



# communiqué

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YOUNG PRESIDENTS' ORGANIZATION (OF CANADA)

TO VISIT THE PHILIPPINES

NOVEMBER 14-19, 1986

The Right Honourable Joe Clark announced today the visit to the Philippines, November 14-19, of a business group organized by the Young Presidents' Organization of Canada (YPO). Mr. Clark had proposed the mission to Philippines President Aquino and members of her government in July of this year and his initiative had been warmly welcomed. The broad objectives of the YPO visit are to identify joint venture and investment opportunities in the Philippines; to advise the Philippines business leaders on trade prospects with Canada and to investigate other cooperative possibilities, including technology transfers. The YPO group brings a strong base of Canadian entrepreneurial skill to discussions with their Filipino counterparts. They will meet a wide variety of Filipino political, economic and business leaders - including representatives of the Philippines Young Presidents' Organization.

The departure of these Canadian visitors to the Philippines closely follows the announcement of a major increase in Canadian development assistance to that country. Mr. Clark said that government support for increased private sector contacts underlines Canada's commitment to expanding economic and commercial relations between the Philippines and Canada.