m 49c to \$3.50. children's slippers in ors temptingly priced

ke your selection now.

Neckwear

OF DAINTY GIFT

s, 25c quality, 3 for 50c not all the initials, but No phone orders. OMEN WHO ARE EASE.

dkerchiefs, Armenian, fall guipure lace. Each \$2.00. \$2.50. \$3.00.

3 for 25c. 50c, 75c, \$1, \$1.25,

or lace with touches of ......250

lk and Lace Stock Colof other pretty import-50c. 65c to \$1.00.

\$1.08 BRIC AT A RE

facturer never ins, all in self-color ering, 50 in. wide. .....\$1.08



RE SHOPPING S BEFORE IRISTMAS.

50 inches wide; in portiere fabric. galloon trimming,

n ivory, ecru and value. Special .. 12 1-20

ar

brush, oval-shaped ox, salve box, and ith satin, containing variety, hand-colorends, Each ....250 slippers, excellent .... .... ... 15c in different colors, value at 50c. On sale it finish, Thursday dboard box. Thurs-

.... 25c and 50c and very superior o value, carver for \$1.79

g. Thursday for \$1.50 and \$2.25 bs. French Liquor-

ular 20c. Per lb. 150

FACTORY SITE for Sale - \$200 Per Foot

PROBS: Strong easterly winds, followed by

thurst Street, near C. P. R. ; M

# The Toronto World

FOURTEEN PAGES\_THURSDAY MORNING DÉCEMBER 5 1912—FOURTEEN PAGES

H. H. WILLIAMS & CO.

VOL. XXXII- No. 11,813

## APPLICATION MADE BY C.P.R. FOR \$75,000,000 STOCK ISSUE PENDING NEARLY FOUR MONTHS

Finance Minister States That Sir Thomas Shaughnessy, Soon After Petitioning for Melon - Cutting Privilege Last August, Notified Government of the Additional \$60,000,000 Issue Cochrane on G. T. P. Finances.

OTTAWA, Dec. 4 .- (Special.) /me revelations in high finance came to the attention of the house today when Finance Minister White and Hon. Frank Cochrane, minister of railways answered, at considerable length, enquiries of the ministry, proposed by W. F. Maclean, M.P. for South York, respecting the recent melon-cutting of the Canadian Pacific Railway Co. and the financial dealings between the government and the Grand Trunk Pa-

elfic Co. The country will be startled to learn that the Canadian Pacific Railway Co. petitioned the governor in council last August to permit an increase of its capital by sanctioning a proposed issue of the common stock of the par value of \$75,000,000.

While this application was pending Sir Thomas Shaughnessy announced to the government, verbally, that the company proposed to issue \$60,000,000 of common stock and to increase its capital by that amount in addition to the issue of \$75,000,000 for which the sanction of the government had been asked. In short, the melons were to aggregate \$135,000,000.

In his reply to Mr. Maclean today, the finance minister said the company had, on Oct. 2, 1912, increased its capital by authorizing a new issue of comnon stock of the par value of \$60,000,-000. This was done apparently without prejudice to its application for leave to issue \$75,000,000 of the common stack, which application is still before the governor in council undisposed of.

Shaughnessy's Letter. On Aug. 13, 1912, Sir - Thomas Shaughnessy wrote to the prime minister as follows:

Montreal, Que., Aug. 13, 1912. Dear Sir,-The last issue of the company's stock on which the first subscriptions will be paid in the course of the rext couple of months, exhausts the amount authorized by order dinary purpose of the company, and

Continued on Page 7, Column 5.

THE C.P.R.'S HIGH FINANCING. The country will be startled by the information contained in the papers this morning and made public in parliament yesterday, as to the proposed inancial operations of the Canadian Pacific Railway in the matter of raising additional money for the improvement of that great transcontinental

that the only way in which he can raise the \$135,000,000 that he says the ing of that stock to the shareholders at \$175 for \$100 shares—shares which will easily bring in the market \$260 to

not be raised by the issue of debenissue of bonds secured by the land or other property of the company and the money practically got at 4 per cent. instead of by a high finance stock issue, which means at least 15 per cent.

on the inflated capitalization! Mr. Maclean of South York has brought the matter up in parliament and will bring it up again, and perhaps in today's paper a report of his speech CHURCHES MAY in the house on Monday night and the reference he made to this high finance ing of the Canadian Pacific Railway But the discussion is only begin ning; other facts will be forthcomir in due course. In the meantime the public can form some opinion of what "high finance" would do in the way o

exploiting the Canadian public if vig orous protest is not made and pro tective measures inaugurated by par The question is now before the Can-

## PETITIONED FOR ONE MELON WHILE BUSY CUTTING ANOTHER

Finance Minister Discloses That Sir Thomas Shaughnessy Applied for \$75,000,000 Issue in August and at Same Time Told of Forthcoming \$60,000,000 Distribution -Hon, Frank Cochrane Answers Questions on Government's Relatious With the G. T. P.

Light on the federal government's relation to C. P. R. and G. T. P. financing is given in the replies by Hon. W. T. White, finance minister, and Hon. Frank Cochrane, minister of railways, to queries by the South York member.

Hon. Mr. White said:

Hon. Mr. White said:
In August last the C. P. R. petitioned the governor-in-council for permission to increase the capital stock by \$75,000,000.\*
President Shaughnessy, while the application was pending, intimated verbally that the company would, in addition, increase its common stock by \$60,000,000, under authority of its charter. This was done on Oct. 2 last.

This was done on Oct. 2 last.

The application for the \$75,000,000 issue is still pending.

On Aug. 13. President Shaughnessy wrote the prime minister, enclosing a copy of a resolution passed by the board of directors on Aug. 12, asking permission to make the \$75,000,000 issue, raising the C. P. R.'s capitalization from \$200,000,000 to \$275,000,000.

While admitting that a percentage of the money required While admitting that a percentage of the money required to keep pace with the country's expansion could be provided out of surplus earnings, and from other sources, the president added that "but by far the largest portion must be secured by the issue and sale of the company's ordinary share capital."

Hon. Geo. H. Perley, acting for Premier Borden in the latter's absence in England, replied two days later in a letter that he would take up the matter with the finance minister in a few days.

Hon, Mr. Cochrane stated that Jules Hone had been ap-pointed to represent the government on the Grand Trunk Pacific Railway directorate for the protection of the public interest, but no report had been made.

That the G. T. P., which is a contractor in the construction

That the G. T. P., which is a contractor in the construction of the National Transcontinental between Winnipeg and Moncton, N.B., has been paid \$15,454,000 for its work.

That the total expenditure on building and equipping the line between Winnipeg and Moncton thus far is \$125,000,000.

That assistance given by the government to the G. T. P. is cash. \$4,994,000; loan in 1909, \$10,000,000; guarantee of bonds, \$35,000,000; bond pledget, \$12,745,000.

That the N. T. R. from Levis to Moncton will be ready for operation by September, 1913.

In council, Aug. 17, 1908, for the order purpose of the company, and Editors to Tell Their Over by Freight Train Stories to Dr. Fal-

coner.

The caput of Toronto University ternoon, and then adjourned indefinite- the little fellow being so seriously ly. But the difficulties existing be- injured that he died in the General tween the student body and Principal Hospital three hours after the acci-Sir Thomas Shaughnessy confesses Hagarty are not yet nearly settled. ommon stock and limiting the offer- er has arranged interviews with the at 4 Blake street, had been in the habit

## SOON FEDERATE

Presbyterians, Methodists and Congregationalists Meet in January to Draft Federation Scheme.

Canadian Presbyterians, Methodists be watched with more than interest during the year 1913. Great efforts Princess, in the delightful Viennese

ing freight rates greatly in excess of Methodists and Congregationalists this musical play was here last seabuilding the lines less than in the older courch union proposed, which failed to desirous ir seeing it now should get secure sufficient Presbyterian support, in line early,

While "Hooking" a

An attempt on the part of Albert Bone, aged seven years, to "hook" a ride on a train yesterday at Gerrard street and Jones avenue resulted in dent. The lad's thigh was completely severed from the body, and he did not

liable authority that President Falcon- Albert, who lived with his parents head of Harbord Collegiate and the Yesterday afternoon at 3.40 he was editors of Varsity, Stevenson and Ped- noticed playing about the tracks. The ley. He will meet these parties se- freight train came along and the boy parately, hear their sides of the story ran alongside until he was opposite

one of the iron grips. ducting his personal investigation. time the speed of the train was in-The president will be out of town to- creasing. Unable to hang to the iron day, so it is not likely that he will be young Bone dropped. His right leg ready to summon the undergraduates' went under the wheels, and before the Laurier who it is said, will speak briefparliament before the beginning of train could be stopped the wheels had ly, and it is probable any prolonged passed over part of his body. Constable Adamson (443) rendered

first aid. Dr. O'Hara was soon on the scene, and a passing motor car conveyed him to the hospital before the ice ambulance arrived.

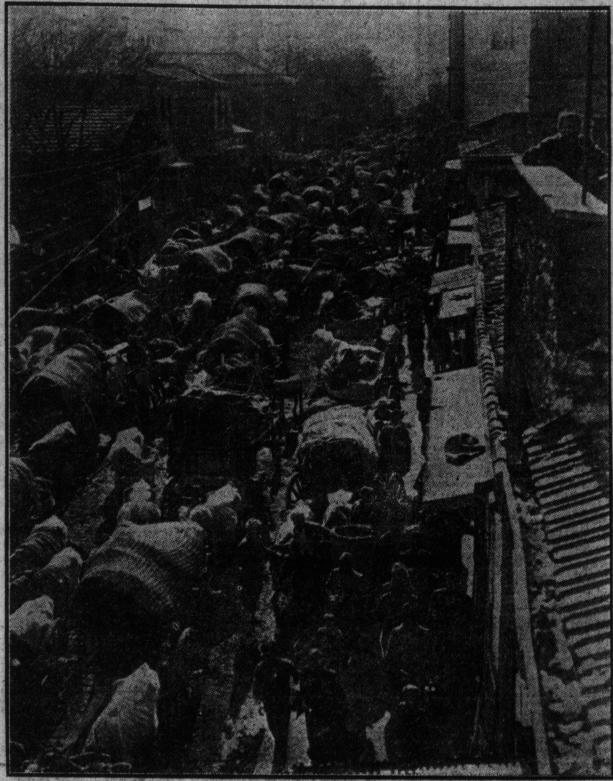
BACK FROM CALGARY.

Detective Miller arrived in Toronto from Calgary last night with Wm. A. Murphy, wanted here on a charge of passing four forged cheques.

Borden's speech is delivered in the measure will be general outlines of the measure will be substantially those which have been already indicated.

Christie MacDonald in "The. Spring Maid." The little Canadian prima donna. Christie MacDonald will again be in

## "THE MIGRATION OF A WHOLE PEOPLE"



FUGITIVE TURKISH PEASANTRY CHOKING THE STREETS OF THE TURKISH SEAPORTS Gaunt oxen and half-starved peasantry have been choking the streets of Silivri. The above camera picture which has just been received, corroborates the narratives of the correspondents who have witnessed the flight of the peasantry before the invading Bulgars. A "Daily Telegraph" correspondent writes: "It was the migration of a whole people, the return of the Turk to Asia. Barefooted women in bright-colored baggy trousers with gaudy yashmaks were driving their flocks along the road and little children were goading on the oxen.

General Outlines Will Be Substantially as Forecasted But Details Are Food For Conjecture.

OTTAWA, Dec. 4 .- (Special.) -- Her Royal Highness the Duchess of Connaugh and the Princess Patricia will occupy seats on the floor of the house tomorrow when the prime minister introduces his bill entitled "An act to authorize measures for increasing the Dalky Products New and Separated milk; rich, thick, double and cioted Devonshire cream, fresh butter, new aid eggs, first prize medal Wiltshire bacon and ham, and dried milk by post prepaid, authorize measures for increasing the effective naval forces of the empire." Keen and universal interest will atthe delivery of Mr. Borden's speech altho it is not likely that the bill will come up for its second reading until after the Christmas recess. Mr. Bor-den will be followed by Sir Wilfrid Laurier who it is said, will speak brief-teak. 9d.; postpaid. debate will be postponed until the

second reading. It is recalled, however, that upon the introduction of the Laurier haval bill there were several speeches foreshadowing divergent lines of opposition. The details of the measure are being

Liberal Caucus Friday

A Liberal caucus has been called for Friday to consider the attitude of the monstrated good too long withheld. party towards the proposed contribu-tion to the aid of the empire. It is a adian parliament and its action will and Congregationalists may federate Toronto, coming next week to the matter of comment that as yet no no tice has been given of the resolution which usually procedes the introduc by the Canadian people, and especially are being made by the leaders to bring operetta, "The Spring Maid." The tion of a bill providing for any exby the people of the Canadian west, it into immediate operation.

sale of seats for the engagement opens penditure. It is inferred from the abwho are at the present moment payEarly in January, the Presbyterians, this morning at the Princess. When introduced tomorrow will not directly provide for any specific contribution, the traffic is greater and the cost of the federation scheme in place of the seats, the sale being soq heaby, so those after brought before the house by supbuilding the lines less than in the older. Course union processed which the sale being soq heaby, so those

## Parcels Post and Cost of Living How Much Longer Will the Railways Chloroform Can-ada's Parcels Post?

Philadelphia Record, Dec. 2: In England its usefulness in cheapening the cost of liv ing by bringing about direct trading beremaining question of its vast beneficence In the London daily newspapers there are ments under the heading of "Bargains by Post," of which the following are samples:

FRESH FISH, CLEANED, POSTPAID 4-pound, 1s 6d. FISHERMAN'S SYNDL-CATE, Grimsby.

LARGE ROASTING FOWL, as pair; ducks, as pair; geese, as ed, postpaid. MISS, COX. Strand House, Rosecarberry, Cork.

LOVELY APPLES AND DELICIOUS
Apple products from famous Whimple
(Devon) orchards by posts. Write for

Flowers, fish, fowl, bacon, apples, milk, eggs, butter, oysters and fresh vegetables pass directly from first hands to the uitimate consumer thru the mails. The dai reserved for publication until Mr. don is so large that a special building has been set apart in which to handle them.

Separal outlines of the measure will be

It will take time to so develop the system parcels deliveries in the United States as to get the full measure of advantage therefrom; but there will be no need o

CHARGED WITH THEFT.

was arrested by Detective Newton last Eaton Company. Baker was employed in the shirt department of the big store and it is alleged he has been selling shirts and not making any money returns to the company. He

Armistice Only in Effect With Other Allies - No Provisions For Beleaguered Towns.

CONSTANTINOPLE, Dec. 4 .- (Can Press.)—An official note issued this evening says:
"An armistice has been concluded with Bulgaria, Servia and Montenegro. The state of war with Greece

Altho the complete terms of the pro-tocol have not been made public, it is learned that the question of revic-

the official communication to the press is that the troops will remain in the positions now occupied. It is understood that no limit has been placed on the armistice, which may be terminated by 48 hours' notice by either side. It is reported that the Turkish and Bulgarian delegates will meet again tomorrow at Bagniche for the purpose of arranging the preliminaries for the peace conference.

## INTEREST GROWS AS RACE NEARS END

Entry Now May Place Contestants in Line For a Share of Five Thousand Dollars in Prizes.

As in every test where human skill or physical ability is required of the winners, The Toronto World's proverb contest grows in interest as the rac nears the end.

Many new contestants continue to

make their entry to the competition each day, by securing the back num Continued on Page 3, Column 4.

# CANADA, SAYS

Imperialistic Sentiments Were Heard at Canada Club Banquet, Which Was Attended by Many Noted Canadians -Rt. Hon. W. Long and Hon. A. E. Sifton Spoke.

LONDON, Dec. 4 .- (C.A.P.) -The speeches at tonight's Canada Club anquet were in a sense remarkable for what the speakers did not say. Not a single direct and open reference was made to the naval question, altho, doubtless, the subject was uppermost in the minds of most pres-

McLean Brown presided, his immediate neighbors being Rt. Hon. Walter Long, Sir R. Perks, Hon. Dr. Pyne, Hon. M. Mackenzie. Hon. A. L. Sifton, Earl Stanhope, Sir James Whitney, Sir T. Whittaker and Hamar Greenwood, M.P. Hearty cheers rewarded McLean's endeavor to get off the stereotyped style in proposing the toast of the Dominion.

Sir James Whitney, in responding, eulogized the Duke of Connaught's tenure of office. The hope dominating the Canadian mind was that the duke would be induced to prolong his stay. Sir John A. Macdonald's prediction that the Dominion would besome the outlying auxiliary forces protecting the British crown was being fulfilled. There was nothing approaching a jingo spirit in Canada, but the people were confident of their

Hon, A. L. Sifton declared that he found the feeling formerly apparent in England that Canada would separate from the empire now entirely dis-

Rt. Hon. Walter Long made no allusion to the political bearing of his recent fourney to Canada, but expressed profound gratitude for the lavish hospitality shown him. Canadians were imperialists in the truest share of the burden and make certain that the history of the British Empire would be even more glorious

### STRIKERS FINED FOR LAW-BREAKING

Three Were Mulcted \$100 Each for Pointing Gun-Others Fined for Lesser Offences.

PORCUPINE, Out., Dec. 4,-(Special) our foreigners were given a hearing ore Magistrate Torrence at Timmins today. Leo Masceoti, Alex. Masceoti and Tuggi Ressio were fined \$100 each for pointing guns on the station platform Alex, Masceoti and Mike Coschuk were fined \$5 each for causing a disturbance and Leo Masceoti was fined an addition al \$25 for assault. Lawvers Godfrey and Grover of Toronto were counsel for deendants, and A. G. G'aght, Halleybury.

acted for the prosecution. The Thiel gun men are on trial tomor row for the shooting which occurred on

No serious disturbances occurred today POLICE FOR STRIKE DUTY.

NIAGARA FALLS, Ont., Dec. 4 .- (Spetualing the beleaguered towns was abandoned, the government being satisfied that the towns were sufficiently supplied with foodstuffs to last until the conclusion of peace.

The only condition mentioned in the official communication to the press is that the troops will remain the condition to the press is that the troops will remain the condition to the press is that the troops will remain the condition to the press of the provincial police. duties of the provincial police

THEY'D WANT TO VOTE ON MONEY

Unanimous resolution of Equal Franchise League of Toronto: Whereas the Dominion Resolved: That we, the members of the Equal Franchise League of Toronto, call upon the government of this Dominion to remove the stigma of electoral disability resting on Canadian women by granting to them the Dominion franchise on the same terms as it is granted to men.



You Can Still Enter the Proverb Contest on Page 2, and Get in Line to Win \$5000 in Prizes