

Dineen furs have a disminct reputation for style as well as quality-something that shoppers need to consider in making their Christmas selections. We're showing a wide range of fur sets in

- Natural and Blue Lynx at \$45.00 - Persian Lamb Sets at \$40.00

In buying Christmas Fur it is important that you deal with an exclusive Fur house of unquestioned reputation. Nearly half-a-century of honorable dealing has made "Dineen Furs" a household word all over Canada. It costs no more to get the best.



140 Yonge Street, TORONTO

A POSSIBLE APPOINTMENT.

Ottawa, Dec. 11.—(Special.)—It is preported that Col. Andrew Thompson, ex-M.F., may be appointed as deputy minister of militia in succession to the late Col.



EVENING DRESS:-

The round of social events is at the zenith and the gentlemen who have had the foresight to be on our long list of patrons have a double satisfaction. For along with the "Whirl of Gaiety" goes the certainty that they are correctly dressed. Fine Black Llama Cloth Specialties:

Morning Coat and Waistcoat..... \$22.00 Freck Coat and Waistcoat \$32.00 Dress Suits... 38.00

And all the haberdashery requisites as well.

Holiday Neckwear, 50c to \$2.00 Holiday Gleves \$1.00 up Heliday Handkerchiefs, 50c to..... \$2.00

Other timely suggestions are Umbrellas, Canes, House Coats, Dressing Gowns, Bath Robes, Muffiers.

Shirts to order and to fit.



BAD YEAR FOR LAKE NAVIGATION.

One Hundred and Thirty-Seven Lives Sacrificed and Loss in Preperty Over Two Millions-Shipping Suffers Greatly.

season of navigation on the lakes is run down and cut in two in the St. practically over, and to date has cost Clair River by the steamer Cowle, and lives and over \$2,000,000 in money. There have been but two or three drowned. Many Canadian steamers including the new steamer Winona big storms, that of Nov. 22 proving the most disastrous, in which 41 lives the steamer Bickerdike, were damagwere lost, including the Jones in ed during the season.

Georgian Bay, and the Resolute of There have been many and costly Georgian Bay, and the Resolute of Toronto. Two or three days before the Canadian steamers Theano and Strathmore were wrecked in Lake Su-

fered this year, the steamer Monarch haps to Canadian vessels.

Detroit, Mich., Dec. 11.-The 1906 | Starting early in the season, May

collisions as well as strandings.

The principal losses of the season were the steamer Erin, sunk in col-The Grecian, foundered: New Canadian boats especially have suf-ered this year, the steamer Monarch sunk in collision; Gov. Smith sunk in collision; steamers Strathof the Northern Navigation Company more, Theano, Conemaugh, and Panacompleting a remarkable run of mis-

NEW BANK DIRECTORATE.

Continued From Page 1.

plied to a shareholder's question, say-

"The duties of the new board will be fourfold. "First, they must realize on every dollar of the assets of the Ontario Bank for the benefit of the shareholders.

"In the second place they must get all the money they can from the late general manager.

"In the third place" and Mr. Hammond turned in his place and faced the late president, Mr. Cockburn, "we will proceed against the late president for negligence, if he has been negligent, and lastly we will take action against the old directors, if they have been negligent."

Mr. Hammond's reply was right to the point. He spoke straight to the directors, but his remarks were made with the best of good nature, and not in the way of a threat. A Dividend Promised.

There seems to be a ray of sunshine for the shareholders. It developed that the double liability bugaboo was mere-ly a shade and that hope which springs eternal in the human breast was vin-dicated, for by the forced statemen from Curator Stavert as to the bank's standing, it shone out that the assets over and above all liabilities were now estimated at half a million dollars, assets, but on the other hand, the curaeffect in bringing the encouraging re-port fro mthe curator. It means that aside from any chances of a double bility." aside from any chances of a double liability on the part of the shareholders, there are now assets in sight meaning about 40 per cent. value on the capital issue of the stock. Mr. Stavert said that the shareholders were vert said that the shareholders were

the dollar. ject of appointing a new board, Mr. done the utmost will be saved for the Hammond stated that the new board shareholders.

President's Address. About one hundred shareholders attended the meeting, the proceedings of which were not as lively as might

have been expected. George R. R. Cockburn, the retiring president, opened the proceedings at 2.30. In beginning his address for himself and colleagues he joined with the shareholders in deploring the circumstances necessitating the meeting. Enough had been revealed to show ceeds of realiza that the collapse had been incurred liquidation of:

'It was not unnatural when the result of those losses brought the condition of the affairs to the knowledge of the public, that, in the absence of full evidence of the true conditions and of the course which your the knowledge of myself or any of the directors, and that we had no knowledge of them until September

It was the intention-as well as duty-of the directors to see that every fact was disclosed, proving that the directorate had zealously and carefully and to the utmost of their ability done their whole duty and all that men, placed in the position they were in, could be expected to do for the protection of the common interests.

Concerning McGill.

"It would be impossible for the president, or the directors, individually or collectively, to acquaint themselves with the details of the bank's transactions, or, in other words, to constitute themselves the general managers or general manager of the bank. The general manager must be trusted," said Mr. Cockburn, who con-

"One word as to the general manager. He had been thirty-eight years in the service of the bank. Before he became general manager in 1895, he had been most successful in the bank's service. His promotion at that time to the office of general manager was considered natural and deserved. The whole business community so regarded it, and the general public's Pills before retiring. approval on the subject was mahifested thruout the press of the pro-vince, and in banking circles much was expected from him on account previous record. No man had

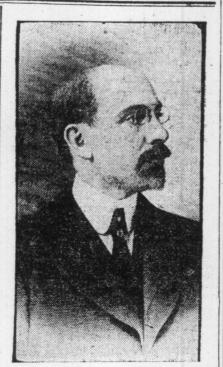
more friends. "This is the officer on whom your nature a chance."

"I cannot suggest any mode of car- appeared." rying on the affairs of a bank by which the necessity for this confidence and trust in the general manager can be dispensed with. Happily, I believe the cold but tone and regulate the whole system.

In rhaumatism court and kindred ills celved the profits. this, perhaps, to be the only instance in rheumatism, gout and kindred ills, ceived the profits.

In rheumatism, gout and kindred ills, ceived the profits.

As to the chances of the shareholders when it affords and I do not feel Pills is just the same as with the sim-



E. R. WOOD, Vice-President,

tered bank. If men in such positions cannot be trusted, then nothing is safe. The Awakening.

Mr. Cockburn then detailed the ne-gotiations entered into in June for which does not include the \$150,000 gotiations entered into in June for from the Bank of Montreal, but does include the bank's premises. There may be a few bad debts against the may be a few bad debts against the without the characteristics. assets, but on the other hand, the case gonations with the Royal Bank were tor stated that he was realizing on resumed, but the discoveries of losses some claims which had appeared most made them impracticable; "altho." said unpromising. It was put pretty plain-ty to the curator and the old directors that the new board did not know just with our negotiations if we could have where they were going to start in; and legally given effective force to an a statement of the affairs of the defautement of the affairs of the defautement of the affairs of the defautement immediately, instead of waiting for six weeks, the period reimply demanded. This demand had its quired by the Banking Act, under such

vert said that the shareholders were tion, adopted the course which has already assured of about 30 cents on been followed under the advice of the purchase or sale of unauthorized that the general manager was engaged in the purchase or sale of unauthorized president of the Bankers' Association. Stocks or securities. All such transactions were distinctly forbidden by while Decew Falls might furnish cheen

"The terms of the agreement we have made with the Bank of Mont-directors' side of the case and every real may be briefly stated, as follows: detail of the whole situation have been

The Terms, way of discount and rediscount, all the call and current loans and overdue and deliberate judgment." debts due to the Ontario Bank at the close of business on the 12th of October, 1906, the amount of which is to be ascertained as soon as possible. The proceeds of realization are to be applied to

..\$15.272.248 22 "We confidently expect that a careful working out of the situation will result in saving engugh to pay the share-holders a very substantial dividend.

"This sum would have been lost in a compulsory winding up, which would have added a further expense for costs and compision of costs and compision of costs and compision of costs." and commission of, say \$850,000. Thus was elected.

fire amount of stock, and I myself, am regignations accepted. he largest individual stockholder.

What Causes Your Frequent Colds?

exposure, low vitality or neglect of the bowels.

Mr. Cockburn's address took up most of the time of the gathering and was bowels.

makes matters worse. cine works through the system and completely carries away the cold.

By stimulating the bowels and kid
from England was brought into ques-

eys it ensures healthy elimination, tion. wakes up the sluggish organs and gives | Considerable animus was manifest



THE TORONTO WORLD

Useful and **Beautiful Furs**

Winter-time and Christmastime both tell you that this is the moment for buying furs. No more beautiful gift could be chosen than a Persian Lamb Jacket, and no more lasting and useful article could be conceived. We have an unusually large assertment-the largest in the country-and our styles are said to be the smartest of any shown. When it comes to price, most people who are keen enough to go from store te store comparing values, say they get the best for the money here. We shall be very glad to do business with you and assure out-of-town customers we will guarantee satisfaction as surely as if they came into the store to buy. The prices we quote are always the lewest that our grade of fors can be sold for. Send for Our New Catalogue

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lar. I can assure you not one of them at cost and distributed all over the neglected his duties. Not one of the many loans that were made by the similarly treated. Why was all the cry bank to its customers thruout its variabout distribution? Some one must ous branches, amounting to many milous branches, amounting the state of the control lions of dollars, but was carefully scrutinized and criticized. No manager of any branch was given power to contract loans of any moment without submitting application for the same to the they could not handle it as well as directors, who met no less than eighty- water, seven times during the last year.

Did Not Know. "Not one of us had the remotest idea stocks or securities.

tions were distinctly forbidden by standing order in the minutes of the books of the bank, unless such purchase the in comparison to what the contile was approved by the board."

sumer actually paid. Toronto with produced electricity paid eight to mile the comparison to the contile in comparison to what the contile in continuous the contile in continuous the contile in continuous the continuou ter of militia in succession to the late Col.

Pirault.

MANY HAPPY RETURNS.

To A. H. McConnell. better known as "Canada First," born 46 years ago to-day.

"Canada First," born 46 years ago to-day.

The terms of the agreement was advisor to the present would act as advisor to the problem wide.

In conclusion he said: "I ask you, having regard to the critical nature of the problem which, thru no fault of ours, we had to face, and to the almost appalling consequences which would have followed if a mistake had been made to the bank would act as advisor to the present would act as advisor to the problem which the problem which, thru no fault of the bank would act as advisor to the present would act as advisor to the problem.

In conclusion he said: "I ask you, having regard to the critical nature of the problem which, thru no fault of the problem wh

fully disclosed. "The Bank of Montreal purchases, by ay of discount and rediscount all the fullest confidence I await your sober

After the president had sat down eeds of realization are to be applied in H. Pope act as secretary. It was movthat the collapse had been incurred during the last few years unknown to the directorate.

Notes in circulation\$ 1,351,402 00

Other debts and liabilities.. 13.920,846 22

Other debts and liabilities.. 13.920,846 22 ing, and A. D. Braithwaite read the resignations of the retiring directors. It was moved by Cephas Goode, seconded by Barlow Cumberland, that the resignations be accepted. On motion ditions and of the course which your directors pursued, they should be blamed for what has occurred," said Mr. Cockburn, who went on to say. "I now most earnestly declare to you for myself and for my colleagues that these losses were incurred without these losses were incurred without these losses were incurred without the same of the total assets of the bank is, including real estate, considerably undervalued, nearly \$17,000.

On performance of the agree of the agree of the open control of the course of the by-law making the number of directors in the losses. Darling and Brouse the by-law making the number of directors in the bank is, including real estate, considerably undervalued, nearly \$17,000.

On performance of the agree of the agree of the agree of the losses were incurred without the control of the course of the by-law making the number of directors in the loss of the bank is, including real estate, considerably undervalued, nearly \$17,000.

On performance of the agree of the agree of the loss of the loss of the loss of the bank is, including real estate, considerably undervalued, nearly \$17,000.

On performance of the agree of the agree of the loss of th

it is believed in these two items alone \$1.000,000 has been potentially saved by the course pursued by your board.

"Without Prejudice.

A significant feature of the meeting, on the election of the new board, was on the election of the new board, was manner in which the old board.

s of about one-fourteenth of the en- was dispensed with, or rather their Cephas Goode moved that the re-"Not one of the directors has made signation of the old directors be acuse of the bank in any way for personal gain," asserted Mr. Cockburn. the bank or the shareholders may have "Not one of them owed the bank a dolargainst those directors, even individual

ally or as a body." This motion carried in a sort of silent way, which portended either little or much. The ticket made by the shareholders as a directorate was elected in its en-tirety on the motion off Mr. Goode, seconded by Dr. Davidson, whose re

People catch cold either because of mous was solemnly acceded to.

Once become costive, allow the eliminating organs to grow sluggish and cold will fill the entire system.

But the worst cold is curable in one night.

Don't use a strong cathartic—it only makes matters worse.

of the time of the gathering and was listened to, it is stated; more as a matter of courtesy, the prevalent opinion being to the effect that it was beating about the bush and did not come near the point at all satisfactorily. In the discussion the ex-president's remarks were ex-president's remarks were Just take one or two Dr. Hamilton's characterized by one shareholder as While you sleep this wonderful mediwhen a statement that President Cock-

"This is the officer on whom your directors had perforce to rely, with the lamentable results which are now being revealed.

"I cannot suggest any mode of control of the state of the stat Someone asked Mr. Cockburn, "What take about it. He denied having re-

abused in Canada, and I do not feel Phis is just the same as with the that even it affords any special and indisputable reason for making any material further change affecting, or any limitations touching, the trusted or five boxes for \$1.00, at all dealers, nosition of general manager of a charage and refuse a substitute,

CHEAP POWER PROGRAM.

Continued From Page 1.

horse-power. At the same time this was the maximum cost and much might be gained by overlapping. The city might purchase 1000 horse-power; they might be able to sell 15,000. He was not giving the best side. The commission promised their responsibility and they believed they had the best infor-mation and the best engineers to be

on the cost of power had been ridiculed as absurd, but when that outcry had been silenced they were now met with the horrible cost of distribution. It would cost a company just as much to distribute the power as it would the work just as well as the com-The high price of copper at present

was raised as an objection, but the commission had figured out the cost at the present high rates Power From Private Company.

companies with generating powers at Niagara, and they invited tenders, and had received answers from certain companies. He had a tender from a company ready to transmit, as asked, power stepped up to 6000 volts, in 3phase, 25-cycle current continually, guaranteed. The power was to be paid for by the commission, monthly, at 10,000 horsepower minimum, and as much more as was wanted, up to 100, 000. The high peak load in each month was to be the amount paid for. In winter the amount would naturally be higher than in summer. But they would pay for what they got by measure. In Ottawa, under the old contract, they had to pay for the full amount contracted, whether used or The engineers would have to attend to keeping down the peak. The contract period was definitely fixed at not less than ten years, nor more than forty, as people had in view some new scheme like perpetual motion. (Laughter). That might supplant elec-tricity. The payments would cover a sinking fund to pay for the whole cost of the transmission lines in thirty years, when they would belong to the people. The city would not be tied up for thirty years, but only for ten, with option for the longer term.

Same as Waterworks.

Mr. Beck compared the whole service of electric power with the waterworks system. If there was leakage, what did they do? They included it was a service was a service was a service when the service was a service when the service was a service when the service was a service was a service was a service was a service when the service was a in cost and got enough besides to help reduce the taxes. He hoped they would be in the same position with Niagara power. If the water was not good the people got busy and put other people in charge. It was provided people in charge. It was provided at cost and distributed all over the even have to step it down. He would not insult the people by supposing

A Comparison. Hamilton was not discriminated against in prices. All paid the same ronto, Oakville, Waterloo or Hamilton. cents per K.W. hour, while Hamilton with Decew Falls at hand, paid ten cents.

A gentleman had suggested getting another commission to verify their figures. The present, said Mr. Beck, was the third commission, and they verified each other's figures. lighting cost in Hamilton \$84. The figures estimated by the commission were \$40 to \$45, and the lamps would have 25 per cent better lighting power and would be placed where the people wanted them, and not where a com-

pany thought proper.

They did not consider the little felhow enough in the sale of power. He had to pay \$90 now, while the commission estimated the price of power in Hamilton for all consumers at from \$22 to \$25 per horse power. They could charge enough in their rates to cover the cost of light and water pumping, and in this way the taxpayer would receive a general benefit. could not give the power at low rates for bonusing, as they did water, making the small consumer pay for the large one. Warning.

Mr. Beck warned the meeting that Hamilton was about to lose her advantage in having cheap power if they did not seize the opportunity to secure what Niagara offered. Winnipeg expected to have \$15 or \$10 power and other cities would be able, also to attract manufacturers in this way. They could have the power delivered in the city from 10 to 14 months after bylaw passed. If they over the street railway the

A BAD COLD SETTLED ON THE LUNGS

look

All the most serious affections of the throat, the lungs, and the bronchial tubes, are, in the beginning, but coughs and colds, and failure to take hold at once and get rid of them will cause many years of suffering.

Dr. Wood's Norway Pine Syrup

contains all the lung healing virtues of the pine tree and will certainly cure all coughs colds and lung troubles.

Mrs. Jas. McDowell, Langton, Ont., writes: "In November, 1905, I caught a bad cold that settled on my lungs, so I got two bottles of Dr. Wood's Norway Pine Syrup, and used one and a half of them and by that time I was cured. I laid the balance of the bottle away for future use. A few days after our eight months' old baby took the whooping cough.

He was so bad we had to call the family physician, but he said he could do but little. I commenced using the Dr. Wood's Norway Pine Syrup and to my great satisfaction the baby was cured. I only used four 25 cent bottles; a small doctor bill.

I believe there is no other remedy for coughs, colds, etc. Price 25 cents a bottle at all dealers.

it would give them very favorable conditions for its operation.

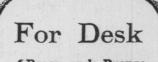
This was practically the first meeting that has been also bee

ing that has been held in Hamilto with the Niagara power policy under review. The proposed submission of a bylaw to enable the city council to commission for the supply of power figure, made the occasion one of very serious and attentive interest to all who were present.

got. Their figures were honest and re-liable and were not given with the idea of deceiving the people into the power scheme or for the purpose of selling sion. Besides Mr. Beck, P. W. Southman, chief engineer; E. Richards, assistant engineer, and E. C. Settell, secretary of the hydro-power commission, were present from Toronto; Ald. J. W. Lyon, Guelph, secretary of the Western Union of Municipalities, spoke of the success of public ownership in his city. Ald, cost the city. Hamilton ought to be able to engage men capable of doing thru illness at being absent. thru illness at being absent.

A BOY'S ADVENTURE.

Willie Darby, aged 9, who lives in Chester, was given 5 cents and coaxed by s, teamster to go with him to the west end of the city for a dead horse. There he The government did not feel justi-fied in going into competition with the



Brass and Bronze Sets or Individual Desk Pieces are shown by our Stationery Department at \$1 to \$50. ¶ See gift-suggestions on other

Ryrie Bros

Bake Dish

¶Our Silver Department surpasses itself in Christmas offerings. A capacious Bake Dish at \$8 is worth noting.

See gift-suggestions on other

Ryrie Bros

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CARVERS IN CASES, DESSERT SETS, FIRH EATERS. MEAT FORKS, SALAD SETS, etc.

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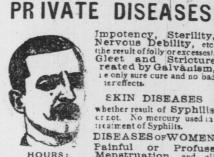
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mpossible, send history and 2-centstamp for reply.
Office: Corner Adelaide Hours: 10 a.m. to 12 noon, 2 to 5 and 7 to 8 p.m.

andays 2 to 5 p.m.
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Impotency, Sterility, Nervous Debility, etc. the result of folly or excesses, Gleet and Stricture reated by Galvanism, 1e only sure cure and no bad tereffects.

SKIN DISEASES whether result of Syphilis creet. No mercury DISEASES OF WOMEN Painful or Profuse Menstruation and all displacements of the Womb. The above are the Special-

DR. W. H. GRAHAM NO. 1 CLARENCE SQ., COR. SPADINA AVE.

Christmas Goods

Moccasins, Snowshoes, Toboggans, Hockey Sticks, Striking Engs, Guns, Ammunition, Revolvers and All X mas Decorations.

Select any or all of them as presents. The D. Pike & Co.

123 King Street East

OST—CERTIFICATE NO. 2123, FOR 100 shares of Foster Cobalt stock; issued in the name of Pellatt & Pellatt. Please return to Fox & Ross, Standard Stock Exchange Building, 43 Scott-street,

The members of Manchester Lodge, No. 3, Canadian Order of Oddfellows, are equested to attend the funeral of Bro. Perry, on Thursday, at 2 p.m., from 5 Maltland-place to Mounty Pleasant Cemetery. Sister lodges please attend.

F. W. CRAIN. Secretary. CHAS. W. PHILLIPS, Noble Grand.

H. H. FUDGER, J. WOOD.

WEDNESDAY, DECEMBER 12.

Men's Worsted Trousers, \$2.49



150 pairs Men's Fine Worsted Trousers, in a variety of neat striped patterns, grey and black and black with white double stripes and colored intermixtures cut in the latest style with side, two hip and watch pockets, being broken lines and odd sizes, which sold regular at 3.00, 3.50, 4.00 and 4.50, to clear Thurs-day at..... 2.49

Men's \$10.00 Overcoats, \$6.95

Men's Fancy Tweed Overcoats, grey and black, herringbone stripe effects, with colored intermixtures, also black grounds with light chalk line stripe effects, made up in the long Chesterfield style, lined with Venetian finished Italian cloth linings and velvet collar, also some with self collars, sizes 35 to 44. regular 8.00, 8.50. 9.00 and 10.00, on sale Thursday 6.95

For Men at 8 o'Clock



Men's Exclusive English Pyjamas, in fancy flannels, silk striped cashmerettes and heavy mercerized Oxfords, with or without frogs, all sizes, reg. value up to 5.00, Thursday.. 2.50 Men's Heavy Black Corded Silk Oxford Mufflers, quilted colored silk lining, large size, regular value 1.25, 1.50 1.00

Men's Gloves at 8 a.m.



Men's Fine Mocha Gloves, warm, fiseced weel linings, dome fastener, tar and brown, regular 75c and 1.00, en sale Thursday, per 59c

Inabilit Falli

Winni cials of ger rates able are three ar half a ce The te the reduc

Macleod, tion, a country lers and To the crease in be imput shipments parent car signed by reduced or and other Port Arth with last that while cess of the from the cided falling From Setotal of 28 inspected a 30,525 in th At the se

estimated year the fully four The cases Cuaig, pres ers' Associa bers of the for conspin trade are t enlargemen tained by volved in the pected to she carrying on

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Treasurer Ottawa. trustees of th paid into the ince the sum The province million and the trustees

Of chaste d dor Cigar Ca Muller for h worthy of a does not pur dors were ma ler, and in n only one or secure a choi fuls for the early visit Though I ! anticipate tha

them at No. : mas Eve," sai Battery Zinc Metal Co. Tremont Hot

Insurance With the wir bility to sickn the various d Most of these included in the Accident Com dent policy.

policy will se will completel loss occasione dress Canada Main 1642.

Christmas Grassortment of Bric, a-Brac an and 38 King St Ask Jennings for prices on ying. 123 West 7210 and Park 1

At Kay's you ment of small d niture suitable 6 and 38 King YOUR INVEN this time of year Main 6874, Uni ed, for particula

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Profusion of sm
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West.

Hub Hotel. con Remodeled und W. J Davidson, Barper, Cueto

Kay's Christma a multitude of be cy furniture suit