Canadians admire the audacity of concept of the new Community and the skilfulness with which it has been designed. We have confidence that the economic strengths which will flow from it will be employed in a fashion of benefit, not just to the partners, but to all members of the international community. A cooperating, prospering Europe has much to offer to the world in frienship, in trade, in economic assistance, and in example."

If that is our basic philosophical approach to the Community, there is also a very practical foundation to our desire for closer and broader relations. One such foundation is, very simply, statistics. Total trade between Canada and the enlarged Community amounted in 1972 to some 4.6 billion dollars. Canadian exports to the Community in 1972 were some 2.5 billion dollars. And I understand that for the first six months in 1973 they show an increase of approximately 14%. This