

"The Committee examined the problems inhibiting international trade in agricultural commodities and underlined the importance of securing international agreement on measures which would provide adequate access to world markets for agricultural producers. They agreed that such measures should take full account of the comparative advantage of production in agricultural commodities among different countries. United States and Canadian ministers expressed the hope that coming international discussions would effectively contribute to the freeing and expansion of international trade in agricultural products."

### Main Elements of Policy

From what I have said, I think you will agree that ours is a positive and forward-looking response to the challenges and opportunities which are emerging. Briefly stated, these are the main elements of our policy:

1. We shall continue through friendly co-operation with the British Government to assist them to safeguard the vital interests of Canada and other Commonwealth countries in their negotiations with the European Economic Community.
2. We desire to see our relations with Commonwealth countries, economic and other, preserved and strengthened and will work consistently to this end.
3. Through the GATT and in other ways, we will endeavour to maintain and enlarge our access to the European market and further in every way the expansion of our exports to this important area.
4. Together with the United States and other like-minded nations, we will play a constructive role in the promotion of freer world trade on a multilateral non-discriminatory basis.
5. In the all-important area of agriculture we will co-operate in current international efforts to bring about more rational and equitable conditions of trade.
6. At home, we will work constantly for the improved efficiency and modernization of Canadian industry so that we can take full advantage of all opportunities which will become available for our exports under conditions of freer world trade.

We are in the midst of a dynamic, rapidly-changing world situation. We face many complex issues that present new challenges and new opportunities. We look to the future with courage and determination. But to be courageous is one thing and to be foolhardy quite another. And in the present situation only