your people, and while I am not competent to state the best means for accomplishing that, it has occurred to me that we should endeavour to quiet that western cry about a freer entry into the United States markets, and the same cry of the Maritime Provinces. I consider Canada should very frankly say to our neighbour, that unless you can do something for us along those lines, we regret to say that we cannot take any additional financial responsibility at the present time in order to meet your wishes in regard to the St Lawrence canals.

At the present time an effort is being made to export power from Carillon on the Ottawa river. Fifteen years ago I was publicly stating that it was unwise to export our raw power. I seemed to be alone in the wilderness at the time. Now I notice in the press considerable opposition to such a policy. On the other hand I have modified my views to this extent - we should scientifically determine what surplus power we will have during say the next twenty years. If we can spare power for say twenty years, I would be disposed to say to our neighbours, you may have this on condition that we can recall it in blocks of 10,000, 20,000, or say 50,000 horse-power beginning at the end of twenty years by giving one year's or five year's notice thereafter. I think, however, that our government should not deal with the individual companies that wish to export the power. It should be an arrangement with the government at Washington and again I would take the attitude of the trader.

We have in my judgment very good neighbours but the tendency will be so far as they are concerned, to say that which we do for you nationally, you must do for us, and Canada is too small yet to protect herself on any such policy. My firm opinion is that our Federal government should keep a very full measure of control of our electrical power and not allow it to be exported except through a clear and distinct understanding with the Federal Government at Washington so that if we decide later on to retain that power at home, it will be in accordance with a clear cut arrangement made with the national government of the United States. Otherwise the exporting of power may lead us into trouble with that country. I repeat again, our action in that matter should be the part of a trader in order to further the trade of this country.

Now a few words in respect to our trade with Great Britain. You may remember at the meeting the other day I said that I would like to see a small commission appointed, called upon to inquire into world trade for Ganada. I would like an outstanding English financial man, and one very close to the premier of Great Britain. As we are going to-day, I believe that twenty years will see us so far down the stream that the current will control us, and we will pass over to our neighbours. I do not want to say that in public; I know there is no necessity to think it if we can only pull ourselves together. I hold that the investigation would lead those men to realize pretty clearly Canada's growing dependence upon the United States, and I believe the Englishman on that commission would very shortly afterwards

6

ratione