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GAINS AND LOSSES IN LOCAL MARKET

Dominion Iron and Mackay Strong—Maple Leaf and Brazilian Sell Lower.

Gains and losses were fairly evenly divided in yesterday's irregular local market, the conflicting movements re-

Stocks which showed well marked reactions included Maple Leaf Milling, Brazilian and Spanish River. Maple Leaf lost a full point at 191 and the lead fell dropped to 129, a natural recession after the share advance of the past few days.

Wheat—Yesterday, Lt. wk. Lt. 77. Receipts 2,100,000 2,240,000 317,000 Shipments 1,773,000 845,000 455,000

Money and Exchange. London, Oct. 9.—Money 3 per cent. Discount rates, short bills and three month bills, 1 1/2 per cent.

Paris, Oct. 9.—Trading was quiet on the bourse today. Three per cent. bonds 42 francs for cash. Exchange on London, 56 francs centimes.

Glazebrook & Cronyn, exchange and brokers, report exchange rates as follows: Buenos Aires, Sellers, Counter. N.Y. Ids. 1.13 1/2 par. par. Ster. dem. 40 48.10 1/2 48 1/2 Cable tra. 48 48.15 48 1/2

Liverpool, Oct. 9.—Cotton futures closed weak: October, 21.97; November, 21.42; December, 21.02; January, 20.75; February, 20.50.

LONDON STOCK MARKET. London, Oct. 9.—Shipping and Argentine rails were the features of the day's trading on the London Stock Exchange, and were fairly active.

LACKAWANNA PROFITS LESS. New York, Oct. 9.—Lackawanna Steel Company, in the nine months period ending September 30, showed profits of \$1,121,374, against \$1,242,424 a share in the corresponding period of 1917.

MUNITION MAKING PROCEEDS. Peace talk has not made much impression on the program for the speeding up of the production of munitions, says Canadian Machinery and Manufacturing News.

GRAIN BOARD'S SESSION. The board of grain commissioners will open a public session in the assembly room of the board of trade at 11 o'clock today to discuss the proposed license system for the grain trade.

GRAIN AT WINNIPEG. Winnipeg, Oct. 9.—The cash markets were quiet today with a few scattered trades. Flour—No. 1 feed, 82c; No. 2 feed, 81c; No. 3 feed, 80c; No. 4 feed, 79c.

Winnipeg Markets. Oats—Open, 80c; close, 80c; 80c; 80c. December—79c to 79c; close, 79c.

Ontario—No. 1, 80c; No. 2, 79c; No. 3, 78c; No. 4, 77c. No. 1 feed, 82c; No. 2 feed, 81c; No. 3 feed, 80c; No. 4 feed, 79c.

UNCLAIMED VICTORY BONDS. Ottawa, Oct. 9.—The department of finance has issued a 400-page book listing the unclaimed bonds of the Victory Loan, 1917.

PARIS BOURSE STRONG ON NEWS OF CAMBRAI. Paris, Oct. 9.—President Wilson's reply to Germany caused no surprise and no extraordinary fluctuations on the Paris Exchange, which remained calm.

ON NEW YORK CURB. Hamilton B. Wills received the following cable market quotations: A strong under-tone was apparent throughout the general market today, and price movements were relatively unimportant.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Exchange Building, report New York Cotton market as follows:

Open, High, Low, Close. Prev. Jan. 30.25 30.35 29.37 29.38 29.35 Mar. 30.00 30.10 29.24 29.25 29.25 May 29.75 29.85 28.98 28.99 28.99 Jul. 29.50 29.60 28.73 28.74 28.74 Sep. 29.25 29.35 28.48 28.49 28.49 Oct. 29.00 29.10 28.23 28.24 28.24

Production of the Nipissing Mining Co. in September has an estimated value of \$2,500,000, according to information received by Hamilton B. Wills of the Royal Bank Building, over his private direct wire from New York.

STEEL STOCKS ACTIVE IN LOCAL MARKET

Dominion Iron Makes Smart Rally—Brazilian Tractor Moderately Reactionary.

Montreal, Oct. 9.—Stock exchange business here today was flat and devoid of interest, except the very fair support for the steel stocks. Dominion Iron, after opening about steady at 59 1/2 and falling a point to 58 1/2, 8 1/2 toward the end of the day, after selling moved more listlessly to 57 1/2 at the close.

Other parts of 3100 listed shares, including the steel stocks, were inclined to drop under neglect, and more losses than gains were recorded at the close. Mildly reactionary stock market. River issues with a few exceptions common and low for the preferred. St. Lawrence Flour 1 1/2 lower. Quebec Railway, Canadian Car common, in fair demand at 32 to 32 1/2, after a slight rise at 32 1/2, were slightly firmer stocks, showing fractionally higher.

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Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE.

Table with columns: Stock Name, Bid, Ask, Gold, Bid, Ask. Includes Apex, Boston Creek, Domes Extension, etc.

BOARD OF TRADE. Manitoba Wheat (In Store, Fort William. No. 1 northern, \$2.24 1/2. No. 2 northern, \$2.21 1/2. No. 3 northern, \$2.17 1/2.

STANDARD SALES. Gold—Op. High, Low, Cl. Sales. Apex, 2 1/2; Boston Creek, 2 1/2; Domes Ext., 2 1/2.

NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stock market as follows:

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UNLISTED STOCKS. Heron & Co., 4 Colborne street, report the following unlisted prices on the Toronto curb market yesterday:

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CLOSING PRICES SATURDAY IN THE COHART AND PORCUPINE STOCKS ON THE NEW YORK CURB, AS SUPPLIED BY HAMILTON B. WILLS, IN THE ROYAL BANK BUILDING, WERE AS FOLLOWS:

CHICAGO MARKETS. J. P. Bickell & Co., Standard Bank Building, Toronto, report the following Chicago Board of Trade prices:

PERSONAL MARKET NOTE. H. L. Shearer, representing the Swift Canadian, and who has been confined to his home for a few days thru illness, was on the exchange for a short time yesterday, and was warmly welcomed by the live stock men generally.

SOME REPRESENTATIVE SALES. Quinn & Hisey sold, among other lots on the exchange yesterday:

CHICAGO CATTLE MARKET. Chicago, Oct. 9.—Cattle—Receipts, 16,000; market closed weak, mostly low lower than yesterday's average.

CHICAGO HOGS MARKET. Chicago, Oct. 9.—Hogs—Receipts, 16,000; market closed weak, mostly low lower than yesterday's average.

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ACUTE WEAKNESS IN CORN MARKET

Prices Close Unsettled After Extreme Fall of Seven Cents Bushel.

Chicago, Oct. 9.—Acute weakness which developed in the corn market today came entirely from news of fresh military success against the Germans, and from bullish views of the diplomatic outlook. After an extreme fall of 7c to 7c 1/2, prices closed unsettled, 3 1/2c to 3 1/2c, 2c to 3 1/2c, and provisions for 31c to 31c 1/2, lower with November \$1.14 to 14c net and December \$1.13 to 14c. Oats lost 1/2c to 1/2c, and provisions for 31c to 31c 1/2, lower with November \$1.14 to 14c net and December \$1.13 to 14c. Oats lost 1/2c to 1/2c, and provisions for 31c to 31c 1/2, lower with November \$1.14 to 14c net and December \$1.13 to 14c.

Sharp breaks in values, together with general selling, began as soon as the corn market opened, and increased in violence until near the end of the session. Selling, begun by shorts led to some extent by the fact that some of the day's factors except those relating to the war, failed to get attention.

This was notably the case with the government report, and with word that the price of the shipment of corn were being issued less freely, and that the stand, preference was given to oats. Lower prices reached were nearly simultaneous with bullish reports as to the attitude of Austria.

Liquidation absence of demand was much more evident in the oats market than in any other section.

Provisions dropped with corn, despite buying ascribed to packers.

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HERON & CO., Members Toronto Stock Exchange. 4 COLBORNE ST.

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GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS. 87 LUMDEN BUILDING.

BUYERS OF GRAIN, FEED, BEANS, ALKALINE AND RED CLOVER. HOGG & LYTLE, Limited. 1800 Royal Bank Bldg., TORONTO, ONT.

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