

The Canadian Pacific Railway Co.

The undermentioned dividends have been declared for the half-year ended June 30th, 1898:
On the Preference Stock two per cent.
On the Common Stock two per cent.
The Common Stock Transfer Books will close in London at 3 p.m. on Friday, 26th August, and in Montreal and New York on Friday, 9th September.
The Preference Stock Books will close at 3 p.m. on Friday, 2nd September.

All books will be re-opened on Monday, 3rd October. Warrants for the Common Stock dividend will be mailed on or about 1st October to shareholders of record at the closing of the books in New York and London respectively. The Preference Stock dividend will be paid on Saturday, 1st October, to shareholders of record at the closing of the books, and the warrants will be posted from the Company's London Office.

By order of the Board,
CHARLES DRINKWATER,
Secretary.

Montreal, 8th August, 1898.

TOWN DEBENTURES

Tenders will be received by the undersigned up to 1st October, 1898, inclusive, for the purchase of Debentures of the Town of Deseronto, for

\$25,013.66

bearing 4 per cent. interest, repayable in thirty yearly instalments. The lowest or any tender not necessarily accepted.

F. S. RATHBUN,
Treasurer Town of Deseronto

Gold Medals, Paris, 1878 : 1889.

JOSEPH GILLOTT'S

Of Highest Quality, and Having
Greatest Durability are Therefore
CHEAPEST.

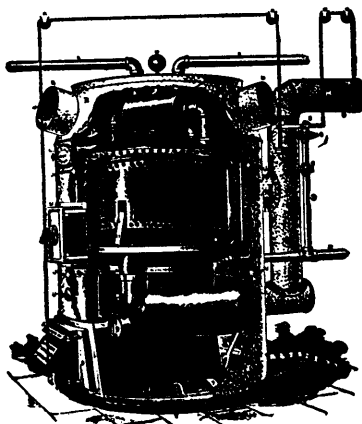
PENS

Pease Economy COMBINATION HEATERS

The greatest recommendation any heating apparatus can secure is the satisfactory endorsement of its users. Wherever we have sold one furnace, other sales have closely followed, because our careful work gave satisfaction. These heaters contain all modern improvements and some styles of **ECONOMY FURNACES** have now had a

15 Years' Test

But we still give an absolute guarantee with all our work. And if you have need of alteration in your present heater, or require either a warm air or Combination service, we shall be glad to submit estimates for your consideration. At any rate you can easily ask for our catalogue.



J. F. PEASE FURNACE CO. LIMITED

Heating and Ventilating Engineers

TORONTO, CANADA

Agencies Throughout the Dominion

JOHN HILLOCK & CO.

Agents and Manufacturers of the

VAN KANNEL

Revolving Storm Door

For Street Entrances

No other system can approach it in Efficiency for excluding the wind, rain, snow and dust. It fully meets every requirement of an Ideal Entrance Door.

ALSO MANUFACTURERS OF THE

Celebrated Arctic Refrigerator

65 Queen St. East, TORONTO.

Bank of Ottawa,
Ottawa, Feb. 10, 1898

MESSRS. JOHN HILLOCK & CO.,
Toronto:

Dear Sirs,—The Van Kannel Revolving Door put in by you is quite satisfactory. It works easily and comes up to our expectations in every respect.

Yours truly,
GEO. BURN,
Gen'l Manager

THE Middleton Outlook says that S. B. Chute, of Berwick, Nova Scotia, has 1,200 bushels of plums from 1,000 trees. He also raised 10,000 quarts of strawberries worth \$700, besides \$300 worth of blackberries.

A CABLEGRAM of the 17th instant, to the Mayor of Winnipeg, stated that the English bond-holders of the Winnipeg Waterworks Company had offered to accept \$55,000 for their property. The offer was to be considered at a special meeting of the city council.

A VOLUNTARY assignment has been made by Eugene Sauvageau, a retail grocer in Montreal, who owes about \$2,000.—S. Duncan, of the same city, a dealer in teas and fancy goods, assigns on demand, owing about the same amount.—J. S. Flynn, dry goods, Montreal, is canvassing signatures to a deed of composition at the rate of 40 cents on the dollar. Liabilities are estimated at about \$8,000, and some deficiency is shown. Mr. Flynn came before his creditors under similar circumstances two or three years ago.

M. J. BOWLES, general merchant, Windsor Mills, Que., is reported to be seeking a composition, at the rate of 35 cents on the dollar, assets being stated at about \$3,500, with liabilities of \$7,500. The business has been a leading one in the place for some years, but has never realized very satisfactory results. Miller & Bowles, the first proprietors, were not very successful, and Bowles Bros., their successors, compromised in 1893 at 40 cents. James Bowles then figured as proprietor, with M. J. Bowles as clerk, and failed in the fall of 1895. M. J. Bowles restarted the following spring, with the result above stated.

THE Reserve & Lorway Co-operative Store Co., of Reserve Mines, N.S., the closing of whose store we reported last week, are now said to have definitely suspended, and an assignment to Henry McDonald is expected to be made. The liabilities are only about \$2,500, with assets estimated at about the same figures.—A. T. McDonald, of Antigonish, N.S., formerly a farmer, and who engaged quite lately in a piano and organ business, without experience, has assigned.—Burns Bros., of Northport, N.S., engaged in storekeeping and lumbering, have assigned, with liabilities estimated at about \$10,000. They have been reported slow for some time past, with judgments recorded against them.

GALT has always owned its water-works. They now pay their way, including sinking fund and interest, and practically give a revenue of \$1,000 a year. Encouraged by this result, the authorities of the town went in for three important by-laws, containing radical changes in the form of the administration of local affairs. The first was for the taking over and operating by the town of the gas and electric light plants, which will mean an expenditure of about \$100,000. The second for the adoption of the new system of electing town councillors, one for every thousand of population. And the third was for a new fire-hall, repairs to bridges, etc., \$12,000. The by-laws were all carried, the first by a small, and the two others by large majorities, the total vote cast in each case exceeding 770.