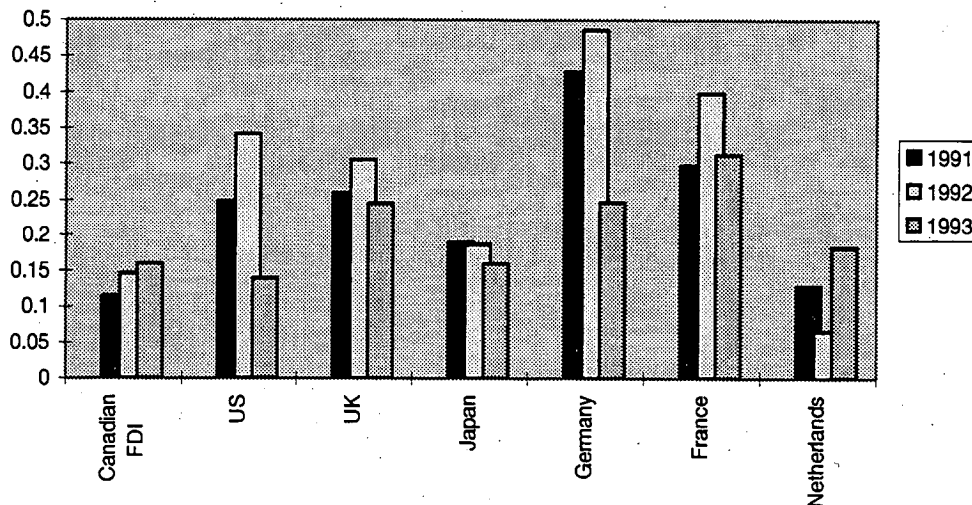


The global Japanese focus on resource-intensive industries, and the relatively smaller focus on those industries in Canada is reflected in Figure 7 by a relatively smaller Canadian investment inflow and a larger Japanese investment outflow to resource-intensive industries.²²

Thus, Figure 7 illustrates data on overall Canadian foreign direct investment by industry and direct investment abroad from each country. Figure 8 does the same for technology-intensive industries, and Figure 9 covers labour-intensive industries. In general, this data suggest that, although Canada is receiving mergers, acquisition and joint venture investment primarily in resource-intensive industries from the countries covered in this report, many of the world's largest investors, specifically the United States, the United Kingdom, and Japan also tend to be most active in resource-intensive investments worldwide.

Figure 8 Direct Foreign Direct Investment in Canada relative to Total Foreign Direct Investment in Selected Countries - Technology Industries (Source:DealWatch)



²² Canadian data suggest that only about 10 per cent of the DIA provided by Japan to Canada is targeted at resource-intensive industries.