairly good, both in the butchers' and export classes.

Trade was generally good in all the different classes of live stock.

Prices in all the different classes were the same as those quoted for Tuesday's market, with the exception of sheep, which were easier.

Export Cattle—Choice lots of export cattle are worth from $4.85 to $5.25 per cwt., while lights are worth $4.00 to $4.80.

Bulls—Heavy export bulls sold at $3.85 to $4.25 per cwt., while light export bulls sold at $3.40 to $3.50.

Butcher Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1050 to 1150 lbs., each, sold at $4.65 to $4.80.

Loads of good butchers' cattle are worth $4.50 to $4.65, and medium butchers', mixed cows, heifers and steers, $4.15 to $4.30 per cwt.

Common butchers' cows, $3.60 to $3.75, while inferior, rough cows and bulls sold at $3.40 to $3.60.

Heavy Feeders—Heavy steers, weighing from 1100 to 1200 lbs. each, of good breeding qualities, sold at $4.30 to $4.70 per cwt., while those of poorer quality but same weight sold at $4.00 to $4.25 per cwt.

Light Feeders—Steers weighing from 900 to 1000 lbs. each sold at $3.75 to $4 per cwt.

Buffalo Stockers—Yearling steers, 500 to 800 lbs. each, sold at $3.25 to $3.50, and off colors and those of inferior quality at $2.50 to $3 per cwt.

Milch Cows—Fifteen cows and springers were sold at $25 to $45.

Calves—Fifty-three calves were sold at from $2 to $8.

Sheep—Deliveries, 248; prices firm; $4.50 to $4.75 for ewes, and $3 to $3.50 per cwt. for bucks.

Yearling Lambs—Yearling lambs, grainfed, sold at $5.50 to $6.25 per cwt.; barnyards sold at $4.50 to $5. per cwt.

Hogs—Best select bacon hogs, not less than 160 nor more than 200 lbs. each, unfed and unwatered, off cars, sold at $6.25; light $6.75 and fats $6.75 per cwt.

Unculled car lots of hogs sold at about $7.15 to $7.20.

William Levack bought over 100 cattle, both butchers' and exporters, at the following prices: Choice picked lots, at $4.65 to $4.80; loads of good at $4.50 to $4.65; mixed loads of butchers' and exporters at $4.65 to $4.80; common butchers' cattle at $3.60 to $3.75 per cwt.

W. H. Dean bought 5 loads exporters, 1290 to 1400 lbs. each, 3 loads at $4.90 per cwt., and 2 loads at $5.12½ to $5.25 per cwt.

Brown & Snell bought 2 loads exporters at $5 to $5.25 per cwt.

Lunness & Halligan bought 2 loads exporters, 1250 lbs. each, at $5.15 per cwt.; 2 loads, 1300 lbs. each, at $5.25 per cwt.; 3 loads, at $5.12½ per cwt., and 7 lots of bulls and cows at $4 to $4.25 per cwt.

Dunn Bros. bought one load exporters, 1250 lbs. each, at $4.95 per cwt.

Crawford & Hunnisett bought one load mixed butchers' and exporters, 1150 lbs. each, at $4.70 per cwt., and sold one load butchers' cattle, 1000 lbs. each, at $4.40 per cwt., and 3 loads at $4.65 per cwt.

W. H. Mayne bought one load exporters, 1260 lbs. each, at $5 to $5.25 per cwt.

A. Murray of Clanbrassil sold 21 mixed butchers' and exporters at $3.75 to $4.75 per cwt.

Corbett & Henderson bought 16 cattle, 1085 lbs. each, at $4.80 per cwt.; 5 fat cows, 1200 lbs. each, at $3.80 per cwt.; 21 butchers' cattle, 970 lbs. each, at $4.50 per cwt.

Sinclair Levack bought 10 butchers' cattle at $3.75 per cwt., and some export bulls at $4.25 per cwt.

Alex Levack bought 23 butchers 'cattle at prices ranging from $4.25 to $4.65 per cwt.

D. O'Leary bought several loads feeders and exporters, 1170 lbs. each, at $4.70 to $5 per cwt.

James Harris bought 190 cattle, mixed butchers' and exporters, at following prices: Mixed butchers', 1050 lbs. each, at $4 to $4.25 per cwt.; loads of good heifers and steers, $4.85 to $4.60 per cwt.; light exporters, $4.60 to $4.80 per cwt.

F. Hunnisett, jr., bought 2 loads cattle, 900 to 1150 lbs. each, at $4.50 to $4.85 per cwt.; 30 butchers' sheep, 130 lbs. each, at $5 per cwt.; 7 calves, at $5 each, 13 spring lambs, at $4.60 each.

Whaley & McDonald sold 8 loads of stock at the following prices: Nineteen cattle, at $4.60 to $5.35; 22 cattle, at $3.75 to $5.25; 27 cattle, at $3.75 to $5; 29 lambs (spring), at $4.25 each; 10 yearling lambs, at $6.50 per cwt.; 11 calves, at $4.50 each; 22 cattle, at $4 to $5.15; 48 stockers, at $3.25; 22 cattle, at $4.70, and 13 at $5 per cwt.

James Armstrong bought 9 milch cows at $33 to $45 each.

R. J. Collins bought 20 cattle at $3 to $4.30 per cwt.

A. J. Neally bought for Park, Blackwell Co. 120 cattle at prices ranging from $3.75 to $4.65 per cwt.

William Crealock bought 18 mixed butchers' cattle, 1100 lbs. each, at $4.40 per cwt.

Wesley Dunn bought 125 sheep at $4.25 per cwt.; 75 yearling lambs, at $5.50 per cwt.; 35 spring lambs at $3.75 each, and 40 calves at $6.50 each.

Both weigh scales at the Annex are now being used, and, altho the run of hogs and cattle has been comparatively heavy, everything has been running smoothly. Mr. John Bell weighed the cattle and James Steele the hogs.

The Civic Committee thar visited the market lately promoted the drovers to the large the sheep pens. This has not been done, and it was reported on the market to-day that there was no provision in the estimates for such improvements. The season of the year is almost at hand when large runs of sheep may be expected, and ample provision should be made.

Mr. C. Zeagman states that he is ready to pay for choice bred stockers and light feeders from 500 to 1000 lbs. each from $3.50 to $3.85 per cwt.

Export cattle, choice	$4 85	to $5 25
" cattle, light	4 00	4 80
" bulls, choice	3 85	4 37½
" bulls, light	3 40	3 60
Butchers' cattle, picked lots	4 65	4 80
" good	4 50	4 65
" medium, mixed .	4 15	4 30
" common	3 60	3 75
" inferior	3 40	3 60
Feeders, heavy	4 30	4 70
" light	3 75	4 00
Feeding bulls	3 25	3 50
Stockers	3 00	3 50
Milch cows	30 00	45 00
Calves	2 00	8 00
Sheep, ewes, per cwt.	4 00	4 50
" bucks, per cwt.	3 00	3 50
" butchers'	4 50	5 00
Lambs, spring, each	2 50	5 00
" barnyard, per cwt.	4 50	5 50
" per cwt., grain-fed	5 50	6 25
Hogs, choice, not less than 160 and up to 200 lbs. ..	7 25	....
Hogs, lights, under 160 lbs.	6 50	....
" fats	6 50	....
" sows	3 50	4 00
" stores	4 50	....
" stags	2 00	....

THE CATTLE MARKETS.

Cables Weak, and No Trade of Importance at New York.

New York, May 16.—Beeves—Receipts, 927; no trade of importance, nominally steady; cables weak; shipments, 657 cattle, 10 sheep and 4350 quarters of beef. Calves—Receipts 580; slow trade, and prices weak; calves, $4 to $6; extra, $6.25. Sheep and lambs—Receipts, 1075; sheep, slow; lambs, firm, but not many wanted; spring lambs, in fair demand; clipped sheep, $3 to $4.40; culls, $2.50; clipped lambs, $5.25; culls, $4; spring lambs, $4 to $4.35. Hogs—Receipts, 1986; steady, for all weights. Western hogs, $5.85 to $6; State hogs, $6.15.

East Buffalo Market.

East Buffalo, May 16.—Cattle—One load cattle on sale, and fair demand. Market was steady and unchanged. Calves were in light supply, good demand, and sold a shade higher. Top veal sales being at $6. Choice to extra were quotable at $5.75 to $6; good to choice, $5.50 to $5.75. Sheep and lambs—Offerings were 20 loads, 7 of which were over from yesterday. Top grade sheep and lambs stronger than yesterday, the basis on extra lambs being $5.25; bulk of sales, $5.20; choice to extra, $5.20 to $5.25; good to choice, $5 to $5.25; fair to good, $4.75 to $5; common to fair, $3.75 to $4.75. Sheep—Choice to extra, $4.25 to $4.50; good to choice, $4 to $4.25. Hogs—Total offerings, 18 loads; demand active at stronger prices; heavy, $5.97 to $6; mixed, $5.95 to $6; Yorkers, $5.90 to $5.95; pigs, $5.75 to $5.80; roughs, $5.45 to $5.55; stags, $4.40 to $4.75. All cleaned up, and close was firm.

Cheese Markets.

Brockville, Ont., May 16.—1568 white and 215 colored were offered on the Cheese Board here to-day: 8 5-16c was bid for white, but none was sold; 120 colored were sold at 8¼c.

Kingston, Ont., May 16.—At the Frontenac Cheese Board to-day, 860 boxes were registered; 810 were sold at 8¼c; 8c was offered for colored stock, and refused. The next meeting will be Friday, May 24, at 11 a.m.

Tweed, Ont., May 16. — Hungerford Cheese Board met here to-day; 590 cheese were boarded, all white; 100 sold at 8 3-16c; 200 sold at 8¼c; balance unsold. Bird, Brintnell & Russell, buyers.

Madoc, Ont., May 16.—690 boxes offered; Watkins bought 125, Alexander 165, Magrath 95, Ayer 90, Hodgson 100, Brenton 100, all at 8 3-16c; balance unsold.

NORTHERN PACIFIC BONDS.

Union Pacific Directors Will Be Asked to Take Over $60,000,000 of the Stock.

New York, May 16.—The Commercial Advertiser says: "It is probable that the Union Pacific Railroad directors will be asked to take over the $60,000,000 of common and preferred stock of the Northern Pacific Company, which was recently purchased by the Harriman syndicate, avowedly for the purpose of protecting Union Pacific investments. Should this large amount of Northern Pacific stock become a treasury asset of the Union Pacific, the latter company will doubtless issue additional convertible 4 per cent. bonds to be secured by the Northern Pacific stock. There are $100,000,000 of these convertible bonds authorized, and only $40,000,000 issued.

"There is a growing impression that the Harriman and Morgan forces will settle the Northern Pacific controversy in manner that will give each party an interest in both the Northern Pacific and the Union Pacific companies. Mr. Harriman and his associates will have a good representation in the Northern Pacific directorate, and Mr. Morgan will have an equally influential representation on the Union Pacific board."

UP TO FULL STRENGTH.

The Halifax Service Battalion Gets the Needed Recruits.

Ottawa, May 16.—The Militia Department learns that the third special service battalion at Halifax is now almost up to its full strength. Nearly 500 recruits had to be obtained to replace the soldiers who were discharged in March last, and the former are pronounced to be a superior body of men. It is not known how much longer the Halifax battalion will be required, but the men are only engaged for one year, with the understanding that they may be discharged at any time on receiving a month's pay.

Scientists Reading Room.

Yesterday the Christian Scientists opened up a cosy little reading-room in the Confederation Life building, where polite officials will always be on hand to answer the enquiries of those who are as yet unconvinced that all mortal ills are but figments of the imagination. A copious library and the two official organs of the creed, The Christian Science Journal and The Sentinel, are at the disposal of all interested persons.

So rapidly does lung irritation spread and deepen that often in a few weeks a simple cough culminates in tubercular consumption. Give heed to a cough; there is always danger in delay; get a bottle of Bickle's Anti-Consumptive Syrup and cure yourself. It is a medicine unsurpassed for all throat and lung troubles. It is compounded from several herbs, each one of which stands at the head of the list as exerting a wonderful influence in curing consumption and all lung diseases.

Nickel License Fees.

Ottawa, May 16.—Disallowance of the Ontario act imposing license fees on nickel lands, the product of which is not refined in Canada, has been asked, but the 12 months during which the law may be vetoed expires on Saturday. The Government has not yet reached any decision on the point.

CITY NEWS.

Sunday School Association.

A meeting of ministers and superintendents connected with the Sabbath School Association of Ontario was held last night in the Central Y.M.C.A. for the purpose of arranging for the annual meeting of the association, to be held in Toronto on Oct. 22, 23 and 24. The Executive Committee of the association and the superintendents of the various Sunday Schools were appointed a committee to prepare a program for the meeting and arrange all necessary details. The meeting was attended by about 50 members. Mr. John A. Paterson occupied the chair. It is expected that about 1000 will attend the convention here. The last time the annual meeting was held in Toronto was in 1895.

Record of Patents.

Below will be found a complete weekly up-to-date record of patents granted Canadian inventors, furnished by Messrs. Fetherstonhaugh & Co., patent barristers, experts, etc., head office: Canadian Bank of Commerce Building, Toronto:

Canadian patents: B. L. Tanner, churns; C. W. Vollman, condensers for refrigerating apparatus; G. C. Ingram, horseshoer's knives; R. J. Stroud, fish cleaners; T. C. Dahl, spring draft tugs for harness.

United States patents: M. D. Bredin, self-closing faucet; H. P. Feister, assignor to Carter-Crume Co., printing press; F. O'Neill, machine for manufacturing glassware; E. Currie, tie fasteners.

For Dominion Day.

A meeting representing the military, educational, society, labor, athletic and aquatic organizations of the city, and citizens generally, is called for to-night in St. George's Hall, Elm-street, at 8 o'clock, to arrange for a grand celebration—national in its character—of the first Dominion Day of the new century. Lieut.-Col. James Mason will preside. All interested are invited.

Given a Send-Off.

Mr. C. E. Bunting, who has been transferred from the local to the Vancouver, B.C., ticket office of the C.P.R., left yesterday for his new home. A large number of his friends in the office and members of the Thursday Night Club were present at the Union Depot to give him a send-off. Mr. Bunting will be chief clerk in the assistant general passenger agent's office at Vancouver.

Mr. Timmerman Arrived.

General Superintendent Timmerman of the Ontario and Quebec Division of the C.P.R. returned to the city yesterday from a trip to St. John. He was accompanied by his wife and family and will take up residence here.

The Late Peter King.

The remains of the late Peter King, who met his death on Tuesday by a heavy engine falling on him at the Polson ship yards, were taken to Peterboro for interment yesterday. The funeral from his late residence, 8 Empress-crescent, to the Union Station, was attended by nearly 150 employes of the Polson Iron Works. On the casket were placed a number of beautiful floral tributes.

Police Court Record.

Sylvester Bird, a wife-beater, was sent to jail for 30 days yesterday. For practising medicine, Wesley R. Hoar, the Yonge-street druggist, was fined $25 and costs or one month. Charles Petit, a vagrant, was fined $50 and costs or 30 days. May Nixon, an inmate of a disorderly house, was sent to jail for 60 days.

County Court Cases.

There was no sitting of the County Court yesterday, caused by the procrastination of the lawyers or their witnesses. The case, Rae v. Chalcraft, was fixed for Tuesday, and all other cases were postponed. To-day's list is: Weir v Parry Sound, Pugsley v Toronto, Hoare v Toronto (third party issue), Ontario B. and M. Co. v Flannagan, Turnbull v Leitch.

Other People's Money.

The will of the late Francis Napoleon Doners of York Township was yesterday entered for probate. He left an estate worth $1202.05 to his wife. Mrs. Peter Franks of Weston died a year ago, having willed her estate, worth $2018, to her husband.

Evening Entertainments.

The Toronto Street Railway Company has secured the use of the baseball grounds for evening vaudeville attractions and band concerts during the summer season.

Ward 4 Conservative Association.

The semi-annual meeting of Ward 4 Conservative Association will be held at St. Andrew's Hall on Tuesday, May 21, 1901, at 8 p.m. A smoker will take place in connection therewith.

Early Closing.

Merchants in the country and buyers in general should make a note that the wholesale houses are closing at 5 o'clock for the summer months.

FAMINE RELIEF IN CHINA.

There Will Be No Interference by the Military Authorities in the Benevolent Distribution.

New York, May 16.—In response to cablegrams sent out by The Christian Herald, Baron Mumm von Schwartzenstein, the German Minister at Pekin, in behalf of Count Waldersee, cables that there is no danger whatever of any interference on the part of the military authorities with the proposed relief operations. Commissioner Rockhill also cables as follows:

"Will see to purchase and distribution of aid. Li Hung Chang requests me to express to organizers of relief his sincere thanks, also thanks from Shan Si famine stricken for American benevolent action."

THREE YOUNG LADIES

Endorse the Curative Powers of Milburn's Heart and Nerve Pills.

1 Oct. 15th, 1900.

MISS KATE A. SPECK, Arden, Man., writes:

"Before taking Milburn's Pills I was greatly troubled with nervousness, dizziness and palpitation of the heart, followed by pain and weakness. I took two boxes of the Pills and have not had a bad spell since."

2 August 27th, 1900.

MISS MARY PEARRON, Corinth, Ont., writes:

"My system was badly run down, and I was very nervous and could not sleep. My heart palpitated, and the slightest exertion caused distressing shortness of breath, and left me tired and weary. After taking four boxes of Milburn's Pills all of the above troubles disappeared, and I am now completely cured."

3 Oct. 10th, 1900.

MISS BESSIE UNDERHILL, Margate, P.E.I., writes:

"I have been troubled with Neuralgia of the Heart ever since I was eight years old. I heard of Milburn's Heart and Nerve Pills. I procured a box and gave them a trial. They have done me so much good that I think it my duty to write you and express my thanks for the wonderful benefit I received from their use."

HOUSES FOR SALE

Large solid brick store and dwelling, Queen St., Parkdale, up-to-date front. For full particulars apply to

A. M. Campbell
12 Richmond St. East. Tel. Main 2351.

The Dominion Bank

CAPITAL - - $2,400,000
REST - - $2,400,000

Hereafter the Savings Bank Department in connection with the Main Office of the Bank will occupy the space recently fitted up for that purpose immediately on the

Corner of King and Yonge.

The public will find this new arrangement of the Savings Department much more convenient than the old. 246

DIVIDENDS.

THE BANK OF TORONTO
Dividend No. 90.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. for the current half-year, being at the rate of TWENTY PER CENT. PER ANNUM, upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after Saturday, the first day of June next.

THE TRANSFER BOOKS will be closed from the seventeenth to the thirty-first days of May, both days included.

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS will be held at the Banking House of the Institution on Wednesday, the nineteenth day of June next. The chair to be taken at noon.

By order of the Board,
D. COULSON,
General Manager.

The Bank of Toronto, Toronto, 24th April, 1901. 5

The Traders Bank of Canada.
DIVIDEND NO. 31.

Notice is hereby given that a dividend at the rate of 6 per cent per annum upon the paid-up capital stock of the bank has this day been declared for the current half year, and that the same will be payable at the Head Office and its branches on and after
SATURDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of shareholders will be held in the Banking House, in Toronto, on Tuesday, the 18th of June, the chair to be taken at 12 o'clock noon.

H. S. STRATHY,
General Manager.

5 Toronto, 16th April, 1901.

BANK OF MONTREAL.

Notice is hereby given that a dividend of five per cent. for the current half-year (making a total distribution for the year of ten per cent.), upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city, and at its branches, on and after SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the institution on Monday, the third day of June next, the chair to be taken at 1 o'clock.

By order of the Board,
E. S. CLOUSTON,
General Manager.

Montreal, 19th April 1901. 15

HORSES FOR BRITISH ARMY.

Col. Dent Selected About 200 Good Ones at London, After a Strict Examination.

London, Ont., May 16.—The advantage of having a remount station for cavalry horses for the British army established here was demonstrated at the Queen's Park yesterday and to-day. About 400 horses of all sizes and grades were brought to the notice of Col. Dent and Dr. Fraser, veterinary inspector, and underwent a rigid examination. These horses came from all over the country and are a very fine-looking lot. Col. Dent and Dr. Fraser express themselves as being well satisfied and they consider this one of the finest lots they have examined. About 200 horses altogether have been accepted.

TECHNICAL SCHOOL MATTERS