

THE HOUSE OF COMMONS OF CANADA.

BILL 14.

An Act respecting The Eastern Canada Savings and Loan Company, Limited, and to change its name to "The Eastern Canada Savings and Loan Company."

WHEREAS The Eastern Canada Savings and Loan Company, Limited, has, by its petition, prayed that the name of the said Company shall be hereafter "The Eastern Canada Savings and Loan Company," and that its powers may be extended as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

- 10 **1.** The name of the said Company, hereinafter called "the Company," is changed to "The Eastern Canada Savings and Loan Company," but such change of name shall not in any way impair, alter or affect the rights or liabilities of the Company, nor in any way affect any suit or proceeding now pending, or judgment existing, either by, or in favour of, or against the Company, which, notwithstanding such change in the name of the Company, may be prosecuted, continued, completed and enforced as if this Act had not been passed.
- 15 Name changed.
- 20 **2.** The said Company, may also act as an agency association for the interest and on behalf of others who intrust it with money for that purpose, and may, either in the name of the Company or of such others, lend and advance money to any person or municipal or other authority, or any board or body or trustees or commissioners, (upon such securities as are mentioned in *The Companies Act*, Part III) and may purchase and acquire any securities on which it is authorized to advance money, and again re-sell the same.
- 25 Existing rights not affected.
- Powers.