South American Traction Issues

Sag Lower, But Industrials

Bisplay Buoyancy.

For a Saturday half-session, the trad-

ing in Toronto Stock Exchange to-day

was unusually active, the general list

coming in for a broader speculative movement than its usual wont. The deand to buy was about equaled by the

in the majority of instances prices made comparatively little progress. Irregularity was the dominant char-acteristic of the market, actual price

Saturday Evening, Jan. 20.

PH P. CANNON

pine and Cobalt St d Sold on Commi

9-10-11, 14 King St. East nones Main 648-64

GALLAGHER & neers and Brokers. MANNING ARCADE g St. West, Toronto.

Porcupin and Gobal That enjoy a so market carried on conservative MARG MAS REINHARD

EASTWOOD BROKER G STREET WEST

ly Special Porcupine M HAMBERS & SOI tandard Stock and Min Exchange. ND PORCUPINE STOCK

ing & Marvin Exchange. MSDEN BUILDING INE& COBALT STOCKS phone M. 4028-9

NEILL @ CO Standard Stock Exchange ND PORCUPINE STOCKS 51 Yonge-st., Toront

RCUPINE COBALT STOCKS sher & Co. Standard Stock Ex-change.

EL. MAIN 3406. West & Co.

g Stree W., Toronto

E AND COBALT STOCKS federation Life Building SCH & CO

nd Porcupine Stock 7417. - 36 Toronto St. CUPINE

te and Mining Claims C. MACGREGOR Porcupine City 133

DUNGAN & **Co**. Dominion Stock Exchange and Porcupine Stocks. STREET - TORONTO. ANDA LEGAL CARDS. LLIAMS, Barrister, Sol

PINE LEGAL-CARDS. ITCHELL Barristers, So nnedy's Block, South Po

alo Grain Market Jan. 20.-Spring wheat du ern, carloads, store, \$1.14%; No. 2 red, \$1.01/2d; No. s; No. 2 white, 54c; No. 3 No. 4 white, 52½c. lting, \$1.25 to \$1.35.

luth Grain Market.
Jan. 20.—Wheat—No. 1 hard
1 northern, \$1.05%; No.
1.02%; May, \$1.05% bld; July

ard Stock Exchange.

97

pen. High. Low. Close. Sales. 10 9 944 37 35 3545 1380 1700 1300 52 51 52

96 97

6½ 6½ 145 146 24½ 25%

Open. High. Low. Close. Close. Close. 9.24 9.26 9.27 9.28 9.30 9.30 9.50 9.55 9.56 9.57 9.60 9.72 9.72 9.75 9.76 9.76 9.70 9.72 9.83 10 @ 193

In London, also, the Bank of England's

position has become strong enough to;

COTTON MARKET.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton marker.

Prov.

warrant, under ordinary circumstances; a reduction in the official discount rate. But since India may take several millions sterling in gold from here. 200 @ 11414

these next few weeks, and since po-litics encourage caution, any such move is likely to be made deliberately. 100 @ 113%

Paris, meantime, will be affected by to-day's Credit Foncier loan of £20,-000,000, which means a huge lock-up of money for three days.

Altogether, the general outlook continues a bit unpleasant, with some sight financial uneasiness. A favorable turn in external influences, such as an understanding with Germany, a definite settlement of our labor difficulties, or a quieting down of home polities, would occasion quick revulsion of feeling. But, unfortunately, no such favorable indications are in sight. In the highest quarters, apprehension exists of trouble in the Balkans in the spring. The concensus of opinion looks for either a general or a sectional coal strike a month from now, while prosecution of the home rule campaign means emblittered political controversy Black Lake

point of strain.

The highly fortunate consideration is that, amidst all these troublesome European conditions, the ease of the New York money market is so pronounced. It is now believed here that this ease will continue up to August. Steel Co. of Canada.

Russell. 100 @ 100½ 25 @ 105½* 83 @ 105%*

C.F.R. Hts.

11 @ 8 1 @ 81/4

Steel Corp. 75 @ 59% 27 @ 60 10 @ 60%

Maple L. 25 @ 64% 20 @ 97* 25@ 97%

25 @ 2011/2

Can. Perm. 69 @ 175

Trethewey.

25 @ 40

Rogers. 135 @ 197

54 @ 76 25 @ 74

MONTREAL STOCK MARKET. MONTREAL, Jan. 20.—The steel stocks took a firm grip on the leadership in the trading to-day, confidence in the out ook as to bounties sending Dominion Steel Corporation up to 61 and Steel Company of Canada up to 36 on a big turnover. At 61 Steel Corporation sold at its highest level for the present year, while Steel Company of Canada at 26 was within 4 of the highest level it has touched on the Montreal Fxchange. Before 60 was reached by Dominion Steel, 232 shares of the stock came out, and from 60 to the close of the market 4216 shares, a total turnover of 6548 shares. Steel Company of Canada common contributed 1170 shares to the morning's business.

They volume of trading was the largest in a single session for some time, amount-

Notice is hereby given that a dividend at the rate of Twelve Per Cent. (12 p.c.) per annum upon the Paid-up-Capital Stock of this Institution has been declared for the three months ending 31st January, 1912, and that the same will be payable at the Head Office and Branches on and after Thursday, the 1st day of February next.

The Transfer Books will be closed from the 17th to the 31st January, 1912, both days inclusive.

By order of the Board. Toronto, 27th December, 1911.

THE STOCK MARKETS

NEW YORK STOCKS

TORONTO STOCKS Erickson Perkins & Co., 14 King street Vest (members New York Stock Ex-hange), received the following: changes running into both declines and advances, with the one about counter-balancing the other. The South American traction issues supplied the weak points, while the industrials came in do. preferred ... Bid. Ask. Bid -Railroads-Op. High. Low. Cl. Sales.

MONTREAL STOCKS

Detroit-20 at 70, 60 at 691/2, 25 at 691/4, 25 at 69.

Toronto Railway—5 at 135¼, 10 at 135.

Power—225 at 193½, 75 at 193¼, 10 at 194.

Twin City—25 at 195.

Shawinigan—161 at 125.

Ottawa L. & P.—25 at 147½, 25 at 148.

Illinois, pref.—10 at 89%.

Pacific rights—764 at 7%, 96 at 7¾, 27 at 1.

70 at 7%.

Hilnois, pref.—10 at 89%.
Pacific rights—764 at 77%, 90 at 73%, 27 at 8, 70 at 73%.
Rio rights—7 at 87½, 10 at 87%, 35 at 62½, 100 at 65, 4 at 87½, 50 at 70, 45 at 75.
Lichelieu & Ontario—125 at 124.
Montreal Cotton, pref.—5 at 104½.
Crown Reserve—25 at 294.
Penmans—20 at 59½, 450 at 60.
Can. Loco, pref.—5 at 89½, 125 at 59¾, 5 at 60, 150 at 59¾, 150 at 59¾, 10 at 59¾, 200 at 59½, 35 at 59½, 10 at 59¾, 200 at 59½, 50 at 59½, 35 at 60, 150 at 59¾, 150 at 59¾, 200 at 59½, 10 at 59¾, 35 at 60½, 25 at 60½, 5 at 60½, 50 at 60½, Quebec Railway bonds-\$5000 at 7614, \$500 at 7.12, \$5200 at 77.

Can. Car-\$1000 at 106.

Dominion Cotton—\$10,000 at 102.

Sherwin Williams bonds—\$400 at 100.

Coal—\$1000 at 934.

Iron bonds—\$10,000 at 95.

FOREIGN EXCHANGE. Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange

C. Dairy. 25 @ 60% ates as follows:
-Between Banks.-Buyers. Sellers. Counter.

Buyers. Sellers. Counter.

N. Y. funds. 1-22 p.m. 1-16 pm. ½ to ½

Montreal f'ds. par. 10c pm. ½ to ½

Ster., 60 days. 8½ 815-16 9 9½

Ster., 60 days. 8½ 815-16 9 9½

Ster., 60 days. 8½ 911-16 9½ 10

Cable trans. 9¾ 9 25-32 10 10½

—Rates in New York.—

Actual. Posted.

Consols, for money77 3-8 77 7-16

Consols, for account77 1-2 77 9-16

Sterling, 60 days' sight. 483.75 450

Sterling, demand 487.20 488

Enough Ore in Sight
To Justify a Mill BIGGEST CROW

Wall Street in Cheerful Mood, and Stock Market Advances

So Says President Taylor at Imperial in Report to Shareholders-Recent Strike.

President H. L. Taylor of the Porcupine Imperial has issued a statement to the shareholders telling of the recent strike made on the comvpany's property at Porcupine.

The report says in part: "The vein where cut at 100 feet is three feet in which showing free gold. This year width showing free gold. This vein on the surface at this point showed no free gold and is much narrower. We expect it to widen to five or six feet by drivin geast and to carry more that about 30,000 people visited High Park

United States, and an active market is certain to follow.

The company owns twelve mining claims in Ogden and Turnbull Townships on which several excellent quartz veins have been located. Development work will commence at once on the four United States, and the properties in Turnbull will be thoroly prospected.

The board of directors is one which should inspire confidence and is a surety that the shareholders' money will be carefully handled. Of the capital, \$1,500.000 in one dollar shares, 600, 000 shares remain in the treasury, an amount sufficient to prove up values on all the company's properties. Prospectus and other information can be obtained at the office of the company.

TO-DAY IN TORONTO.

January 22.
Princess—Julean Eltinge in "The Fascinating Widow," 8.15.
Royal Alexandra—Gertrude Hoffman, 8.15.
Grand—"The Traveling Salesman,"
8.15. Shea's-Vaudeville, 2.15 and 8.15.

Shea's—Vaudeville, 2.15 and 8.15.
Star—Burlesque, 2.15 and 8.15.
Gayety—Burlesque, 2.15 and 8.15.
Mme. Emma Eames and Emilio de
Grgorba—Massey Hall, 8.15.
Toronto Garrison sergeants' annual
theatre, night—Princess, 8.15.
Charities Commission public meeting 2.30. Prof. E. J. Kylle, on "Canada's Fereign Relations"—Canadian Club,

Prof. E. J. Kylie, on Canada s Føreign Relations''—Canadian Club, McConkey's, 1. Ward Six Conservatives annual ban-quet—Victoria Hall, 8. Opening of Jewish Mission—64½ Ed-ward street, 8. C. W. Nash, on "Winter Birds''— Canadian Institute," 8.

606 Cures Blood Poison—Syphilis



Every man or woman suffering from blood poison, no matter of now long standing, ought to know that this fearstanding, ought to know that this fearful disease—syphilis—can now be positively and permanently cured with the aid of the wonderful discovery made by the world-famous Pofessor of Medicine. Privy Councilier Dr. P. Ehr. II.ch, Vienna. Sufferer, the effect of blood poison creeps on like a thief in the night. As many a sufferer who has had symptoms was suddenly awakened a few years afterward to find himself stricken with the homible after effects, such as Locomotor Ataxia Heart Failure. Blindness, Lost Memory cic., eic., can you take this terrible Heart Failure. Blindness, Lost Memory etc., etc., can you take this terrible chance? No one who has ever had blood poison should get married before taking "606," for although the symptoms may have disappeared, they will surely reappear in later years, or your off-spring will be affected. True of thousands of cases cured in Europe and America. The treatment recommended by the greatest medical authorities in the world. Articles concerning "606" appeared in the leading medical journals all over the world. They will be forwarded on request.

The success of this most marvelous remedy depends almost wholly upon nedy depends almost wholly upon a manner in which it is administered n't allow yourself to be experiment-tion, but call and consult me.

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Thirty Thousand is Estimate of Sightseers and Participants Who Thronged High Park Sunday.

mo free gold and is much narrower.
We expect it to widen to five or six feet by drivin goast and to carry more gold, basing our opinion on the conditions existing on the surface. In another six weeks we will have this vein pretty well opened up and should be into our north vein, which is the large vein about 39 feet wide on surface and having commercial ore. We are using every possible effort to open up these ore bodies as quickly as possible and believe that in the spring we will have enough ore in sight to justify the installing of a mill."

PORCUPINE GOLD PEAK

Subscription Books for Stock Issue Will Close Tuesday, Jan 23.

Subscriptions are coming in very freely for Porcupine Gold Peak stock at the company's office, 491 Traders' Bank Building. Applications for the shares can be made up till to-morrow, when the subscription books will be closed and the shares will then only be obtainable on the various exchanges. It is the intention of the Gold Peak Co. to have the shares listed on all unchelef exchanges in Canada and the United States, and an active market is certain to follow.

The company owns twelve mining claims in Ogden and Turnbull Town-claims in Ogden and Turnbull To

Dedication of the new portions of the Church of Our Lady of Lourdes, Sherbourne-street, to which extensive additions have just been completed. will be performed next Sunday, at 11 a.m., by the Bishop of Peterboro. This was announced by Rev. H. J. Canning version of the Church of Our Lady of Lourdes, additions have just been completed. will be performed next Sunday, at 11 a.m., by the Bishop of Peterboro. This was announced by Rev. H. J. Canning version of the control of

yesterday.

A series of mission services will be begun that evening by the Paulist Fathers of New York. They will speak to women next Sunday cvening and during the following week; to men the next week, and to non-Catholics the week following.

TOOK TURKS ON BRITISH BOAT

to-day held up the British ship Africa, bound from Hodeida for Aden. The Italian officers were sent aboard the Africa and removed 12 Turkish officers, rica and removed 13 Turkish officers, rica and removed 14 Turkish officers, rica and removed 15 Turkish officers, rica and rica including Col. Riza Bey, the famous raised to the p

CONSTANTINOPLE, Jan. 21 .- (Can. Press.)—The Town of Khan Yunus, on the Syrian coast, has been bombarded by an Italian warship, according to ad- lo vices reaching here.

While sauntering leisurely around on Grenadier Pond Sunday afternoon taking stock of the ministers horror stricken at the terrible callous frivol.ty, Chas. Yakes, 229 Sorauren-ave., was very suddenly struck by a highly sped toboggan as it descended in a rapid fashion from the heights above. He was taken home by Corporal Thorne of the Salvation Army and George Thorne Yakes is suffering from slight concus-

YOUNG WOMAN HURT AT RIVERDALE SUNDAY

Clara Currier, 380 Wilton-avenue, had her collar bone fractured while tobogganing on the Riverdale slides Sunday afternoon. With a party of six she was going down the hill, when ran the sleigh upset. One of the young men was thrown onto Miss Currier's will OPPOSE STREET EXTENshoulders, breaking the collar bone.

He understands further that Wu Ting
Fang, minister of justice in the Republican cabinet, has telegraphed, demanding the immediate resumption of hostilities in consequence of accusations of trickery leveled at the Republicans.

Will derive no benefit are equally as sessed.

Assertion is made that an alderman at the corner of Lansdowne serve at the corner of Lansdowne at the corner of Lansdowne at the corner of Lansdowne and Dundas-streets, jumped the rails at a switch, and bumped into a Cariton soft trickery leveled at the Republicans.

The city is to pay 10 per cent, and was hurt.

THE Canadian Bank of Commerce

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LAST POST SOUNDED

Popular Australian Officer, Stationed in Canada, Passes Away In Ottawa.

Officers and members of the Canadian militia will be grieved to learn of the sudden death of Lleut.-Col. C. J. Reid, C.B., at Ottawa, on Saturday. Col. Reid was an officer of the Aus-tralian army. He came to Canada one year ago as a representative of the Australian staff thru the annual interchange of officers between the two colonies. Col. Reid saw considerable active service in South Africa with the Australian contingent. After the war he served for a number of years on the Australian staff where his dison the Australian staff, where his distinguished services were eventually re-warded by His Majesty the King, who conferred upon him the Order of the

LAOY OF LOURDES CHURCH While in Canada Col. Reid became very popular with Canadian military men. His term of service expired last week, and he was making preparations to return immediately to Australian to be present at his tralia in order to be present at his daughter's wedding to be held early in

f mission services will be evening by the Paulist APPOINTED TO RULE BENGAL

Thomas Gibson - Carmichael, Governor of Madras, Goes to New Province.

LONDON, Jan. 21 .- (Can. Press.)-Prof. Dr. Ehrlich's Italian Gunboat Secures Prisoners Krishna Gobina Gupta, a member of the Indian council, was to be appointed governor of the new Province of Bengal, was disposed of to-night by the official announcement of the ap-HODEIDA, Arabia, Jan. 20.—(Can. official announcement of the appointment of Sir Thomas Gibson- Car-Press.)—The Italian gunboat Volturno michael.

JUAREZ, Jan. 21.—The following were the results at Juarez on Sunday: FIRST RACE—Two-year-olds, 3½ fur-

vices reaching here.

There is considerable talk of collective intervention by the powers to end the war, but it meets with nothing but derision in Constantinople. The government organ, Tanin, avers that no constant the state of the Turf and Oldsmobile also rank the state of the Turf and Oldsmobile also rank the state of the Turf and Oldsmobile also rank the state of the Turf and Oldsmobile also rank the state of the Turf and Oldsmobile also rank the state of the Turf and Oldsmobile also rank the state of the turf and Oldsmobile also rank the state of the st ernment organ, Tanin, avers that no coupled.

Otoman or Ottoman cabinet would ever SECOND RACE—Selling, 3-year-olds

O.toman or Ottoman cabinet would ever agree to abandon Tripolitans and Cyreraic in return for the payment of indemnity.

I Marle Hyde, 196 (Borel), 2 to 1.
2. Frank G. Hogan, 113 (Gross), 2 to 1.
3. Signor, 103 (Carter), 30 to 1.
Time 1.12 4-5. Waner, Iwalani, Galico and Meddling Hannah also ran, THIRD RACE—Selling, 3-year-olds and upwards, 1½ miles:
1. Virginia Lindsay, 108 (Burlingame), 4

to 1
2. Bit of Fortune. 105 (Carter), 4 to 1.
3. Whidden, 119 (French), 7 to 5.
Time 1.55 2.5. Sir Angus, Barney Oldfield, Rampant, Judith Page also ran.
FOURTH RACE—Handicap, three-yearolds and up, six furlongs:
1. Pride of Lismore, 115 (Denny), 5 to 2.
2. Injury, 115 (Gross), 9 to 5.
3. Meadow, 122 (Molesworth), 2 to 1.
Time 1.12. Arazee and Uncle Ben also ran.

FIFTH RACE-Selling, four-year-olds and up. 1¼ miles:

1. Wolferton. 105 (Gross), 5 to 2.

2. Azo, 407 (Taplin), 5 to 2.

2. The Monk, 102 (Selden), 4 to 1.
Time 2.03 2-5. Juan, Sugar Lump and Lithogene also ran.

SIXTH RACE—Selling, three-year-olds

2. Ymir. 95 (Carter), 9 to 5. 3. Cressover, 106 (Denny), 6 to 1. Time 1.384-5. Robert and Dudo also

TORONTO STOCK EXCHANGE

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BOX 28, WORLD OFFICE.

CANADA LIFE ASSURANCE CO.

Notice is hereby given that the 65th Annual General Meeting of the Canada Life Assurance Company will be held at the Company's Head Office, in the City of Toronto, on Thursday, February 1st, 1912, at 11 o'clock, forenoon, to receive the report of the Directors, to transact any business which ray properly come before it and to elect Directors for the Dated Jan. 12, 1912,

A. GILLESPIE, Secretary. the residents 99 per cent of the cost,

estimated at about \$5000, including \$3025 land damages.

FOUR KILLED IN MINE. KEMMERER, Wyo., Jan. 21.-The cause of the dust explosion in mine No. 4 of the Kemmerer Coal Co. yesterday, d up, one mile: 4 of the Kemmerer Coal Co. yesterday, Henry Walbank, 107 (Molesworth), 6 which caused the death of five men and the injury of 18 others, has not yet

been determined. The dead: James Smith, James Hansen, James Ward, Peter London and Thomas Dixon, all Americans. Nine of CHINA IS INSOLVENT.

It is expected that c deputation will appear before the city council this afterneon to protest against the extension of Gough-avenue from Danforthe Daily Telegraph's Pekin correspondent says he is officially informed that the Pekin government will be obliged openly to declare China's bank-ruptcy at the Chinese New Year, Feb.

He understands further that Wu Ting Fang, minister of justice in the Pekin sessed.

It is expected that c deputation will appear before the city council this afterneon to protest against the extension to protest against the extension of Gough-avenue. The force of the explosion occurred in what is afterneon to protest against the extension to the more seriously injured were remoyed to a hospital at Rock Springs, Wyo.

N. Breco 212