

The subsection and sections referred to in clause 4 are being repealed as they are no longer applicable due to the present provisions of the *Canadian and British Insurance Companies Act*.

The sections being repealed by clause 5 provided that *The Insurance Act, 1910* and *The Insurance Act, 1917*, respectively, applied to the Company. Clause 5 accordingly provides that the present provisions of the *Canadian and British Insurance Companies Act* are to apply to the Company.