

1988 No. 43 RECUEIL DES TRAITÉS

1988

INVESTMENT

Convention establishing the Multilateral Investment Guarantee Agency

Canada's Instrument of Ratification Deposited October 10, 1988

In force for Canada April 1, 1989

AGENCE

OTTAWA

2

SCHEDULE

(Section 7)

“SCHEDULE V

(Sections 2 and 6.1)

CONVENTION ESTABLISHING THE MULTILATERAL INVESTMENT
GUARANTEE AGENCY

PREAMBLE

The Contracting States

CONSIDERING the need to strengthen international cooperation for economic development and to foster the contribution to such development of foreign investment in general and private foreign investment in particular;

RECOGNIZING that the flow of foreign investment to developing countries would be facilitated and further encouraged by alleviating concerns related to non-commercial risks;

DESIRING to enhance the flow to developing countries of capital and technology for productive purposes under conditions consistent with their development needs, policies and objectives, on the basis of fair and stable standards for the treatment of foreign investment;

CONVINCED that the Multilateral Investment Guarantee Agency can play an important role in the encouragement of foreign investment complementing national and regional investment guarantee programs and private insurers of non-commercial risk; and

REALIZING that such Agency should, to the extent possible, meet its obligations without resort to its callable capital and that such an objective would be served by continued improvement in investment conditions,

HAVE AGREED as follows: