

water boundary; fifty of these are of good land for agriculture, and much of the remainder fit for pasture; it possesses every advantage for the centre of a fishing establishment, having a beautiful little port, with many other local advantages, on its west, and is directly in the fair way of the navigation, since all vessels not entering by the Narrows must pass close to it. Owen's three Islands have also a good harbour enclosed by them, and the one called Sandy Island, about half a league north-east of Casco Bay, is in many respects valuable. All these belong to the Company.

Penguin, or Head Harbour Island, is at the mouth of Head Harbour, and contains about one hundred acres of valuable land for agriculture, one part of which is now cleared, and in a state of cultivation, with a good dwelling-house and other buildings thereon; the other part has on it a considerable quantity of black birch. This island is so situated as to make it valuable property.

The Island called Mark Island, being also part of the Company's property, is a small Island containing only about four acres, but being directly on the national boundary a short mile from Lubec, it may prove very advantageous to the Company for a store and wharf.

It would be superfluous to detail all the local advantages for commercial purposes that the whole coast of Campobello affords; suffice it to say, that it offers means for the employment of two hundred thousand pounds of capital in the various operations to which the Company will no doubt direct their attention, as the funds increase.

Harbour de Lute and Head Harbour have sites for any number of tide mills the company may have occasion to build for the purpose of manufacturing lumber, flour, plaster, &c., which can be worked by perpetual water power, and the dams required can be made wharfs, and would enclose a perpetual wet dock, in which vessels of any burthen might lie, and alongside of which vessels of any size might most commodiously load and unload *at all seasons of the year*, being always open, or free from ice.

The Island of Campobello has been thoroughly explored by Jacob Allan, Esq., Deputy Surveyor and Commissioner of Crown Lands, who certifies that there is now standing a sufficient quantity of spruce and pine of the finest growth for saw logs, to keep four double saw-mills going for the space of forty years, that is, perpetually, besides a large quantity of black birch of the first quality, for ship timber and other purposes, as well as a good deal of excellent cedar, beech, and maple, and that the land throughout the Island is of the best description for agricultural purposes, as by reference to Mr. Allan's certificate in the Appendix (No. 1) will more fully appear.

The whole of this Island, (except about three hundred acres, and six town lots, containing one third of an acre each,) with the adjacent lots above described, have been transferred to the company at the moderate price of £35,000; and it is believed that by a judicious