Table 3

U.S. INTERNATIONAL TRADE

BALANCES OF PAYMENTS BASIS

(Billions of U.S. Dollars)

	MERCHANDISE			SERVICES		
	EXPORTS	IMPORTS	BALANCE	EXPORTS	IMPORTS	BALANCE
1952	20.78	16.29	4.52	4.90	7.86	−2.96
1953	22.27	17.06	5.22	5.78	8.36	−2.58
1954	23.30	16.70	6.60	6.50	8.62	−2.12
1955	26.49	21.51	4.98	7.18	9.12	−1.94
1956	29.31	26.46	3.02	7.26	10.50	−3.24
1957	30.87	26.87	3.80	8.20	11.82	−3.62
1958	33.83	32.89	0.94	7.49	12.12	−4.63
1959	36.41	35.81	0.60	8.17	13.08	−4.91
1970	42.46	39.86	2.59	9.12	14.28	−5.16
1971	43.31	46.58	−2.27	10.24	15.17	−4.93
1972	49.38	55.80	−6.42	10.57	16.55	−5.98
1973	71.41	70.50	0.91	13.27	18.45	−4.88
1974	98.32	103.83	−5.51	16.88	21.03	−4.07
1975	107.09	98.18	8.90	18.88	24.56	−5.67
1976	114.75	124.22	−9.47	23.21	24.11	−0.90
1977	120.85	151.81	−31.11	26.18	26.70	−0.52
1978	142.05	172.00	−29.94	29.68	31.01	−1.42
1979	184.43	218.01	−33.58	32.80	35.36	−2.56
1980	224.27	249.77	−25.50	40.27	40.25	0.02
1981	237.04	265.08	−27.99	46.98	41.66	5.07
1982	211.20	247.61	−36.41	54.26	46.19	8.07
1983	201.84	268.69	−67.85	54.73	49.29	5.44
1984	219.90	332.41	−112.51	60.78	62.11	−1.32
1985	215.95	338.94	−122.99	61.80	67.08	−5.28
1986	223.36	368.43	−145.06	72.26	73.20	−0.94
1987	250.28	404.77	−154.49	81.81	82.66	−0.85
1988	320.94	447.31	−126.37	91.50	89.06	2.44
1989	367.46	477.00	−109.54	104.38	90.91	13.47
1990	389.64	497.85	−108.12	117.87	103.20	14.67
1991	416.81	490.11	−73.30	128.28	104.37	23.95
1992						

Source: IMF International Financial Statistics, January 1993
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