

In France, Germany, and other European countries, Life Assurance has made some progress; but beyond the limits of Europe the practice is very limited.

In the BRITISH COLONIES there is a general anxiety for the introduction of such institutions, of which at present they are almost entirely destitute. In one or two instances small schemes have been commenced for the purposes of Life Assurance.—These, however, are local, and, consequently, limited in their operations; not obtaining sufficient numbers to give a proper average of life, and being conducted with comparatively great expense.

In INDIA, Life Assurance offices exist; but there is still a wide field open to an institution founded on the most recent experience, conducted with liberality, and affording those facilities which well-constituted Life Assurance institutions in Great Britain now adopt.

THE COLONIAL LIFE ASSURANCE COMPANY

has been established for the purpose of extending to the Colonies of Great Britain, and to India, the full benefit of Life Assurance; and for the purpose of giving increased facilities to persons visiting or residing in Foreign countries. The Company is registered and empowered under the Act of Parliament 7^o and 8^o Vict., cap. 110.

The general management of the Company is under the direction of persons who have been long practically acquainted with, and connected with the working of Life Assurance institutions; and it has been the study of the Directors to afford all those advantages to their Policy-holders abroad which are commanded by Assurers in this country.

For the purpose of giving increased facilities also in the Company's transactions, the Directors have formed Local Boards of Management, and Branch Offices, where Assurances may be effected and Premiums paid, in the different places to which they have extended their business.