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Mr. Howe On World Trade: The following are excerpts from the speech of the Minister of Trade and Commerce, Mr. Howe, before the International Chamber of Commerce, at Quebec City, on June 13:

"...Our Canadian domestic prosperity depends largely upon our external trade. It is especially important to Canada that the scope and magnitude of international trade be expanding, rather than diminishing. It is for that reason that Canada has taken a leading role in all international measures designed to restore a sound and stable world economy...."

"We recognize that to insulate our economy from world competition would be to foster uneconomic developments which would inevitably bring in their wake higher costs, and lower standards of living. I believe that what is true of Canada is true of most, if not all, other nations. At present, we find in every civilized country an endeavour to work out some modification of the free price system, by which peaks and valleys may be ironed out--some plan by which a high level of employment may be maintained, coupled with a measure of stability to the primary producer. This objective is a development in the process of democracy in an increasingly complex world, and as such has much to commend it. However, great care must be taken in the use of whatever device is employed, be it bulk contract, floor price programs, pool arrangements, protection from outside competition by direct licence, or otherwise, to ensure that there is no undue influence on prices that may prejudice established and sound international trading relationships."

"There is an inevitable tendency, for countries that, through circumstances, cannot for the present permit unlimited imports from dollar countries, to trade among themselves, thereby building up a high cost area with which others can trade only with difficulty, or in the extreme, not at all...."

"Democratic nations cannot afford to let really basic trade relationships be permanently damaged. It is fundamental that nothing must be permitted to interfere, either with their unity of political purpose, or with their community of commercial relationships...."

"There is always the possibility--indeed, almost the certainty--that the course taken by one country to meet its own interests will, in some respects, run counter to the long established commercial interests of another country. We have to face the likelihood that the overall process of economic reconstruction will carry with it some major degree of adjustment in commercial relations. The greatest single problem in economic statesmanship that looms up today is that of ensuring that progress is not made at too heavy a cost in the form of commercial cleavage--in the closing out of traditional and basically sound trade between individual countries, or between groups of countries...."

Mr. Hannam New President: Farm organizations of 25 nations, speaking through the delegations attending the Third Annual Conference of the International Federation of Agricultural Producers, have elected a Canadian, Herbert H. Hannam, as their International President. Mr. Hannam, who began his career as a farm boy but a few miles from the conference hall where he was chosen head of the world organization, succeeds Sir James Turner, of London, England, who has guided the international organization since its inception in 1946.

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