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WEEK'S EVENTS IN REVIEW

45 P. C. GAIN IN AUGUST EXPORTS TO U.S.:

With a further marked gain in shipments to the United States and a small increase to Latin American countries offsetting declines to the United Kingdom, other Commonwealth and other foreign areas, Canada's total domestic exports were slightly higher in August than in the corresponding month last year. It was the fourth successive monthly gain and the fifth this year, and is noteworthy in view of the railway strike, which affected shipments to the United States particularly.

Total value of the month's domestic exports was \$257,100,000 as compared with \$251,700,000 in August, 1949. For the first eight months this year the aggregate value was \$1,941,400,000 as against \$1,917,600,000 in the same period last year.

Exports to the United States in the month were valued at \$167,148,000, up nearly 45 per cent from last year's corresponding total of \$115,353,000. The total value for the eight months amounted to \$1,240,292,000 as against \$910,604,000 a year earlier, an increase of over 36 per cent. It is apparent that only a minor part of this increase is due to the higher value of United States dollars, in effect since September 18 last year. Exports to the United States accounted for 65 per cent of the total to all countries in the month as against 45.8 per cent a year earlier, the eight-month

proportion standing at 64 per cent as against 47.5.

There were gains in exports to the United States in all main commodity groups in August, largest increases being shown in animals and animal products, wood, wood products and paper, and non-ferrous metals and products. The animals group rose to \$22,966,000 from \$13,668,000, wood, wood products and paper to \$88,718,000 from \$61,021,000, and non-ferrous metals and products to \$21,644,000 from \$16,132,000.

Exports to the United Kingdom were down a third both in August and the eight-month period. The August value was \$42,544,000 compared with \$62,882,000, and that for the cumulative period was \$313,629,000 compared with \$469,041,000. Seven of the nine main commodity groups were lower in both periods, the exceptions being non-metallic minerals and chemicals. Agricultural products fell in value to \$16,179,000 from \$23,975,000, and non-ferrous metals to \$13,836,000 from \$14,373,000.

Exports to other Commonwealth countries fell in the month to \$10,800,000 -- the lowest level in years -- from \$24,800,000, and in the eight-month period declined to \$121,900,000 from \$222,800,000. Shipments to the Union of South Africa were down in August to \$1,633,000 from \$8,765,000, India to \$2,774,000 from \$3,598,000, Australia to \$1,713,000 from \$2,-