OPERATING PRIVATE AIR TAXIS

COMPANY NAME AERIAL SERVICES PVT. LTD.

ADDRESS c/o Indamer Co. Hangar No 1,

Juhu Airport

Bombay-400 054

TELEPHONE (91-22) 611-1352, 611-5661

FAX (91-22) 611-3626 FXECUTIVES Managing Director

EXECUTIVES Managing Director Mr. Richard Koszarek

(See listing under Corporate Aircrast Operators in Appendix K)

COMPANY NAME DELHI GULF AIRWAYS SERVICES PVT. LTD.

ADDRESS Safdarjung Airport

New Delhi-110 003

TELEPHONE (91-11) 463-1170 FAX (91-11) 463-1180

EXECUTIVES Chairman Mr. Raghuraj

Director & Chief Pilot Captain Vinod Kumar

Engineering Manager Mr. V. Sindhu

EMPLOYEES 35

HISTORY The company has been operating helicopters on charter for 10 years, and

obtained an air taxi permit in March 1990.

FLEET Based in Delhi, the company only operates charter flights. It does its own

maintenance in its own hangar. Charter Rate: Rs. 30,000 per hour

2 helicopters 1 x Alouette III 1 x AS 350 B

EXPANSION Plans are to acquire a larger helicopter and possibly an 8-10 seat executive jet

on wet or dry lease.

COMPANY NAME INDIA INTERNATIONAL AIRWAYS (P) LTD.

ADDRESS 710 Arunachal, 19 Barakhamba Road

Connaught Place, New Delhi-11() ()()1 (91-11) 371-1646, 371-6636, 372-1()64

TELEPHONE (91-11) 371-1646, 371-6636, FAX (91-11) 372-1951, 332-7707

EXECUTIVES Chairman Mr. Surinder Gill (NRI London) .PM ()

Managing Director Air Vice Marshal I.D. Bhalla

EMPLOYEES 22

HISTORY The company commenced operations as air taxi in March 1990, with a BAc

125 aircraft.

FINANCE The stock is closely held, presumably by Mr. Gill.

FLEET Based in Delhi, it was operating a BAc 125 and a Bell 206B Jetranger, until

the helicopter had an accident in 1991.

India International Airways operates charter flights throughout India. The

charter rate is US\$ 2,000 per hour.

EXPANSION lts plans are to acquire more aircraft. It is looking at the Beech Kingair 200.

the Cessna 421 Golden Eagle, and the Bell 206B Jetranger (replacement).