

MINUTES OF PROCEEDINGS

TUESDAY, April 21, 1953.

The Standing Committee on Banking and Commerce met at 11.30 o'clock a.m. this day. Mr. Cleaver, Chairman, presided.

Members present: Messrs. Adamson, Argue, Ashbourne, Balcom, Cameron, Dumas, Fleming, Fraser, Fulford, Gour (*Russell*), Helme, Leduc, Lesage, Low, Macdonnell (*Greenwood*), Macnaughton, McIlraith, Nowlan, Quelch, Richard (*Ottawa East*), Smith (*Moose Mountain*), Viau, Ward, Welbourn.

In attendance: Mr. K. W. Taylor, Deputy Minister; Mr. G. L. Gullock and Mr. A. Gagnon, of the Superannuation Branch; Mr. D. H. W. Henry, Solicitor to the Treasury, and Mr. H. D. Clark, an officer of the Department, all of the Department of Finance; Mr. R. Humphrys, Chief Actuary, Department of Insurance, and Mr. D. S. Thorson, of the Department of Justice.

The Committee commenced consideration of Bill 334, An Act to Provide for the Superannuation of Persons Employed in the Public Service of Canada.

On motion of Mr. McIlraith:

Resolved,—That the Committee print, from day to day, 1,000 copies in English and 500 copies in French of its Minutes of Proceedings and Evidence in respect of Bill 334.

Mr. Taylor was called and read a statement in explanation of the said Bill.

At 12.30 o'clock p.m. the Committee adjourned to meet again at 8.30 o'clock p.m. this day.

EVENING SESSION

The Committee resumed at 8.30 o'clock p.m. Mr. Cleaver, Chairman, presided.

Members present: Messrs. Adamson, Argue, Ashbourne, Balcom, Bennett, Brooks, Crestohl, Dumas, Fraser, Fulford, Gingras, Gour (*Russell*), Leduc, Lesage, Low, Macdonnell (*Greenwood*), McCusker, McIlraith, Quelch, Richard (*Ottawa East*), Stewart (*Winnipeg North*), Welbourn.

In attendance: Same as at the morning session.

The Committee resumed consideration of Bill 334, An Act to Provide for the Superannuation of Persons Employed in the Public Service of Canada.

The Committee completed a detailed study of the statement, in explanation of the said Bill, presented by Mr. Taylor at the morning session. Mr. Taylor, being assisted by Messrs. Clark, Gullock and Humphrys, was examined thereon.

At 9.55 o'clock p.m., the division bells having rung, the Committee adjourned to meet again at 3.30 o'clock p.m., Wednesday, April 22, 1953.